

Introduction and Agenda

Capital Markets Day “Power Services” at Moorburg Power Plant

December 2, 2010

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Introduction

- Bilfinger Berger Power Services has its origins in the acquisition of Babcock Borsig Service in 2005
 - Since then, the segment's output volume has grown from less than € 400 million to € 1.1 billion in 2010 – organically and by acquisitions
 - We have invested approximately € 300 million in enterprise value for acquisitions in Power Services and have been able to realize double-digit organic growth rates in output volume
 - Growth has been accompanied by an impressive margin expansion: from just above 5% EBIT margin in 2005 to 7.5% EBIT margin January to September 2010
 - Although the growth dynamics in the German market have slowed down, increasing global demand for energy is an undisputed mega trend from which Power Services will continue to benefit
- Today we would like to present a success story which has only just begun

Today's agenda

13:00	Joachim Müller Introduction
13:05-13:50	Gerd Lesser Overview Bilfinger Berger Power Services Q&A
13:50-14:35	Ronald Diehl High Pressure Piping in Power Plants Q&A
14:35-15:00	Coffee Break
15:00-15:45	Gerd Lesser Focus on Steam Generators Q&A
15:45-16:30	Helmut Welp Introduction to Babcock Noell GmbH Q&A
16:30	Joachim Müller Farewell