The Multi Service Group. BILFINGER BERGER

The Multi Service Group: Dedicated to creating value

Roadshow London

October 15-16, 2008

The Multi Service Group. BILFINGER BERGER

Agenda

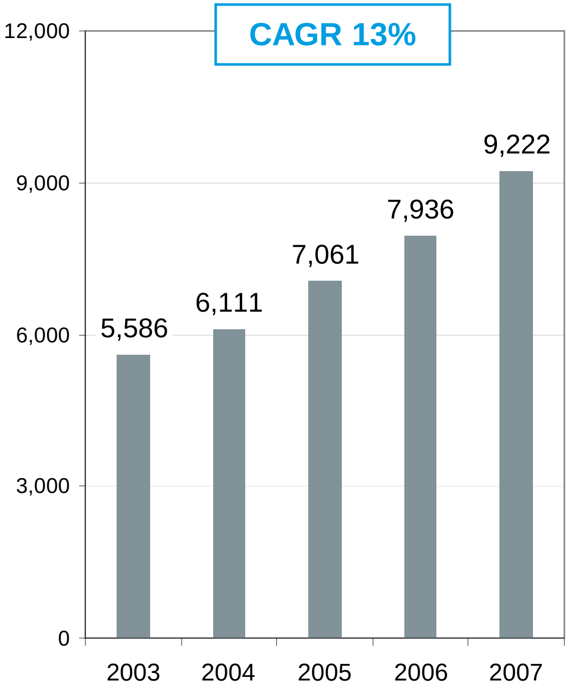
1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

First half 2008:
Burden in Civil, continuously positive development in Services and Concessions

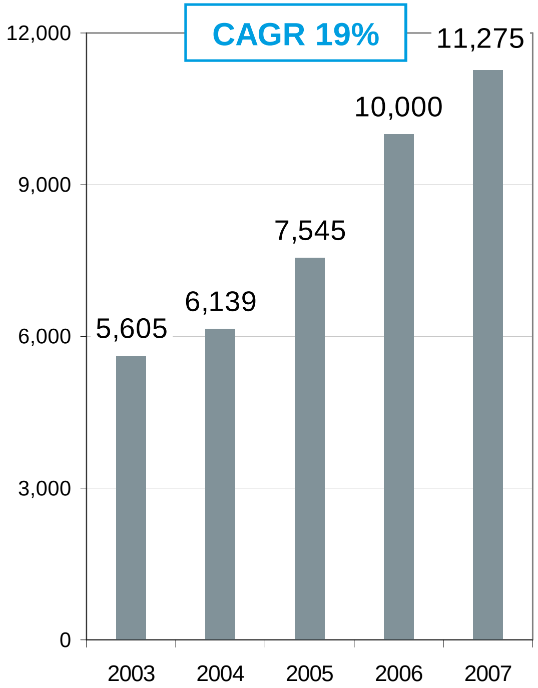
- Very positive development in Services
- Successes in Concessions
- Earnings charge in Civil
- EBITA and net profit 2008 above prior-year level

Substantial increase in output volume and orders received due to organic growth and acquisitions

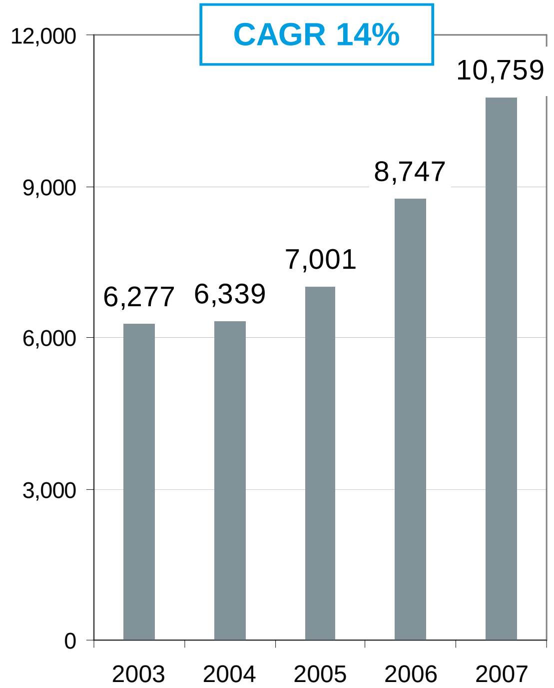
Output volume



Orders received

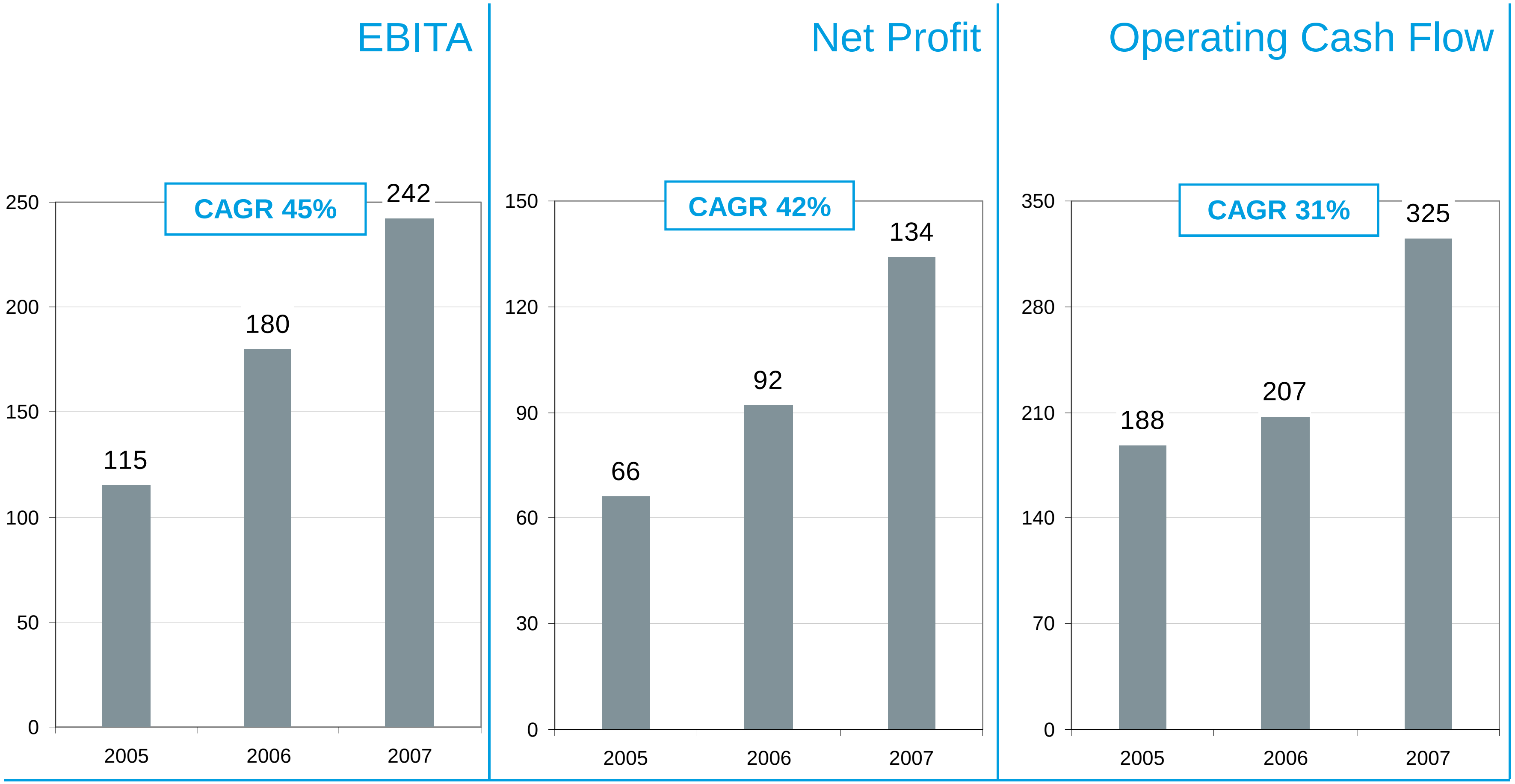


Order backlog



In € million

Strong growth rates in earnings and cash flow



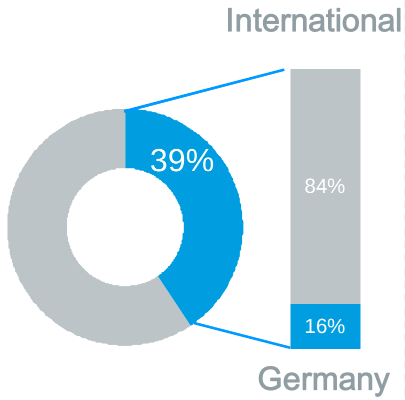
In € million

The Multi Service Group. BILFINGER BERGER

Business portfolio well balanced
Expected output volume of € 10.3 billion in 2008

Civil

2008e:

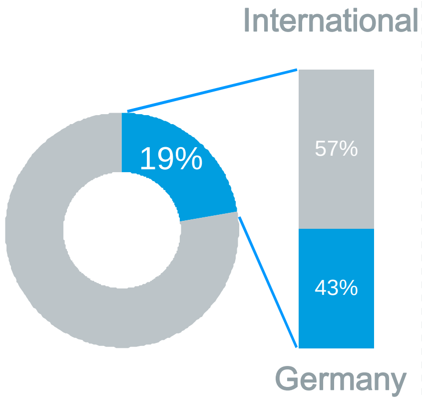


Output volume

2008e: €4.0bn

2007: €3.647bn

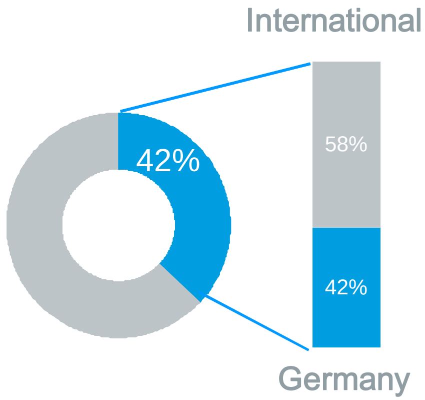
Building and Industrial



€2.0bn

€1.965bn

Services

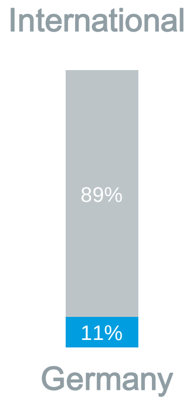


€4.3bn

€3.606bn

Concessions

06/2008:



Committed equity:

2008e: > € 300 million

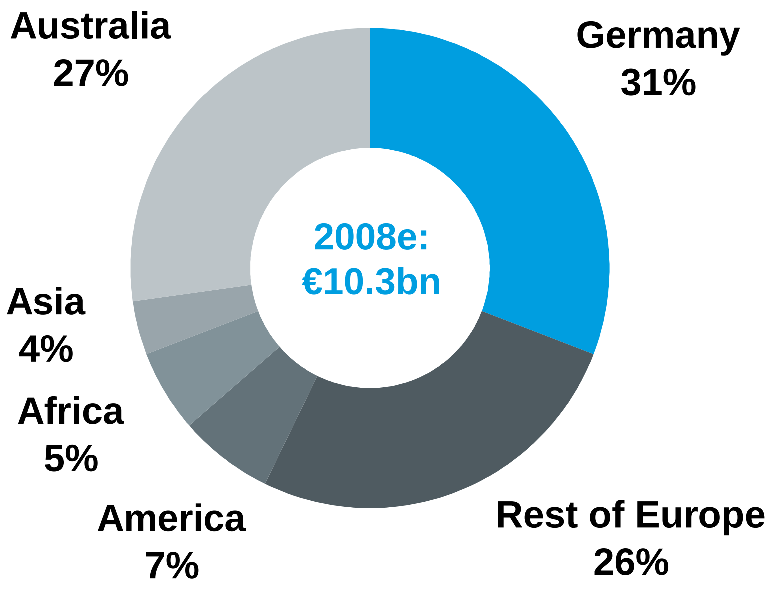
2007: € 161 million

The Multi Service Group. BILFINGER BERGER

69% of output volume in 2008 will be generated on international markets

→International diversification balances business cycles in individual regions

→Foreign currency exposure very limited, predominantly natural hedges



Agenda

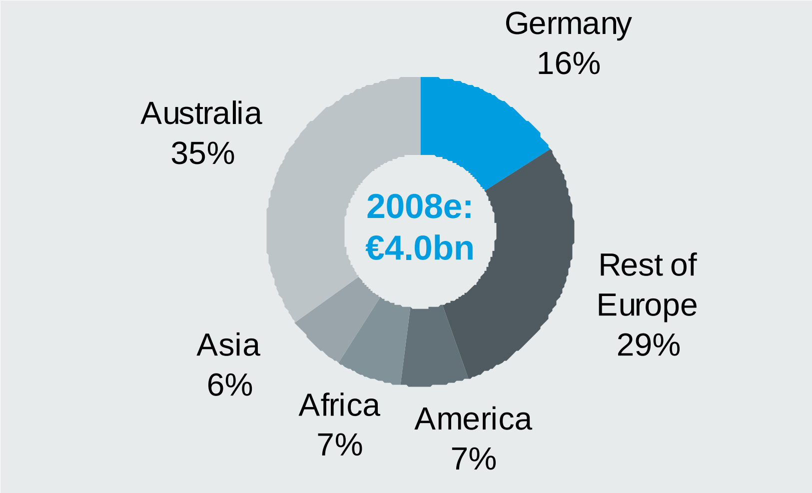
1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

The Multi Service Group. BILFINGER BERGER

Civil: Bilfinger Berger is among the leading players worldwide for major infrastructure projects

Markets

- Australia: Currently strongest Civil market within the group
- Germany: Fragmented market structure, price level still unsatisfactory despite improving demand
- Rest of Europe: Scandinavia, France, Switzerland, Austria, Poland
- America: Focus on Canada
- Middle East: Gaining momentum
- Nigeria: Private-sector clients in the oil and gas industry as well as Public-sector clients



Output volume by region

Civil:
Strong in technology and project management

Highlights 6m 2008

- Capacity utilization remains at a high level, as does order backlog
- Ongoing strong demand
- E18 transport infrastructure project in Norway:
  - Carried out in a geologically and topographically difficult area
  - Significant additional costs
  - Q2 burdened by provisions in the amount of €65 million

Outlook 2008

- Output volume €4.0 billion
- EBITA €15 million due to one-time charge

Key figures

in € million	6m 2007	6m 2008	*Change*	2007
Output volume	1,738	**1,974**	*14%*	3,647
thereof international				*80%*
Orders received	2,429	**1,900**	*-22%*	4,528
Order backlog	5,318	**5,468**	*3%*	5,507
Capital expenditure	38	**60**	*58%*	112
EBITA	11	**-43**		58

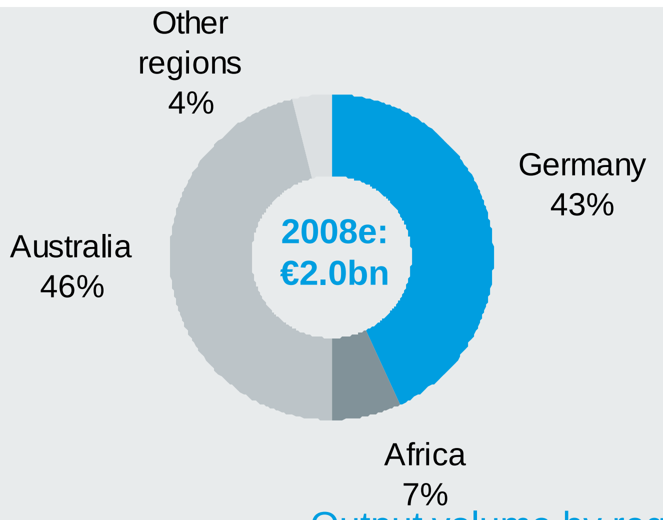
The Multi Service Group. BILFINGER BERGER

Building and Industrial: Focus on private-sector clients in selected markets

Markets

- Providing a comprehensive package of real-estate services
- Germany: Continues to benefit from growing number of PPP projects as well as demand in commercial construction
- Australia:
  Focus on commercial and industrial construction

City-Palais, Duisburg, Germany



Output volume by region

Building and Industrial:
Strong synergies with Services and Concessions segments

Highlights 6m 2008

- Cost situation on German market remains tense
  Particular attention paid to the procurement of materials and subcontractor services
- Selective order intake also in Australia

Outlook 2008

- Output volume €2.0 billion
- EBITA will increase slightly

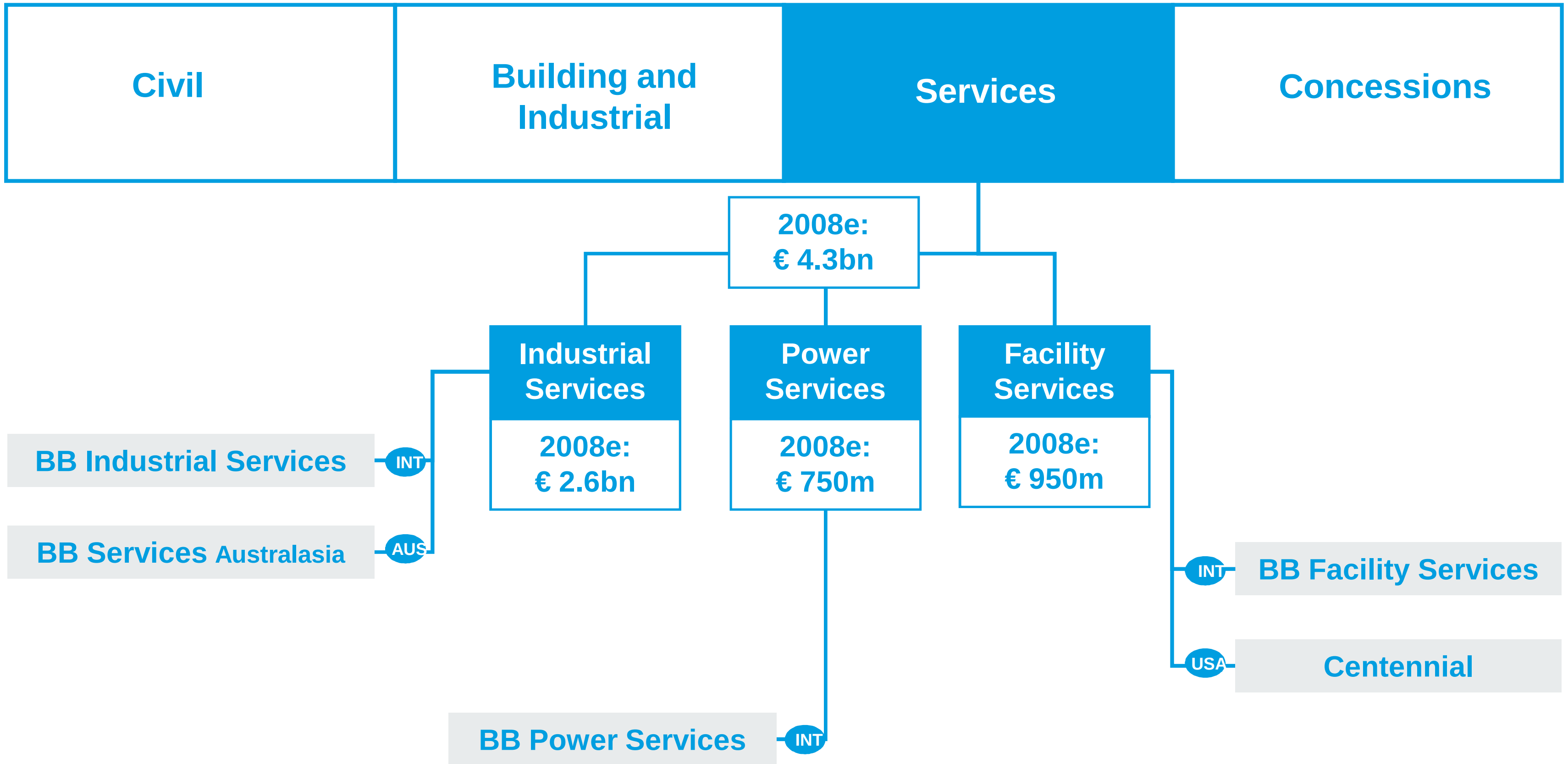
Key figures

in € million	6m 2007	6m 2008	*Change*	2007
Output volume	920	**986**	*7%*	1,965
thereof international				*58%*
Orders received	1,221	**857**	*-30%*	2,596
Order backlog	2,055	**2,240**	*9%*	2,385
Capital expenditure	4	**6**	*50%*	8
EBITA	6	**6**	*0%*	24

Agenda

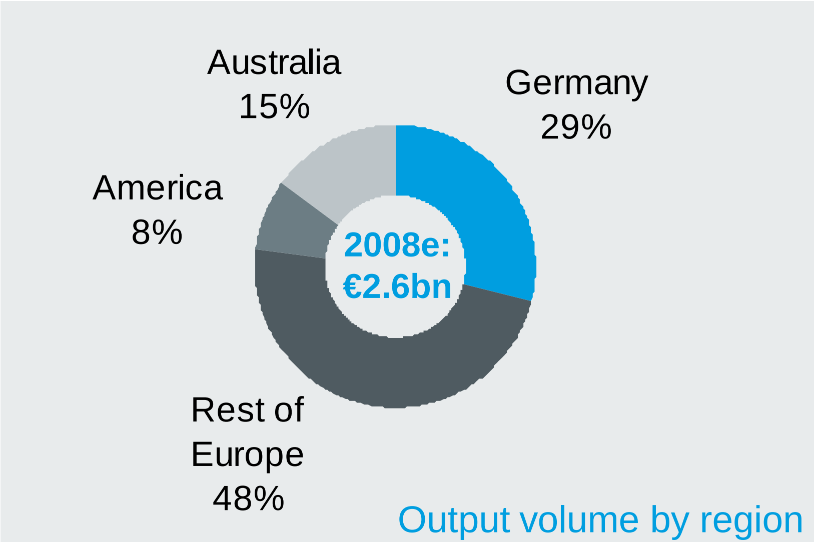
1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

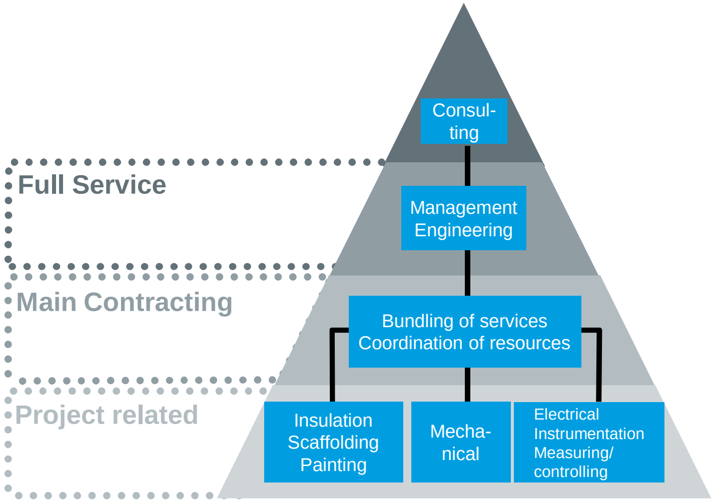
The Services segment comprises the businesses of Industrial Services, Power Services and Facility Services



2008e figures: output volume

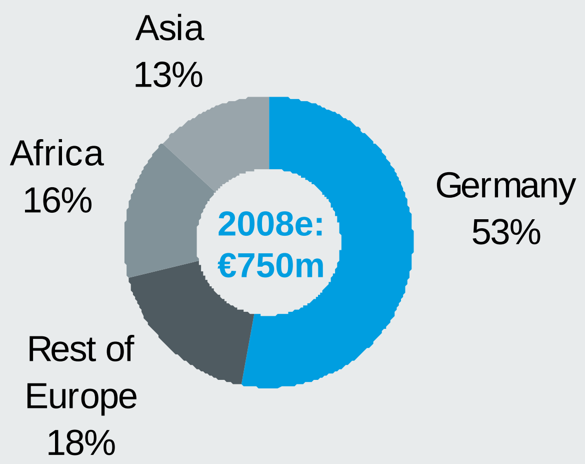
Industrial Services with high degree of technical competence



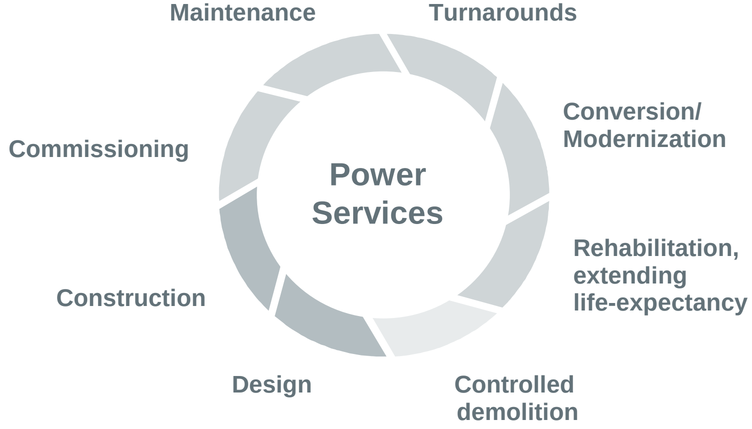


- Bilfinger Berger Industrial Services is a leading industrial services provider for the process industry in Europe and the United States
- Bilfinger Berger Services Australasia is a provider of services for the gas, water, power and mining industries as well as for road maintenance in Australia
- A fragmented competitive environment allows for further acquisition opportunities

Power Services for the entire life cycle

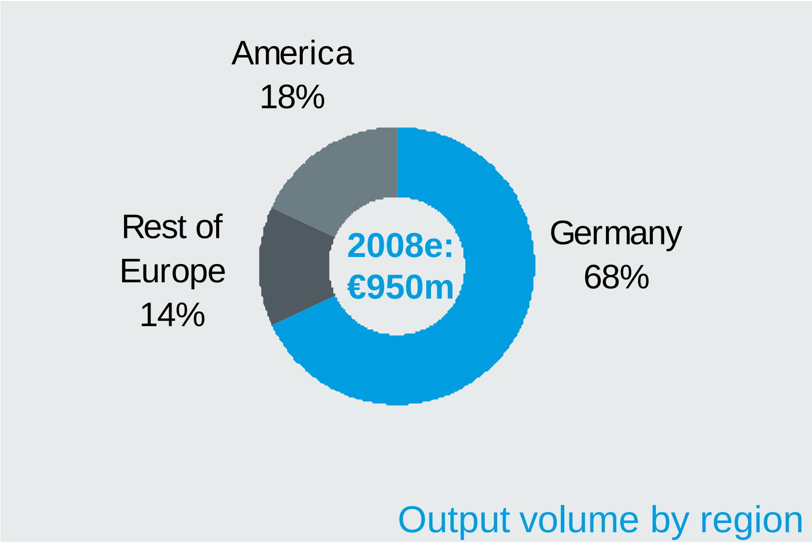


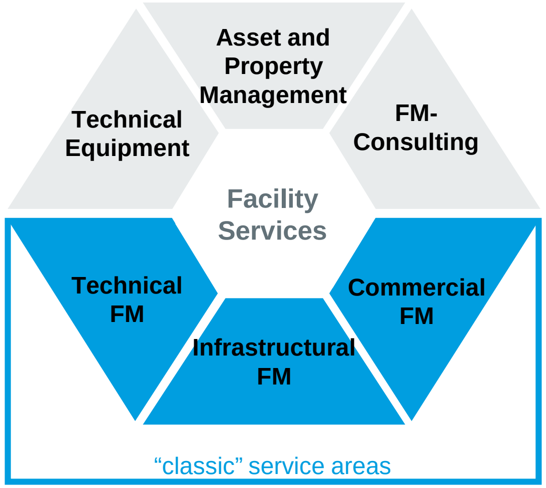
Output volume by region



- Bilfinger Berger Power Services is focused on pressure parts of fossil and nuclear power plants (boiler, high-pressure piping, etc.)
- Strong market position in Germany and selected European countries
- Growing activities in Middle East and South Africa
- Rising global demand for energy, the increasing need for rehabilitation and new power plants all provide the Power Services division with excellent perspectives for the future

Facility Services go beyond
"classic" Facility Management service areas





- Bilfinger Berger Facility Services has its strongest foothold in Germany:
  - Provides integrated facility management with focus on technical facility management and property management services
  - Services go beyond "classic" areas:
    Focus on activities with higher barriers of entry – soft facility management (cleaning, security, catering etc.) is typically sub-contracted when full-service package is provided
- Centennial is a leading player in U.S. job order contracting business

Dynamic development in all three divisions

Highlights 6m 2008

- Output volume in
  Industrial Services: €1,273 million
  Power Services: €370 million
  Facility Services: €365 million
- Organic growth rates: 8% in output volume, 25% in EBITA
- Successful expansion of activities:
  Acquisitions of services companies with a total enterprise value of approximately €500 million since beginning of this year

Outlook 2008

- Output volume €4.3 billion
- EBITA will increase significantly

Key figures

in € million	6m 2007	6m 2008	*Change*	2007
Output volume	1,709	**2,008**	*17%*	3,606
thereof international				*58%*
Orders received	2,156	**2,496**	*16%*	4,125
Order backlog	2,761	**3,594**	*30%*	2,844
Capital expenditure	31	**38**	*23%*	82
EBITA	71	**101**	*42%*	180

Acquisitions in 2008 further expand our Services activities in Australia, Scandinavia and the US

Acquisition of iPower Solutions and Clough Engineering & Maintenance:

- Expands activities in the Australian energy sector
- Output volume: € 75 million

Takeover of Norsk Hydro's industrial services business:

- Important step in the expansion of industrial services in Scandinavia
- Now leading position in this market, mainly long-term framework contracts
- Output volume: € 250 million, purchase price: € 100 million

Takeover of Tepsco L.P., Houston, Texas:

- Strengthening our position in the industrial services market in the United States
- Strong long-term relationships to clients in the oil & gas and petrochemical industries
- Output volume: € 180 million

Bilfinger Berger forms Germany's largest provider of integrated facility services

Acquisition of M+W Zander Facility Management:

- Output volume: € 500 million
- Company works for well-known industrial groups and financial services providers such as IBM, EADS and Deutsche Bank
- Three quarters of output volume is generated in Germany, activities in Austria and Switzerland complement Bilfinger Berger's own business there and presence in Eastern Europe and Russia opens up new growth opportunities

→ Significant synergies through integration

→ Acquisition is earnings accretive from the first full year

→ Will beat the Services' WACC from the first full year

The Multi Service Group. BILFINGER BERGER

Agenda

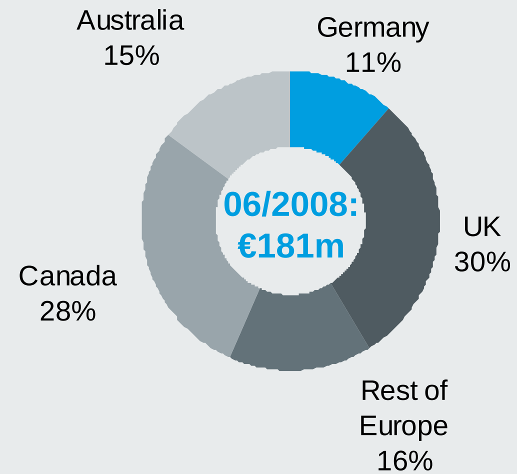
1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

Concessions:
Focus on markets with stable political and economic conditions

Markets

- Only countries with a stable political and economical environment

- Sector focus:
  - Transport infrastructure with no or limited volume risk (roads, bridges, tunnels)
  - Social infrastructure (schools, hospitals, prisons, etc.)



Committed equity by region

Concessions: Continuous growth of portfolio

The Multi Service Group. BILFINGER BERGER

Highlights

- Competitive edge against pure financial investors is the know-how covering the entire value-chain
- Expansion of concessions portfolio accelerated
- Significant increase in value of portfolio
- As of today:
  24 projects in portfolio
  €291 million committed equity
- Goal is to increase equity commitment to approximately € 400 million

Outlook 2008

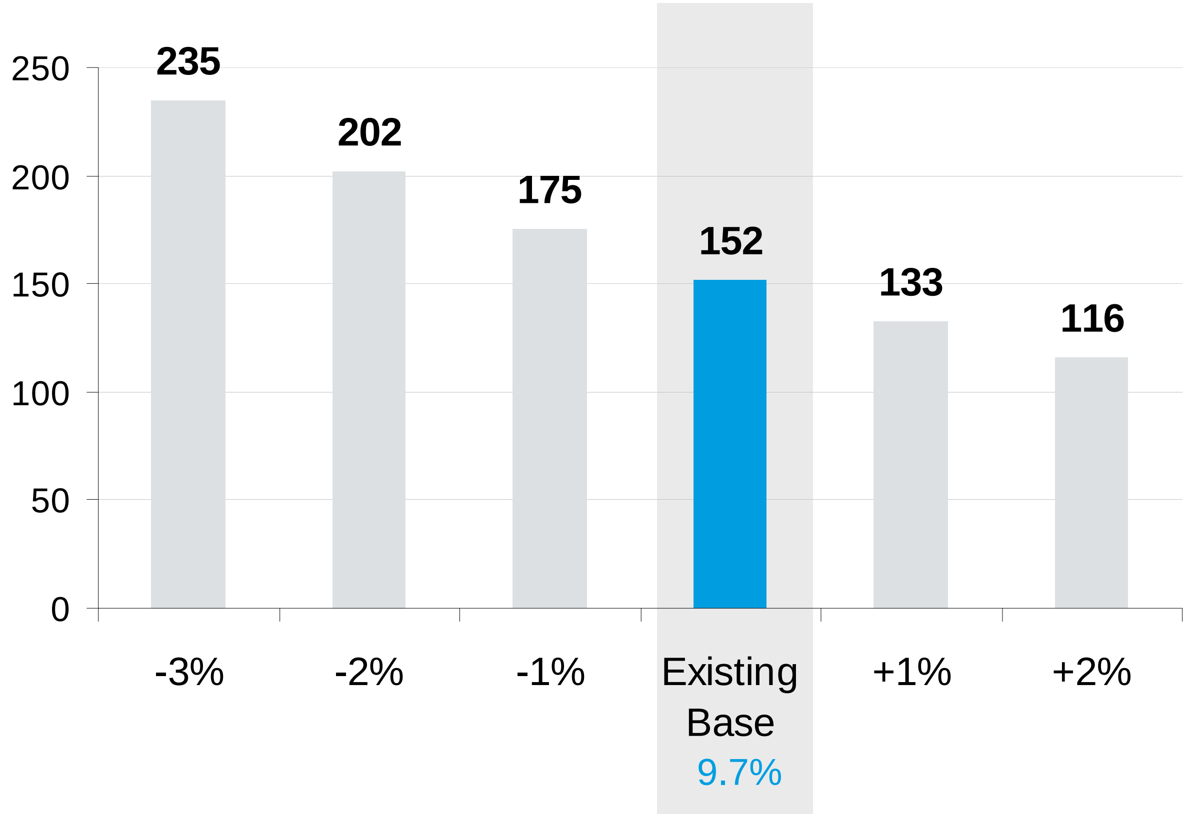
- Committed equity to grow beyond €300 million
- EBITA at break even level

Key figures

in € million	6m 2007	6m 2008	*Change*	2007
Projects in portfolio	18	**20**	*11%*	18
thereof under construction	*10*	***9***	*-10%*	*9*
Committed equity	161	**181**	*12%*	161
thereof paid-in	68	**96**	*41%*	71
NPV of future cash flows	110	**152**	*38%*	119
EBITA	-2	**-4**		-2

Portfolio value further increased
Additional upside potential if lower discount rate is applied

→ End of June 2008: Increase of NPV to € 152 million at a discount rate of 9.7% which compares to a book value of € 96 million



Sensitivity of Net Present Value to different base rates as of June 30, 2008

In € million

The Multi Service Group. BILFINGER BERGER

Agenda

1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

Outlook

- Full-year 2008:
  - Growth in output volume to more than €10 billion
  - Increase in EBITA to approximately €260 million and in net profit to approximately €140 million
  - Return on capital employed (ROCE) will significantly exceed cost of capital of 10.5%
- Goals for 2009 confirmed:
  - Civil EBITA margin of 2.5 - 3%
  - Building and Industrial EBITA margin of 1.5 - 2%
  - Services EBITA margin of 5% or better

Bilfinger Berger – Dedicated to creating value

- **Value driver GROWTH**

  Our services business will continue to enjoy dynamic growth, both organic and through acquisitions.

  We will continue our involvement in high-margin concession projects and steadily expand this business.

- **Value driver PROFITABILITY**

  In construction, our focus remains on margin improvement.

  In Services we aim to maintain or even increase achieved margin levels.

- **Value driver VISIBILITY and FLEXIBILITY**

  Bilfinger Berger has greatly reduced its former dependence on economic cycles and fluctuating earnings contributions.

  This development will continue.

- **Value driver SOLIDITY**

  All our activities are supported by strict risk management.

  A sound balance sheet with gearing potential supports further business development.

Agenda

1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

Volume and contract overview 6m 2008 by business segment

	Output volume			Orders received			Order backlog		
in € million	6m 2007	6m 2008	*Change*	6m 2007	6m 2008	*Change*	06/2007	06/2008	*Change*
Civil	1,738	1,974	*14%*	2,429	1,900	*-22%*	5,318	5,468	*3%*
Building and Industrial	920	986	*7%*	1,221	857	*-30%*	2,055	2,240	*9%*
Services	1,709	2,008	*17%*	2,156	2,496	*16%*	2,761	3,594	*30%*
Consolidation / Other	1	-20		5	0		7	-10	
Group	**4,368**	**4,948**	***13%***	**5,811**	**5,253**	***-10%***	**10,141**	**11,292**	***11%***

Volume and contract overview 2007 by business segment

	Output volume			Orders received			Order backlog		
in € million	2006	2007	*Change*	2006	2007	*Change*	2006	2007	*Change*
Civil	2,973	3,647	*23%*	4,580	4,528	*-1%*	4,706	5,507	*17%*
Building and Industrial	2,069	1,965	*-5%*	2,053	2,596	*26%*	1,754	2,385	*36%*
Services	2,881	3,606	*25%*	3,345	4,125	*23%*	2,285	2,844	*24%*
Consolidation / Other	13	4		22	26		2	23	
Group	**7,936**	**9,222**	***16%***	**10,000**	**11,275**	***13%***	**8,747**	**10,759**	***23%***

EBITA margin by segment

	FY 2006			FY 2007			Target 2009
in € million	Output Volume	EBITA	Margin	Output Volume	EBITA	Margin	Margin
Civil	2,973	43	1.4%	3,647	58	1.6%	2.5 to 3%
Building and Industrial	2,069	22	1.1%	1,965	24	1.2%	1.5 to 2%
Services	2,881	123	4.3%	3,606	180	5.0%	>5%
Group	**7,936**	**180**	**2.3%**	**9,222**	**242**	**2.6%**	

Consolidated income statement 6m 2008

in € million	6m 2007	6m 2008	FY 2007
EBITA	**78**	**60**	**242**
Amortization of intangibles from acquisitions	-6	-7	-13
EBIT	**72**	**53**	**229**
Net interest result	-1	-1	-1
EBT	**71**	**52**	**228**
Income taxes	-28	-14	-88
Minority interest	-2	-2	-6
Net profit	**41**	**36**	**134**

Consolidated income statement 6m 2008
Net interest result

in € million	6m 2007	6m 2008	FY 2007
Interest income	14	16	32
Interest expense	-8	-6	-15
Gain on disposal of securities	0	0	1
Current interest result	**6**	**10**	**18**
Interest expense from additions to pension provisions	-6	-6	-13
Interest income from pension plan assets	3	3	6
Net interest from pensions	**-3**	**-3**	**-7**
Interest expense for minority interest	**-4**	**-8**	**-12**
Net interest result	**-1**	**-1**	**-1**

Balance sheet as of June 30, 2008

Assets (In € million)	June 30, 2008	Change
Total	6,359	+249
Cash and marketable securities	556	-240
Current assets	2,416	+216
Non-current assets	3,387	+273

Equity and liabilities (In € million)	June 30, 2008	Change
Total	6,359	+249
Current liabilities [1]	3,163	+232
Non-current provisions and liabilities [2]	586	+79
Non-recourse debt	1,458	+96
Shareholders' equity	1,152	-158

1) Excluding non-recourse debt of € 37 million
2) Excluding non-recourse debt of € 1,421 million

The Multi Service Group. BILFINGER BERGER

Excess cash position fully invested by end of June 2008
Since July, acquisitions of M+W Zander Facility Management and Tepsco have led to a net debt position

in € million	Dec 31 2007	Mar 31 2008	Jun 30 2008
Cash & marketable securities	796	697	556
Financial liabilities (excluding non-recourse)	-111	-115	-127
Pension provisions	-148	-149	-154
Net cash position	**537**	**433**	**275**

→ Normalized intra-year working capital need up to € 250 million

→ Due to high level of advance payments only € 44 million cash has been consumed for working capital January to June 2008

The Multi Service Group. BILFINGER BERGER

Cash flow statement 6m 2008

in € million	6m 2007	6m 2008	FY 2007
Cash earnings	**98**	**71**	**289**
Change in working capital	-152	-44	53
Gains on disposals of non-current assets	-4	-17	-17
Cash flow from operating activities	**-58**	**10**	**325**
Net capital expenditure on property, plant and equipment / Intangibles	-67	14	-183
Proceeds from the disposal of financial assets	3	0	10
Free Cashflow	**-122**	**24**	**152**
Investments in financial assets	-31	-122	-64
Cash flow from financing activities	**-41**	**-148**	**-70**
Change in cash and marketable securities	**-194**	**-246**	**18**
Other adjustments	14	6	-5
Cash and marketable securities at January 1	783	796	783
Cash and marketable securities at June 30 / December 31	**603**	**556**	**796**

ROCE calculation 2007

	Capital employed in € million		Return in € million		ROCE in %		WACC in %		Value added in € million	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
Civil	375	405	54	75	14.5	18.6	13.0	13.0	5	23
Building and Industrial	133	146	40	38	29.6	26.1	13.0	13.0	22	19
Services	783	901	123	180	15.8	20.0	9.0	9.0	53	99
Concessions	85	105	10	12	11.6	11.3	9.8	9.8	2	2
Total segments	**1,376**	**1,557**	**227**	**305**	**16.5**	**19.6**	**10.5**	**10.5**	**82**	**143**
Consolidation, headquarters, other	8	-9	-2	-16	-	-	-	-	-2	-17
Group	**1,384**	**1,548**	**225**	**289**	**16.3**	**18.7**	**10.5**	**10.5**	**80**	**126**

The Multi Service Group.

Five-year overview

in € million	2003	2004	2005	2006	2007
Output volume	5,586	6,111	7,061	7,936	9,222
Orders received	5,605	6,139	7,545	10,000	11,275
Order backlog	6,277	6,339	7,001	8,747	10,759
EBITA	101	81	115	180	242
EBT	86	91	115	173	228
Net profit	50	51	66	92	134
Cash flow from operating activities	30	198	188	207	325
Dividend distribution	48	37	37	46	67
Return on output (EBITA) (%)	1.8%	1.3%	1.6%	2.3%	2.6%
Return on equity (w/o minorities) (%)	4.7%	4.6%	5.9%	8.1%	10.9%
Return on capital employed (%)	9.4%	8.8%	10.9%	16.3%	18.7%
Shareholders' equity	1,136	1,130	1,189	1,206	1,311
Balance-sheet total	3,483	3,720	4,357	5,129	6,110
Equity ratio (%)	33%	30%	27%	24%	21%
Equity ratio (%), adjusted by non-recourse debt	34%	32%	31%	28%	28%
Cash and marketable securities	900	914	832	783	796
Liabilities to banks, recourse	181	134	128	139	111
Liabilities to banks, non-recourse	162	205	495	827	1,362

The Multi Service Group. BILFINGER BERGER

Agenda

1. Bilfinger Berger Group – Overview
2. Earnings enhancement in Construction
3. Profitable growth in Services
4. Adding value in Concessions
5. Dedicated to creating value - Outlook
6. Financials
7. Appendix

Concessions portfolio as of 06/30/2008

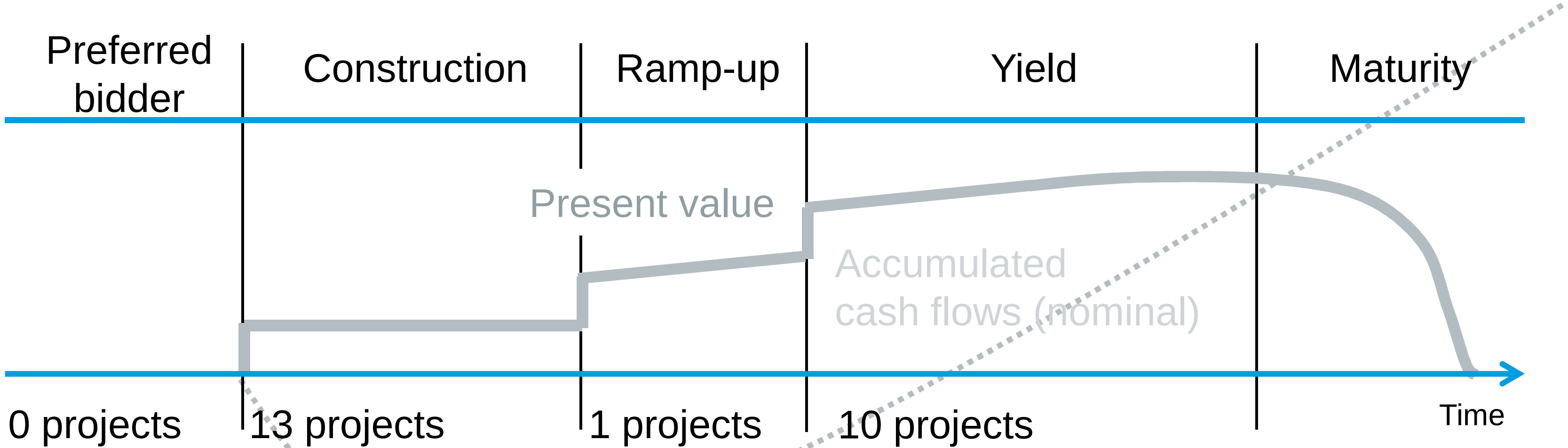
	Investment volume € million	Percentage held %	Equity committed € million	Method of con-solidation [1)]	Status	Concession period
Transport Infrastructure						
- Herrentunnel, Lübeck, Germany	176	50	- [2)]	E	operational	2005 - 2035
- M6, Hungary	482	40	19	E	operational	2006 - 2026
- Kicking Horse Pass, Canada	100	100	8	F	operational	2007 - 2030
- Westlink, Northern Ireland	235	75	11	F	under construction	2009 - 2036
- Golden Ears Bridge, Canada	600	100	34	F	under construction	2009 - 2041
- E18, Norway	453	50	9	E	under construction	2009 - 2034
- Northeast Stoney Trail, Canada	293	100	9	F	under construction	2009 - 2039
Public-sector Buildings						
- Liverpool & Sefton Clinics, Great Britain	20	24	1	E	operational	2004 - 2030
- Barnet & Harringey Clinics, Great Britain	24	24	1	E	operational	2005 - 2031
- Hospital, Gloucester, Great Britain	60	50	3	E	operational	2005 - 2034
- Bedford Schools, Great Britain	41	100	4	F	operational	2006 - 2035
- Victoria Prisons, Melbourne, Australia	150	100	17	F	operational	2006 - 2031
- Administrative Center, Unna, Germany	24	90	2	F	operational	2006 - 2031
- Coventry Schools, Great Britain	36	100	4	F	operational	2007 - 2035
- Kent Schools, Great Britain	155	100	13	F	operational	2007 - 2035
- Royal Women´s Hospital, Australia	198	100	11	F	operational	2008 - 2033
- Burg Prison, Sachsen-Anhalt, Germany	100	90	8	F	under construction	2009 - 2034
- Scottish Borders Schools, Great Britain	137	75	8	F	under construction	2009 - 2038
- Clackmannanshire Schools, Great Britain	136	85	7	F	under construction	2009 - 2039
- Particle Therapy Center Kiel, Germany	258	50	11	E	under construction	2012 - 2036
- East Down & Lisburn, UK	85	50	3	E	under construction	2011 - 2039
Total as of June 30, 2008			**181**	**(thereof paid in: € 96 million)**		

1) F = full consolidation, E = at equity consolidation
2) Written-off and not included in any figures related to the Concessions segment.

July and August 2008: Financial close of M6, A1, Edmonton Ring Road and Kelowna & Vernon Hospitals with combined committed equity of €110 million

Most projects are still under construction or in ramp-up

Maturity of project portfolio as of September 17, 2008



Construction – 13 projects

A1, GER
Burg Prison, GER
Particle Therapy Center, GER
Clackmannanshire Schools, UK
East Down & Lisburn Education Institute, UK
Scottish Borders Schools, UK
Westlink, UK
E18, NOR
M6, Hungary
Edmonton Ring Road, CAN
Kelowna & Vernon Hospitals, CAN
Northeast Stoney Trail, CAN
Golden Ears Bridge, CAN

Ramp-up – 1 projects

Royal Women's Hospital, AUS

Yield – 10 projects

District Admin Building Unna, GER
Barnet & Harringey Clinics, UK
Bedford Schools, UK
Coventry Schools, UK
Gloucester Hospital, UK
Kent Schools, UK
Liverpool & Sefton Clinics, UK
M6, Hungary
Kicking Horse Pass, CAN
Victoria Prisons, AUS

Directors' valuation of Concessions portfolio

General

- The DCF method of valuation is generally used
- Only projects where "financial close" has taken effect are included
- Cash flows serving as the basis are derived from financial models approved by external lenders
- Future potential refinancing gains are not taken into account in the valuation
- Valuation is based on specific discount rates between 8% and 12% considering different risk profiles. Weighted average discount rate as at June 30, 2008 was 9.7% (December 31, 2007: 10.1%)

Specific discount rates

- Weighted risk-free basic interest rate is derived from country specific long-term treasury bonds (currently 6 %)
- Premium on basic interest rate for project type adjustments
  - 2% for projects where revenues depend exclusively on the degree of availability (e.g. schools)
  - 3% for projects, that entail limited volume risks
- Further premium on basic interest rate for project phase adjustments
  - 3% in the construction phase
  - 2% in the ramp-up phase
  - 0% in the operation phase, when revenues and costs are certain

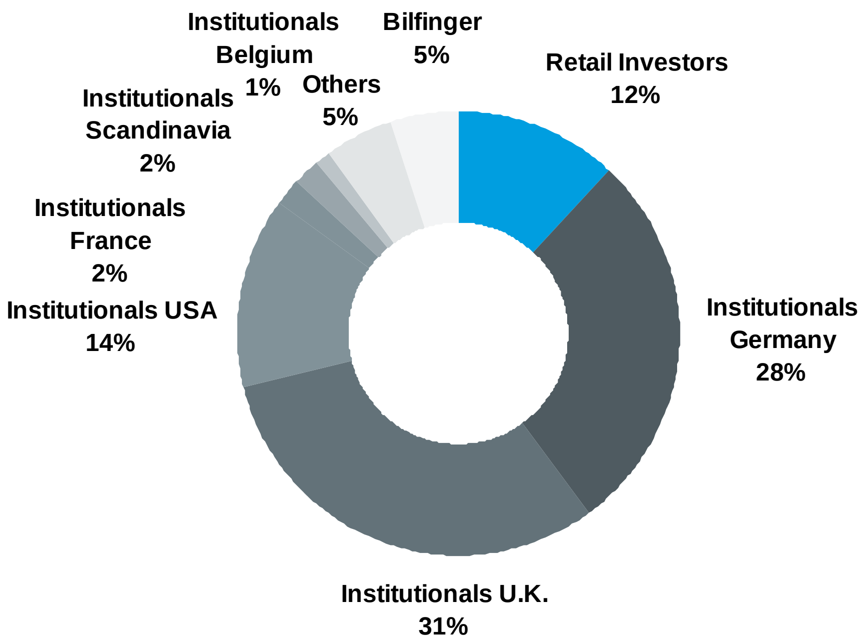
Share buyback program completed end of April 2008

Share buyback

- Duration of program:
  February 19 to April 29, 2008
- Volume: €100 million
  1,884,000 shares
  5.065% of capital stock
  Average price: € 53.07
- No cancellation planned
  Maintaining the financial resources to secure growth strategy

Shareholder structure as of 06/30/2008

- 100% free float
- High proportion of institutional investors
- Very international shareholder base



Financial calendar and share facts

- Nov. 10, 2008 Interim report Q3 2008
- Feb. 11, 2009 Preliminary figures 2008
- March 17, 2009 Full-year figures 2008
- May 07, 2009 Annual General Meeting

52 week high / low:	€ 65.65 / € 26.00 (as at Oct 10, 2008)
Closing price Oct 10, 2008	€ 26,13
Market cap: 1)	€ 1.0 bn (as at Oct 10, 2008)
Shares outstanding in '000: 1)	37.196
ISIN / Ticker abbreviation:	DE0005909006 / GBF
Main stock markets:	XETRA / Frankfurt
Segments Deutsche Boerse / Indices:	Prime Standard MDAX, Prime Construction Perf. Idx. DJ STOXX 600, DJ EURO STOXX MSCI Europe

1) Including 1,884,000 shares held as treasury stock

The Multi Service Group. BILFINGER BERGER

Other investor information

For further information please contact:

Andreas Müller
Corporate Accounting
Investor Relations
Mergers & Acquisitions

Phone: +49 (0) 621 / 459-2312
Facsimile: +49 (0) 621 / 459-2761

E-Mail:
skle@bilfinger.de

Bettina Schneider
Investor Relations

Phone: +49 (0) 621 / 459-2377
Facsimile: +49 (0) 621 / 459-2761

E-Mail:
Bettina.Schneider@bilfinger.de

Bilfinger Berger AG

Corporate Headquarters
Carl-Reiß-Platz 1-5
D-68165 Mannheim
Germany

www.bilfinger.com

in € per share	2003	2004	2005	2006	2007
Earnings per share	1.37	1.39	1.80	2.48	3.60
Dividend	0.65	1.00	1.00	1.25	1.80
Bonus	0.65				
Dividend yield 1) 2)	2.4%	3.3%	2.5%	2.3%	3.4%
Payout ratio 1)	47%	72%	56%	50%	50%
Share price highest	27.40	32.41	46.44	55.75	74.73
Share price lowest	16.30	25.50	30.18	37.71	47.35
Share price year end	27.00	30.25	40.30	55.52	52.78
Book value per share (year end)	30.30	30.20	31.20	32.00	34.70
Market-to-book value	0.9	1.0	1.3	1.7	1.5
Market capitalization	991	1,112	1,499	2,065	1,963
P/E ratio 2)	19.70	21.70	22.40	22.40	14.66

1) excluding bonus dividend
2) relating to year-end share price

Disclaimer

The Multi Service Group. BILFINGER BERGER

This presentation has been produced for support of oral information purposes only and contains forward-looking statements which involve risks and uncertainties. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. Such statements made within this document are based on plans, estimates and projections as they are currently available to Bilfinger Berger AG. Forward-looking statements are therefore valid only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Apart from this, a number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in worldwide financial markets as well as the factors that derive from any change in worldwide economic development.

This document does not constitute any form of offer or invitation to subscribe for or purchase any securities. In addition, the shares of Bilfinger Berger AG have not been registered under United States Securities Law and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable exemption from the registration requirements of the United States Securities Law.