

**Bilfinger Berger SE  
Investor Relations**

Carl-Reiß-Platz 1-5  
68165 Mannheim  
Germany  
www.bilfinger.com

Contact: Bettina Schneider  
Phone: +49-621-459-2377  
Fax: +49-621-459-2761  
Email: bettina.schneider  
@bilfinger.com  
Date: 19/09/2011

**Bilfinger Berger intends to sell up to 19 public-private partnership projects**

Bilfinger Berger intends to introduce a publicly-listed fund in which it will place up to 19 public-private-partnership projects from its current portfolio of 30 concession projects. The assets in the fund will be predominantly operational and revenue generating. The Group has a total equity commitment of €161 million in the 19 project companies.

Shares in the fund are intended to be listed on the premium segment of the London Stock Exchange with a placement volume of up to £245 million (up to €280 million). Shares in the fund will be offered for sale to institutional investors at a pre-determined price. Bilfinger Berger will commit to a strategic investment of at least 19.9 percent of the fund's equity.

Publication of the prospectus for the fund is planned for October with a listing to follow in November 2011. The sale of the projects to the fund is expected to take effect in the first quarter of 2012 and will lead to net proceeds of up to €270 million for Bilfinger Berger of which a minimum of €55 million will be reinvested in the fund. The anticipated capital gain, depending on exchange rate development and other factors, will be in the magnitude of up to €50 million.

---

*NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, TO US PERSONS OR IN OR INTO THE UNITED STATES, OR INTO OR FROM CANADA, AUSTRALIA, JAPAN OR THE REPUBLIC OF SOUTH AFRICA.*

*This announcement does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any shares in the future fund or securities in any other entity, in any jurisdiction, including the United States, nor shall it, or any part of it, or the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision whatsoever, in any jurisdiction. This announcement does not constitute a recommendation regarding any securities.*

*Any investment decision must be made exclusively on the basis of the final prospectus to be published by the fund and any supplement thereto in connection with the admission of ordinary shares of the Company ("Ordinary Shares") to the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities (the "Prospectus").*