



BILFINGER

Ad hoc release

May 09, 2016

**Bilfinger SE: Repositioning of Group's administrative functions.
Medium-term savings effects in personnel and non-personnel
costs of approximately EUR100 million**

The Executive Board of Bilfinger SE has decided today on the repositioning of the administrative functions in the Group. Processes, structures and systems will be set up in a more uniform, tight and efficient manner. To this end, one-time expenditures in a high double-digit million euro range are planned. Included therein are investments planned by the Executive Board into the millions for upgrading and standardizing IT systems. These investments are subject to approval by the Supervisory Board. In addition, the Group headquarters in Mannheim will be streamlined.

Through the repositioning Bilfinger seeks to substantially increase its efficiency in the medium term and to reduce administrative costs by roughly EUR100 million per annum. First savings will take effect in 2017, the most part of the savings from 2018 onwards. They consist of personnel costs and, not insignificantly, non-personnel costs. The implementation of the necessary measures will be closely coordinated with the social partners.

Bilfinger SE

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