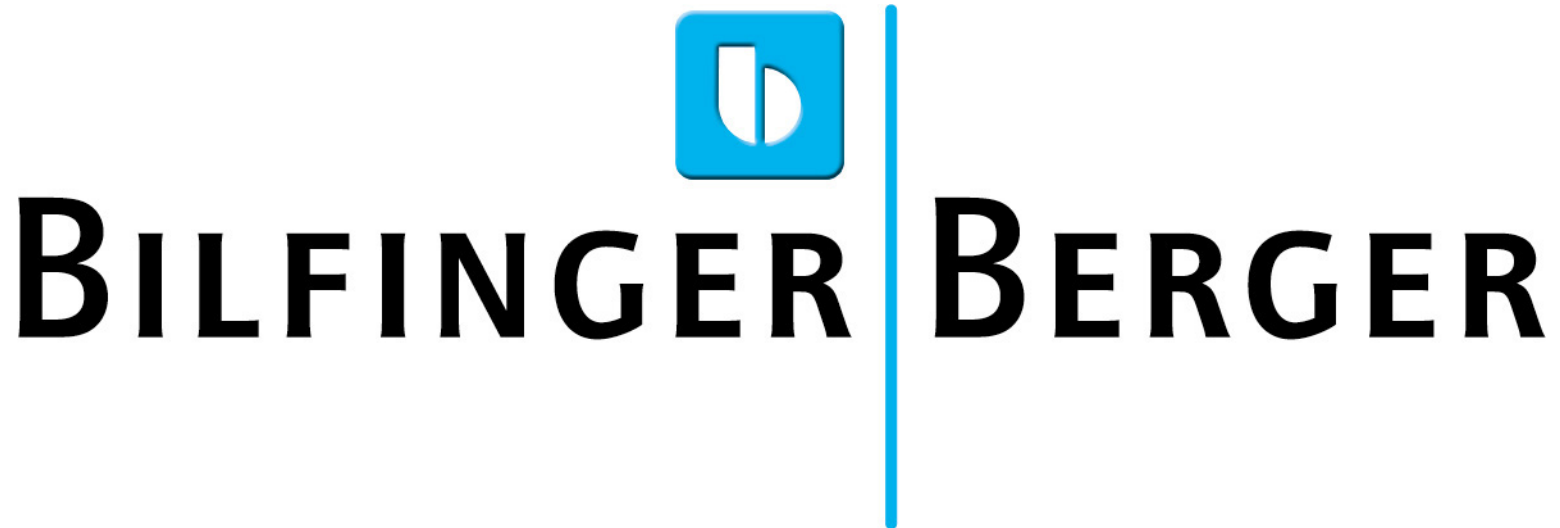


**HVB German Investment Conference
September 28, 2006**



Profitable growth in Services and Concessions

Herbert Bodner, CEO

Agenda

1 Bilfinger Berger Group – Overview

2 Further development of Services

3 Growth in Concessions

4 Outlook

5 Financials and Appendix



Waste incinerating and sorting plant, France

Bilfinger Berger – The Multi Service Group

- **Bilfinger Berger is ideally positioned as a Multi Service Group**

We supply comprehensive solutions in the areas of building, infrastructure, industrial and power services

- **Bilfinger Berger acts globally**

65% from an output volume of more than €7.5 billion in 2006 will be generated internationally

- **Bilfinger Berger is expanding strongly**

We focus our growth on the attractive fields of services as well as on public-private-partnership (PPP) projects

- **Bilfinger Berger has a strong track record for acquisitions**

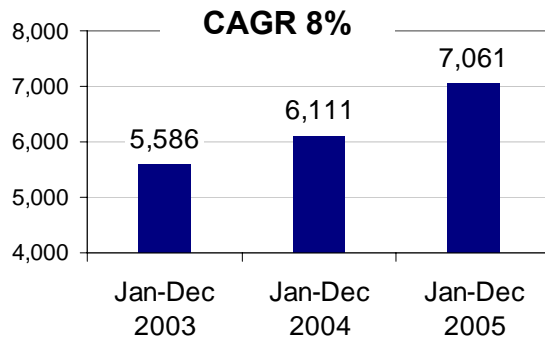
We create value in the acquired companies by further improving performance and realizing cross selling opportunities

- **Bilfinger Berger aims to achieve a ROCE in excess of 11% in 2006**

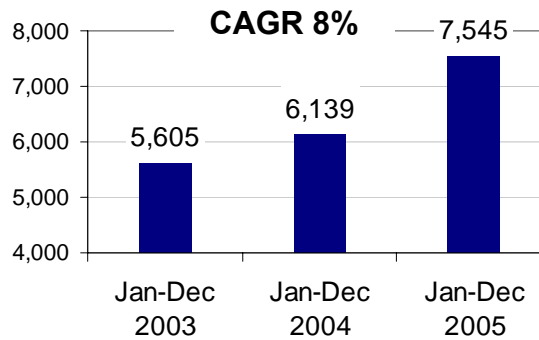
We are dedicated to creating further value in the years to come

Recent volume and contract overview shows consistently positive development

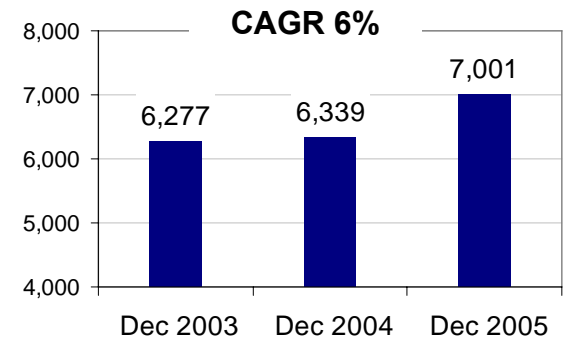
Output volume



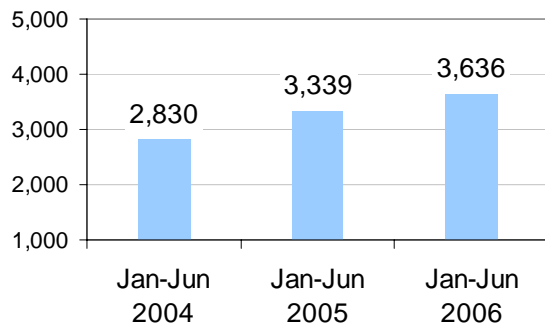
Orders received



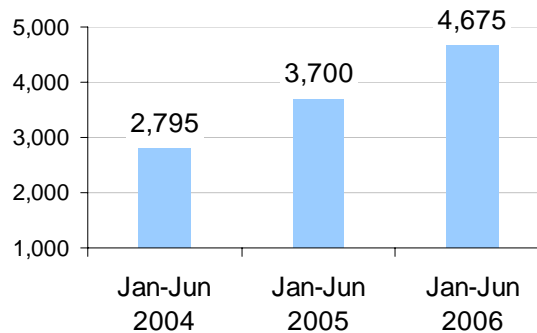
Order backlog



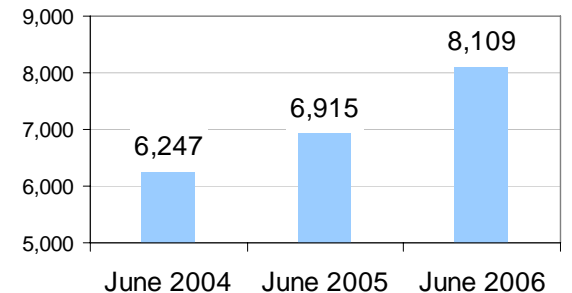
6m 2004 to 2006



6m 2004 to 2006



6m 2004 to 2006

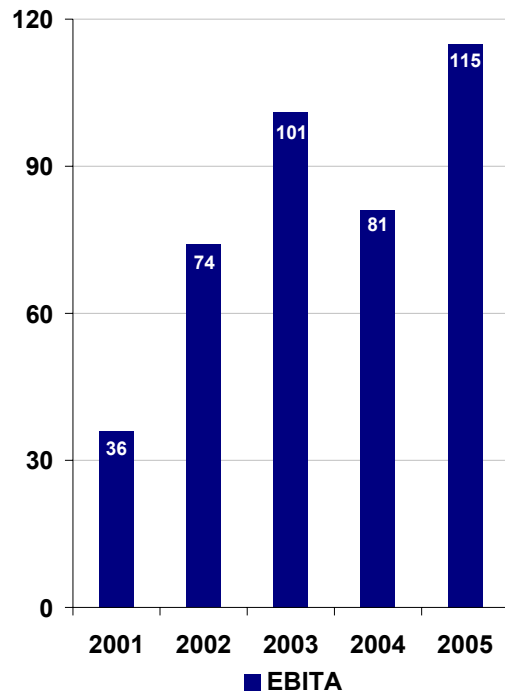


In € million

2005 Earnings significantly increased

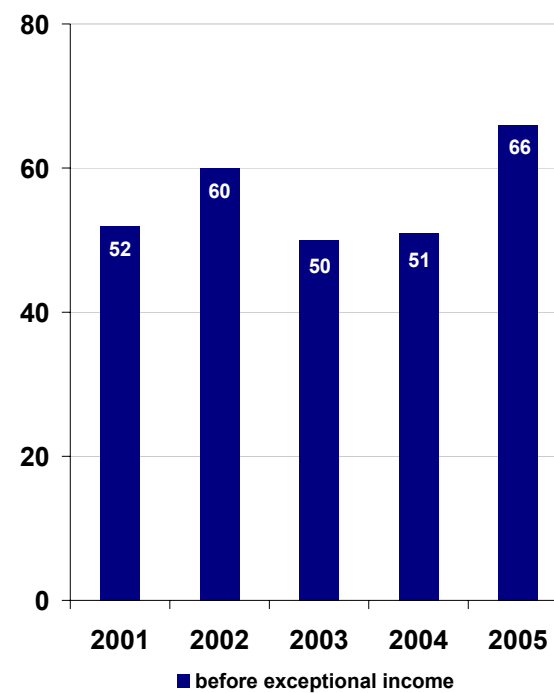
EBITA

In € million



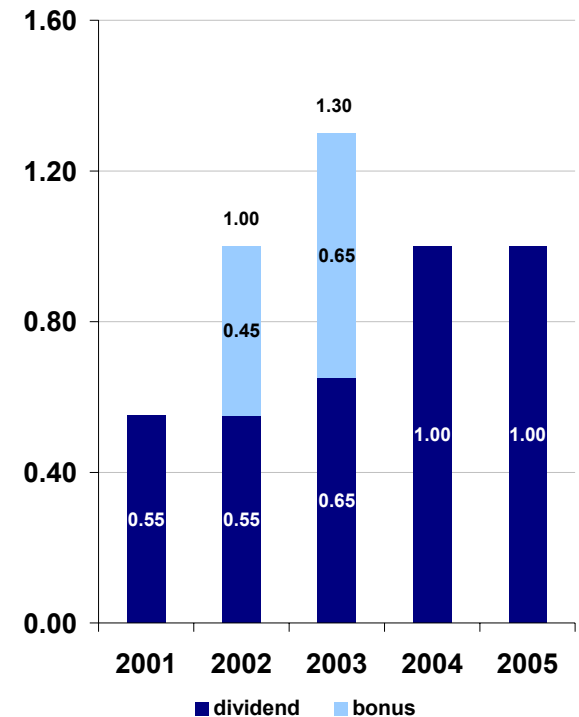
Net profit

In € million

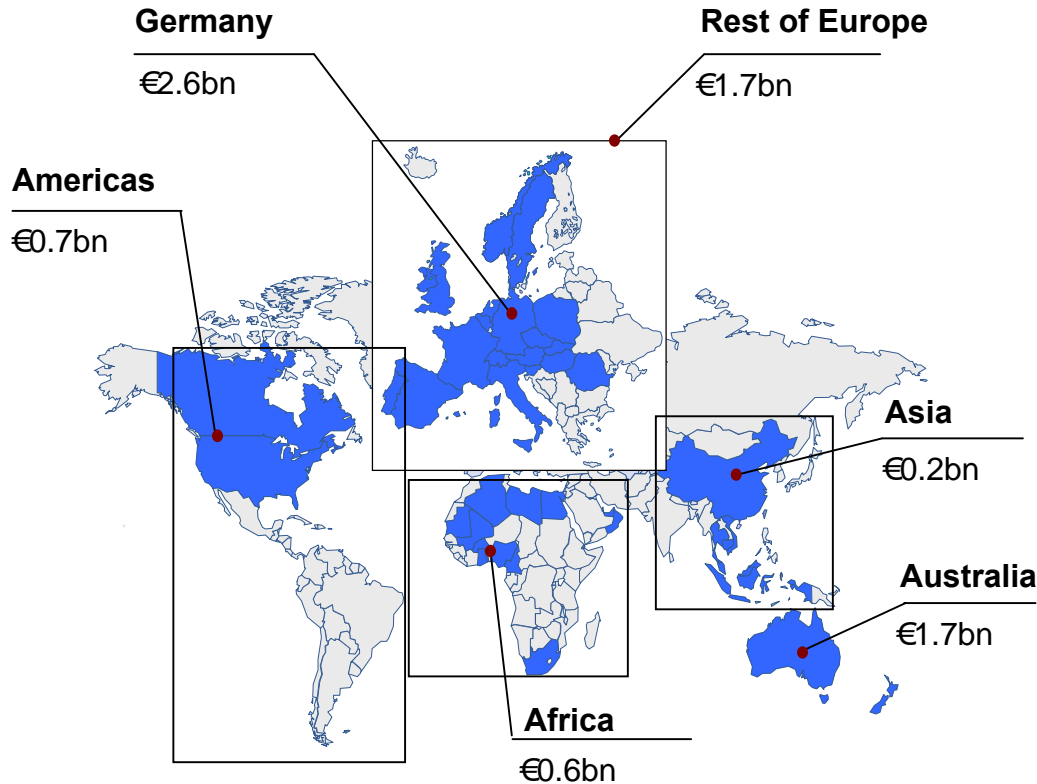


Dividend

In €

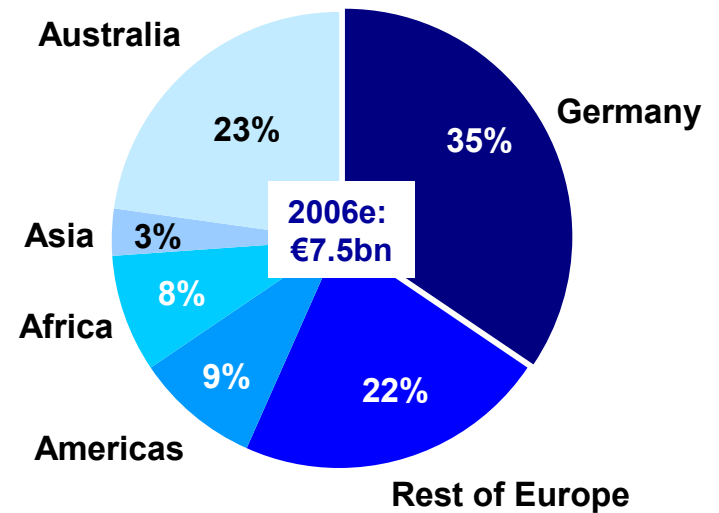


65% of output volume in 2006 will be generated on international markets



2006e International: 65% (66%)
2006e Germany: 35% (34%)

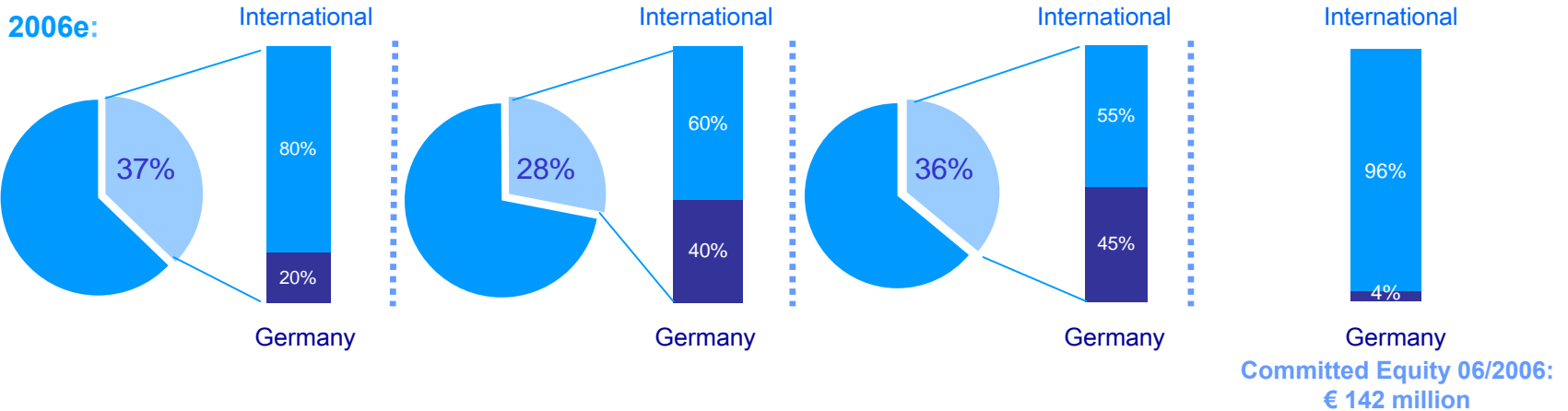
Figures in brackets = 2005



→ International diversification balances business cycles in individual regions

Business portfolio well balanced

| | | | |
|--------------|--------------------------------|--|--------------------|
| Civil | Building and Industrial | Services Industrial Power Services Facility Services | Concessions |
|--------------|--------------------------------|--|--------------------|



| | | | |
|---|--------------------|--------------------|----------------------|
| 2006e: €2.8bn 2005: €2.747bn | €2.1bn €2.081bn | €2.7bn €2.250bn | €0.025bn €0.014bn |
|---|--------------------|--------------------|----------------------|

Civil: Bilfinger Berger is among the leading players worldwide for major infrastructure projects

Overview

- Encompasses all Civil engineering activities both in Germany and on international markets
- Growing order backlog as a result of strong demand in Australia and the Gulf region as well as new concession projects in Canada and Europe
- Improvement of Germany's infrastructure is finally on the political agenda, but increasing demand in Germany has no positive impact on prices yet



Outlook

- Further internationalization
- Targeting growth opportunities in selected international markets
- 2006: Output volume and EBITA at similar levels to the year 2005

Building and Industrial: Strong synergies with Services and Concessions segments

Overview

- Excellent position in Germany, Australia and Nigeria
- Losses in Australia had a negative effect on EBITA in 2005
No further charges are expected
- Excellent market position in Germany through integrated approach, market pick-up starts to translate into orders
- Ongoing strong demand from Nigerian private-sector clients, particularly in the oil and gas industry



Outlook

- Strong synergies with Services and Concessions segments
- 2006: Output volume at previous year's level, significantly positive EBITA

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Kristin production platform for gas and condensates, Norway

Services:

Dynamic progress in Industrial, Power and Facility Services

Overview

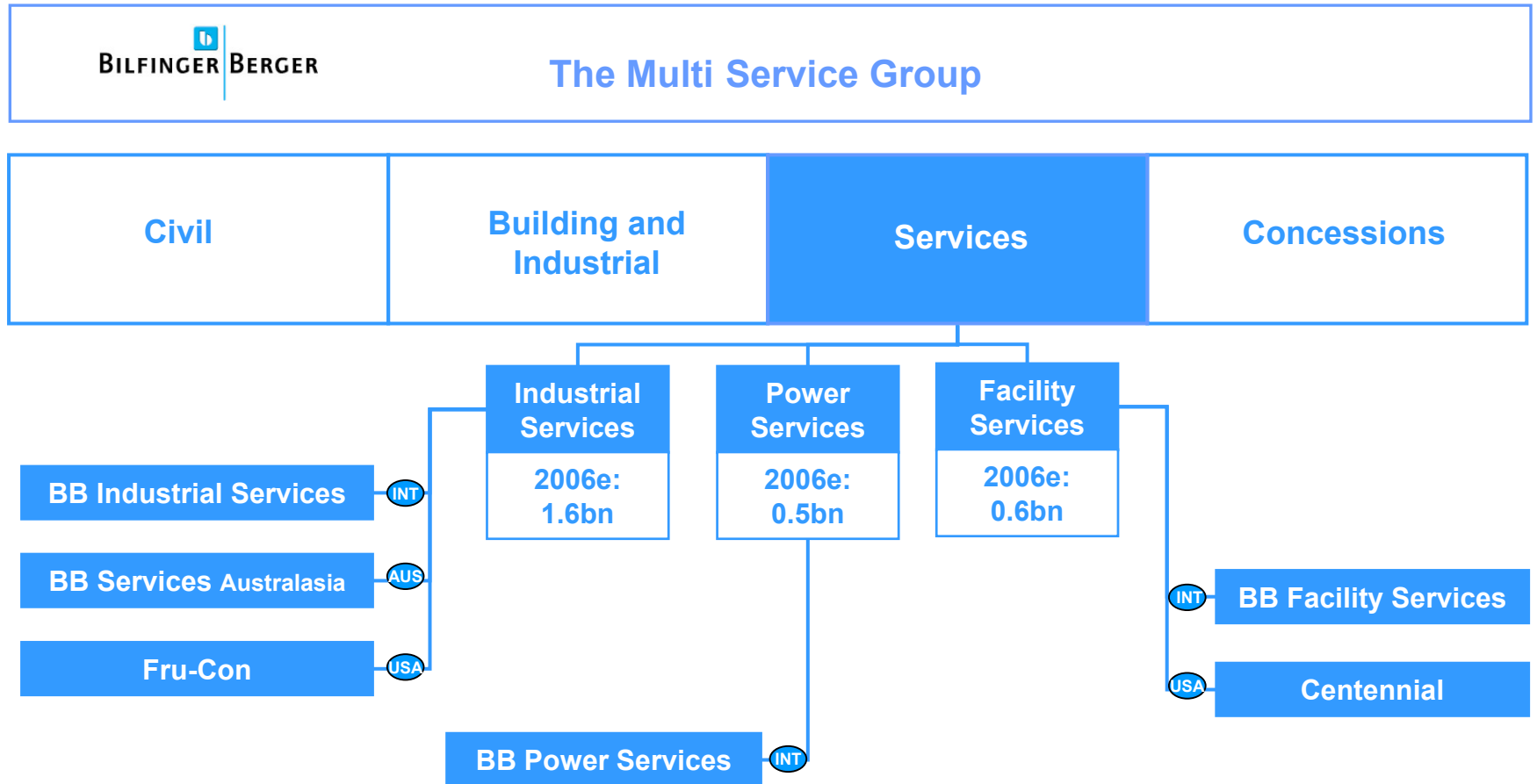
- Activities split into Industrial, Power and Facility Services
- Services is one of the major growth areas within the Bilfinger Berger group:
3% to 5% p.a. expected organic growth
- Outsourcing projects of our clients and acquisitions will add to growth additionally
- Target is to keep the overall margin sustainably above 4% EBITA



Outlook

- Increase in output volume to €2.7 billion
 - Industrial Services: ~€1.6 billion
 - Power Services: ~€500 million
 - Facility Services: ~€600 million
- Further significant increase in EBITA

The Services segment comprises the worldwide businesses of Industrial Services, Power Services and Facility Services



Figures 2006e: Output volume

Industrial Services: High degree of technical competence

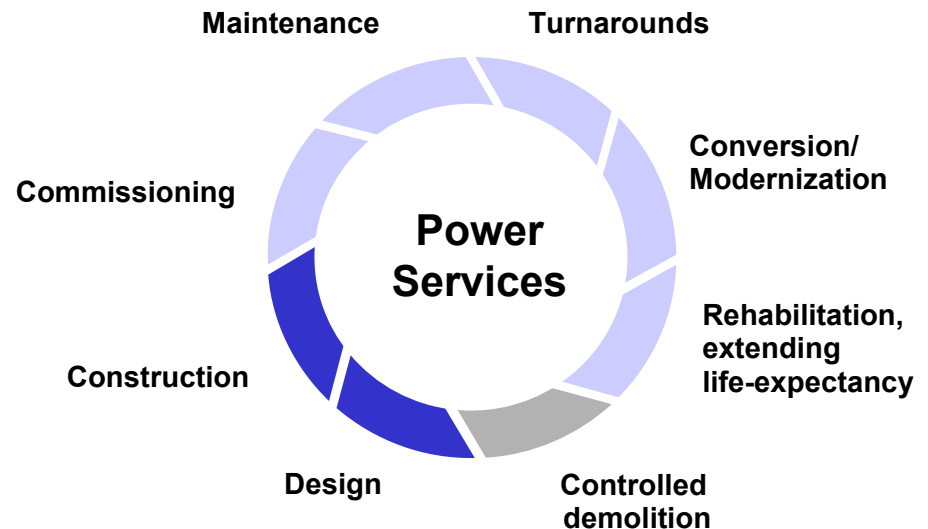
- Bilfinger Berger Industrial Services is a leading European industrial services provider for the process industry
Recent acquisition of Salamis Group strengthens market position in offshore services in the North Sea region
- Bilfinger Berger Services Australasia is a provider of maintenance services for the gas, water, power and mining industries in Australia and New Zealand
- Fru-Con is supplying maintenance services at manufacturing sites across the United States



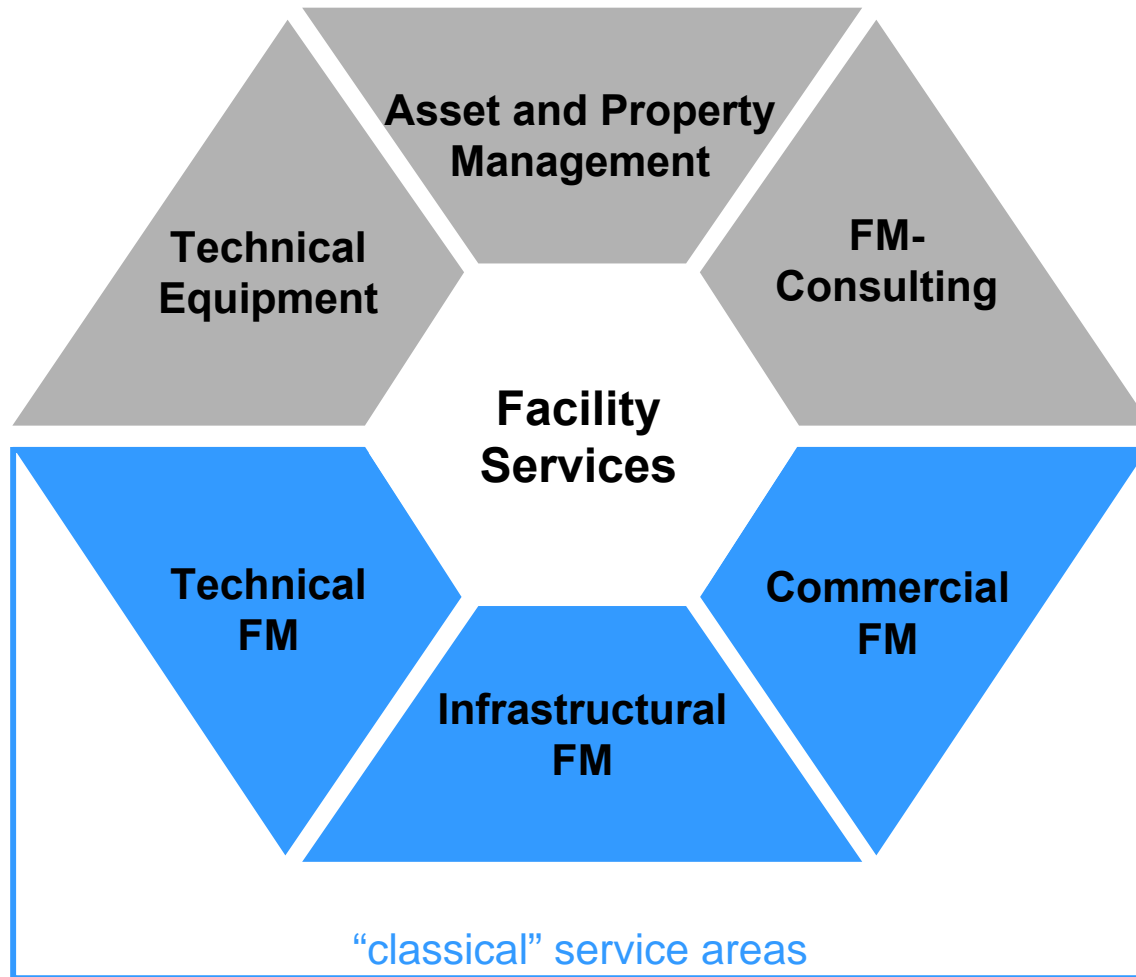
Unipetrol, Litvinov, Czech Republic

Power Services for the entire life cycle

- Significant step in the expansion of Services into Power Services in April 2005 through the acquisition of Babcock Borsig Service, a market leader for lifecycle services for power plants
- The acquisition of EHR in May 2006 complements Bilfinger Berger's Power Services activities
- Rising global demand for energy, the increasing need for rehabilitation and stricter environmental protection requirements all provide the Power Services division with excellent perspectives for the future



Facility Services go beyond “classical” Facility Management service areas



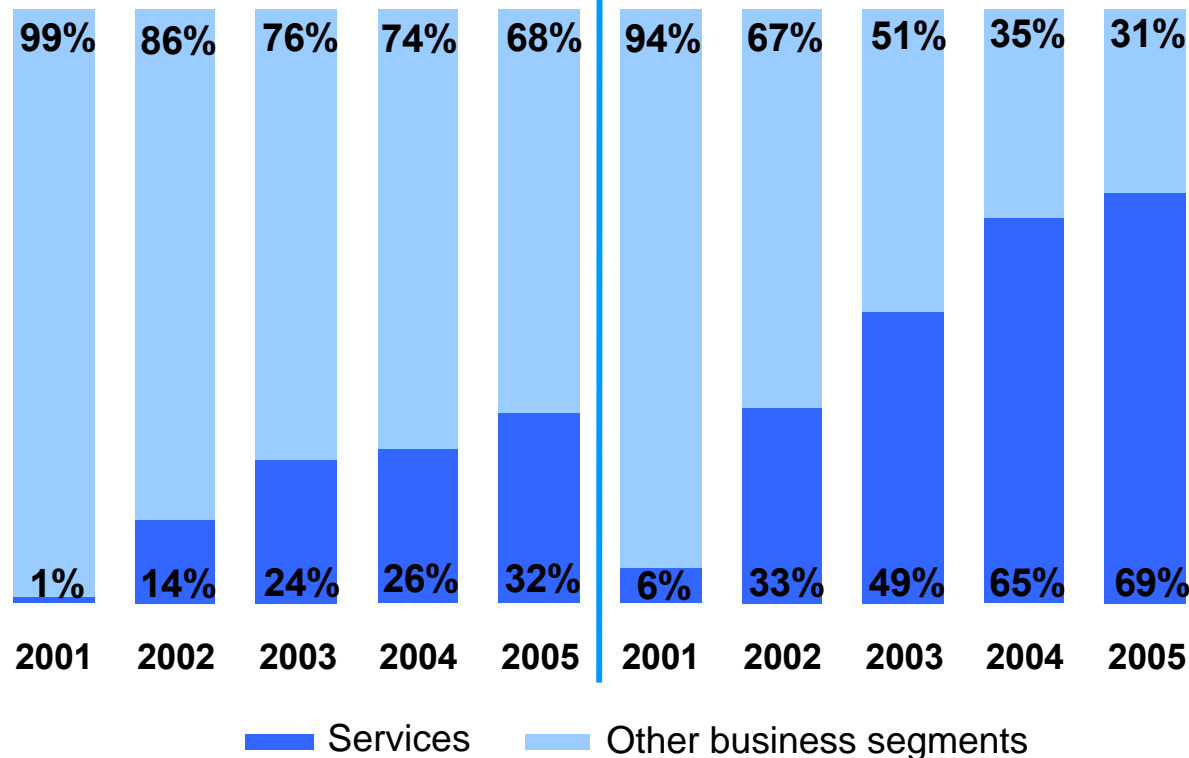
Our strategy becomes reality: Move into Services

Further expansion of our Industrial, Power and Facility Services business

→ Services already contribute 30% of output volume and more than 50% of EBITA

Group output volume

Group EBITA



Share of Services in relation to Group volume and EBITA before consolidation

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1 Bilfinger Berger Group – Overview

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Concessions: Focus on public-sector buildings and transport infrastructure with limited volume risk

Overview

- Target is a well-balanced portfolio in terms of asset size and risk-and-reward structure
- Only countries with a stable political and economical environment
- The competitive edge against pure financial investors is the know-how covering the entire value-chain
- Three major closings of in total €57m committed equity and three preferred bidder projects already in first half 2006



Outlook

- Long-term growth strategy, achieving stable cash flows and an attractive return on equity
- Capital gains from the sale of mature projects

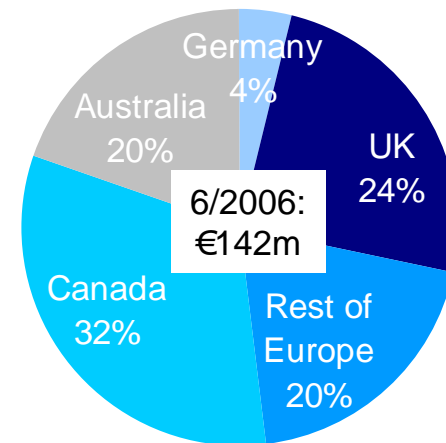
Markets with stable political and economical conditions

Geographical focus:

- United Kingdom
- Australia
- Continental Europe (including Germany)
- North America (currently Canada)

Sector focus:

- Transport infrastructure
(roads, bridges, tunnels)
- Social infrastructure
(schools, hospitals, prisons, etc.)



Committed equity by region

Concessions:

Write-offs and divestment – adjustment in investment strategy

- After ten months in operation, traffic figures for the toll projects Cross City Tunnel in Sydney and Herren Tunnel in Lübeck are still below expectations
- For the sake of prudence, complete write-off of the interests in these projects
- Efforts to lead these projects to long-term success continue
- Participation only in transportation infrastructure projects involving a limited risk from traffic volumes
- Accordingly sale of interest in Westlink M7 motorway, Sydney
- Write-downs of €63 million are partly offset by capital gain of €10 million
- Additional capital gain planned in the further course of the year

Our Concessions segment in figures

- Committed equity capital decreased to €142m on June 30, 2006 (Dec 31, 2005: €177m) due to write-downs and divestment in the course of realignment of business
- Dynamic development in the first half of 2006: Financial close reached on
 - E18 motorway, Norway
 - Golden Ears Bridge, Canada
 - Westlink, Ireland
 → Total committed equity of €57 million
- In addition we are preferred bidder in three school projects in U.K.
- Return on equity over the concession periods of between 12% and 15%

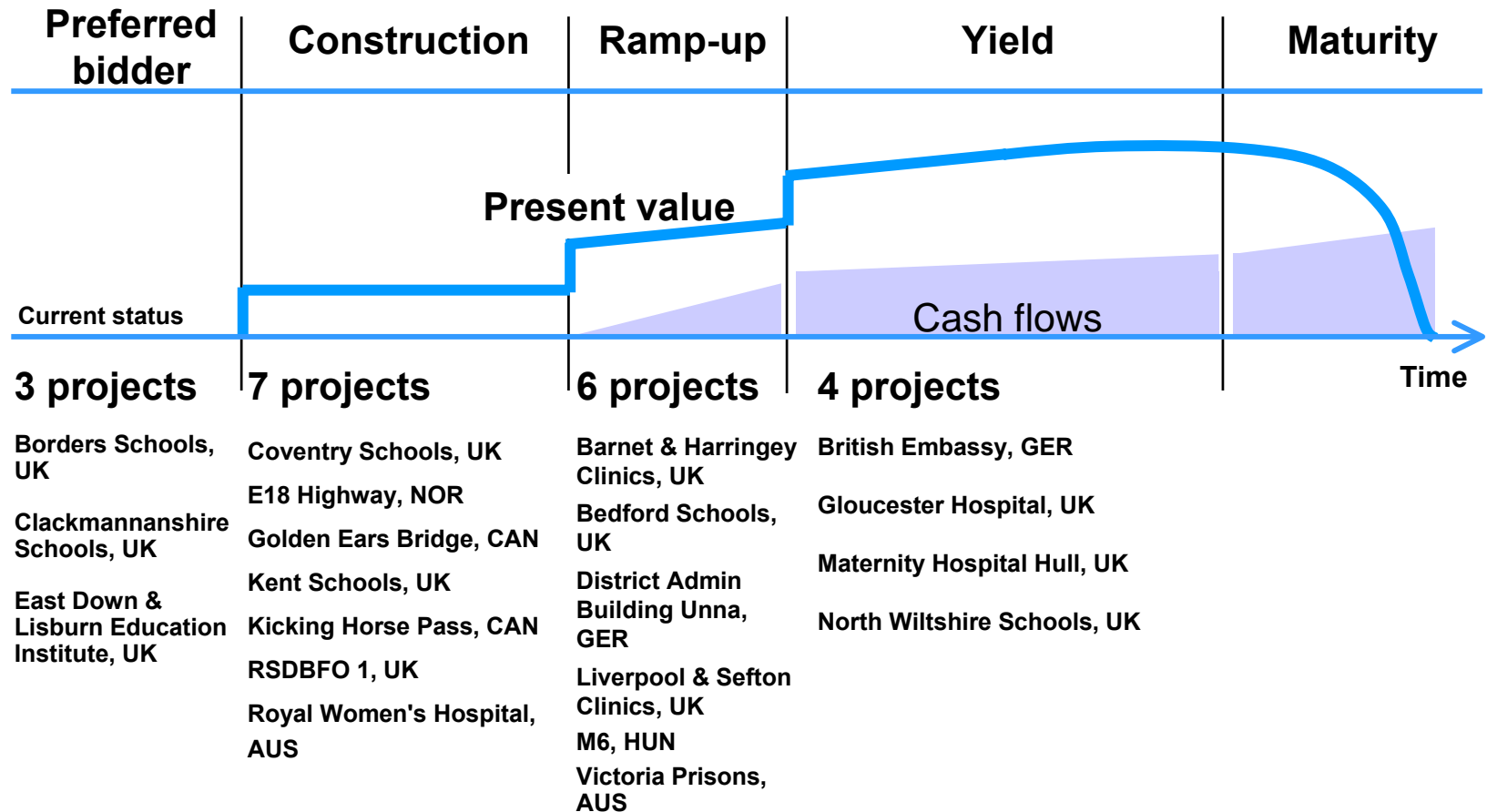


KEY FIGURES

| in € million | 6m 2005 | 6m 2006 | Change | 2005 |
|---------------------------------|---------|---------|--------|------|
| Projects in portfolio | 17 | 17 | 0% | 17 |
| <i>thereof, in construction</i> | 12 | 8 | -33% | 8 |
| Committed equity | 186 | 142 | -24% | 177 |
| <i>thereof, paid-in</i> | 117 | 52 | -56% | 130 |
| NPV of future cash flows | | ~100 | | 183 |
| EBITA | -3 | -58 | | 4 |

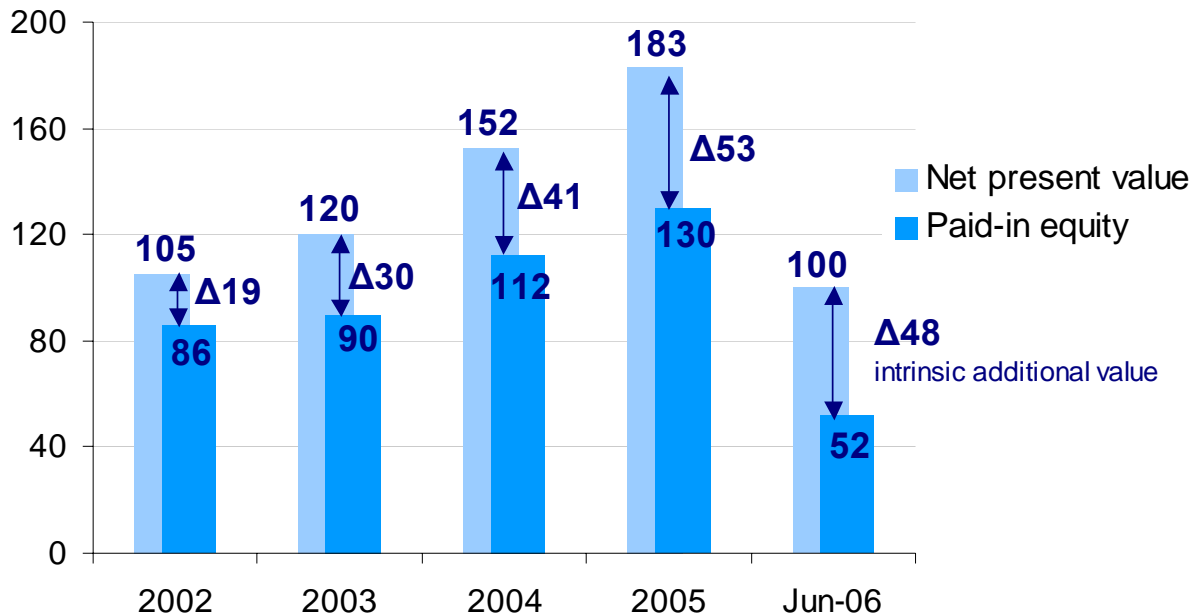
Most projects are still under construction or in ramp-up

Maturity of project portfolio



Net present value of Concessions portfolio after portfolio adjustment clearly above book value

In € million

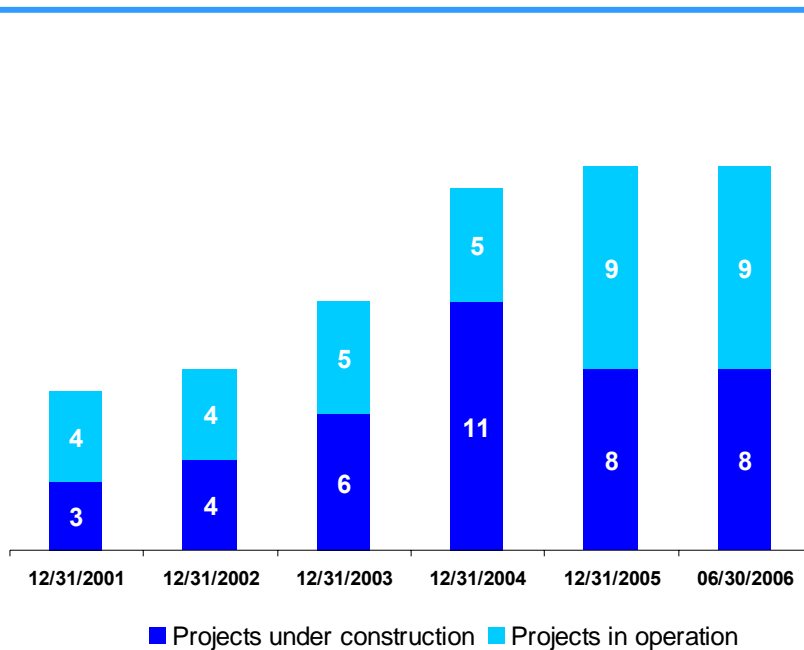


- Today intrinsic additional value of €48m has already been created
- Intrinsic additional value will strongly increase in the future
- Net present value on June 30, 2006 is at approximately €100 million

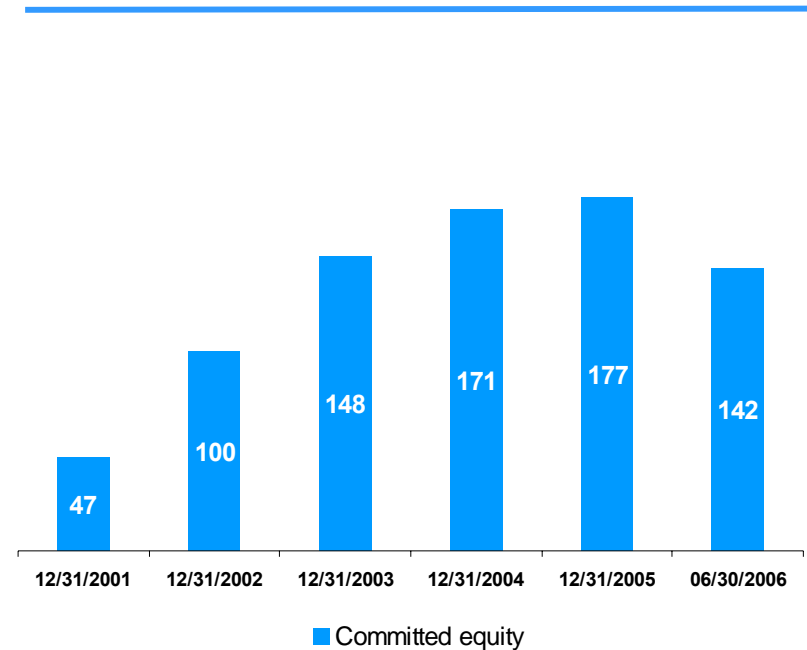
Our strategy becomes reality: Expansion of Concessions

Positive growth trend of our portfolio of private-sector concessions (PPP) projects
Temporary decline due to portfolio adjustment

Number of projects

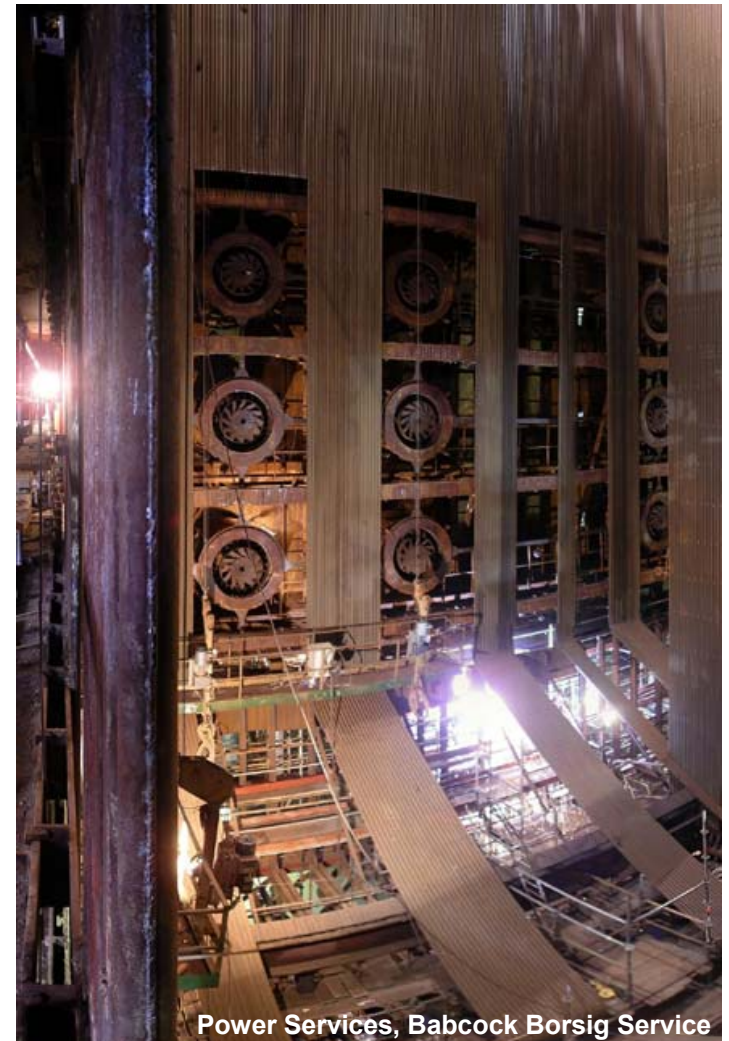


Committed equity



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- 1 Bilfinger Berger Group – Overview
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- 3 Growth in Concessions
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Strategic outlook

- Further expansion of Services business:
 - Organic growth and acquisitions
 - Sufficient funding potential for acquisitions
- Further investment in concession projects

Focus is on public-sector building and transport-infrastructure projects with limited volume risk

- Focus on strengthening and developing our existing positions in construction

First priority is increasing quality and stability of earnings

Financial outlook 2006

- Increase in output volume to more than €7.5 billion
- Current forecast assumes positive effects in the further course of the year
- Provided these materialize, an increase in EBITA and net profit as well as ROCE in excess of 11% is anticipated

Agenda

1 Bilfinger Berger Group – Overview

2 Further development of Services

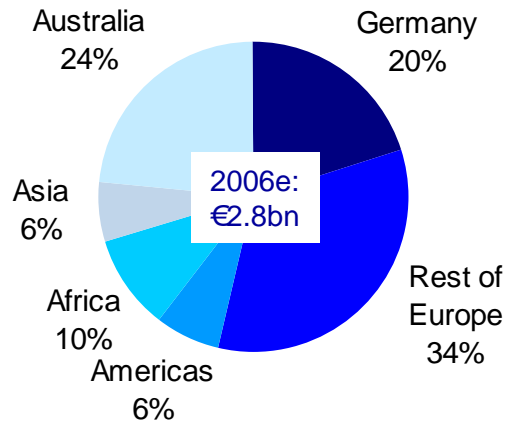
3 Growth in Concessions

4 Outlook

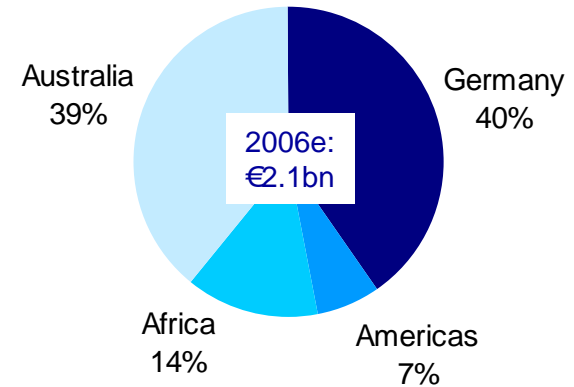
5 Financials and Appendix

Output volume by region 2006e

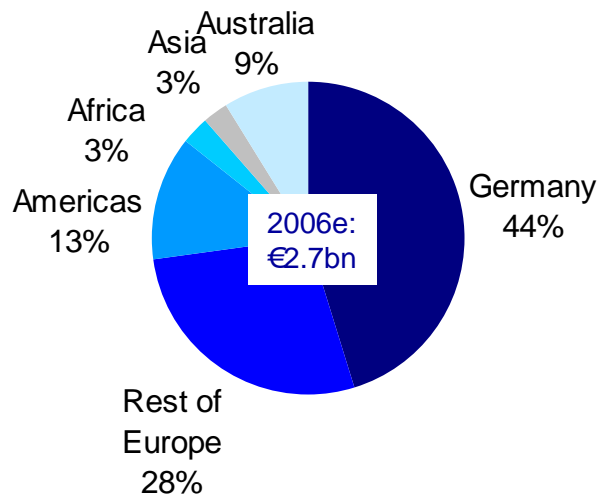
Civil



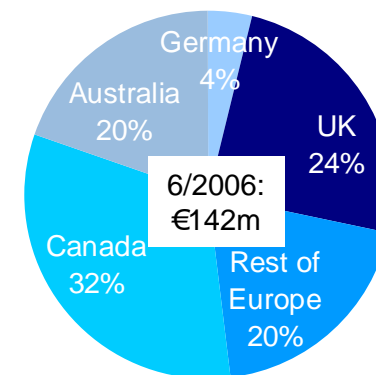
Building and Industrial



Services



Concessions



Committed equity by region

Key figures per division

Civil

| in € million | 6m 2005 | 6m 2006 | Change | 2005 |
|------------------------------|---------|--------------|--------|--------------|
| Output volume | 1,326 | 1,270 | -4% | 2,747 |
| <i>thereof international</i> | | | | 80% |
| Orders received | 1,403 | 2,287 | 63% | 2,984 |
| Order backlog | 3,183 | 4,200 | 32% | 3,344 |
| Capital expenditure | 25 | 34 | 36% | 65 |
| EBITA | 7 | 4 | -43% | 50 |

Services

| in € million | 6m 2005 | 6m 2006 | Change | 2005 |
|------------------------------|---------|--------------|--------|--------------|
| Output volume | 1,003 | 1,242 | 24% | 2,250 |
| <i>thereof international</i> | | | | 54% |
| Orders received | 1,160 | 1,446 | 25% | 2,441 |
| Order backlog | 1,481 | 1,918 | 30% | 1,568 |
| Capital expenditure | 12 | 13 | 8% | 27 |
| EBITA | 30 | 42 | 40% | 90 |

Building and Industrial

| in € million | 6m 2005 | 6m 2006 | Change | 2005 |
|------------------------------|---------|--------------|--------|--------------|
| Output volume | 938 | 1,124 | 20% | 2,081 |
| <i>thereof international</i> | | | | 60% |
| Orders received | 1,114 | 936 | -16% | 2,122 |
| Order backlog | 2,231 | 1,992 | -11% | 2,095 |
| Capital expenditure | 2 | 3 | 50% | 8 |
| EBITA | 2 | 5 | 150% | -14 |

Concessions

| in € million | 6m 2005 | 6m 2006 | Change | 2005 |
|---------------------------------|---------|-------------|--------|------------|
| Projects in portfolio | 17 | 17 | 0% | 17 |
| <i>thereof, in construction</i> | 12 | 8 | -33% | 8 |
| Committed equity | 186 | 142 | -24% | 177 |
| <i>thereof, paid-in</i> | 117 | 52 | -56% | 130 |
| NPV of future cash flows | | ~100 | | 183 |
| EBITA | -3 | -58 | | 4 |

Volume and contract overview 2005

by business segment

| in € million | Output volume | | | Orders received | | | Order backlog | | |
|--------------------------------|---------------|--------------|------------|-----------------|--------------|------------|---------------|--------------|------------|
| | 2004 | 2005 | Change | 2004 | 2005 | Change | 12/2004 | 12/2005 | Change |
| Civil | 2,447 | 2,747 | 12% | 2,447 | 2,984 | 22% | 3,127 | 3,344 | 7% |
| Building and Industrial | 1,989 | 2,081 | 5% | 2,061 | 2,122 | 3% | 2,055 | 2,095 | 2% |
| Services | 1,600 | 2,250 | 41% | 1,588 | 2,441 | 54% | 1,088 | 1,568 | 44% |
| Consolidation / other | 75 | -17 | | 43 | -2 | | 69 | -6 | |
| Group | 6,111 | 7,061 | 16% | 6,139 | 7,545 | 23% | 6,339 | 7,001 | 10% |

Volume and contract overview 6 months 2006

by business segment

| in € million | Output volume | | | Orders received | | | Order backlog | | |
|--------------------------------|---------------|--------------|-----------|-----------------|--------------|------------|---------------|--------------|------------|
| | 6m 2005 | 6m 2006 | Change | 6m 2005 | 6m 2006 | Change | 06/2005 | 06/2006 | Change |
| Civil | 1,326 | 1,270 | -4% | 1,403 | 2,287 | 63% | 3,183 | 4,200 | 32% |
| Building and Industrial | 938 | 1,124 | 20% | 1,114 | 936 | -16% | 2,231 | 1,992 | -11% |
| Services | 1,003 | 1,242 | 24% | 1,160 | 1,446 | 25% | 1,481 | 1,918 | 30% |
| Consolidation / other | 72 | 0 | | 23 | -6 | | 20 | -1 | |
| Group | 3,339 | 3,636 | 9% | 3,700 | 4,675 | 26% | 6,915 | 8,109 | 17% |

January to June 2006: No tax deduction on Concessions write-offs

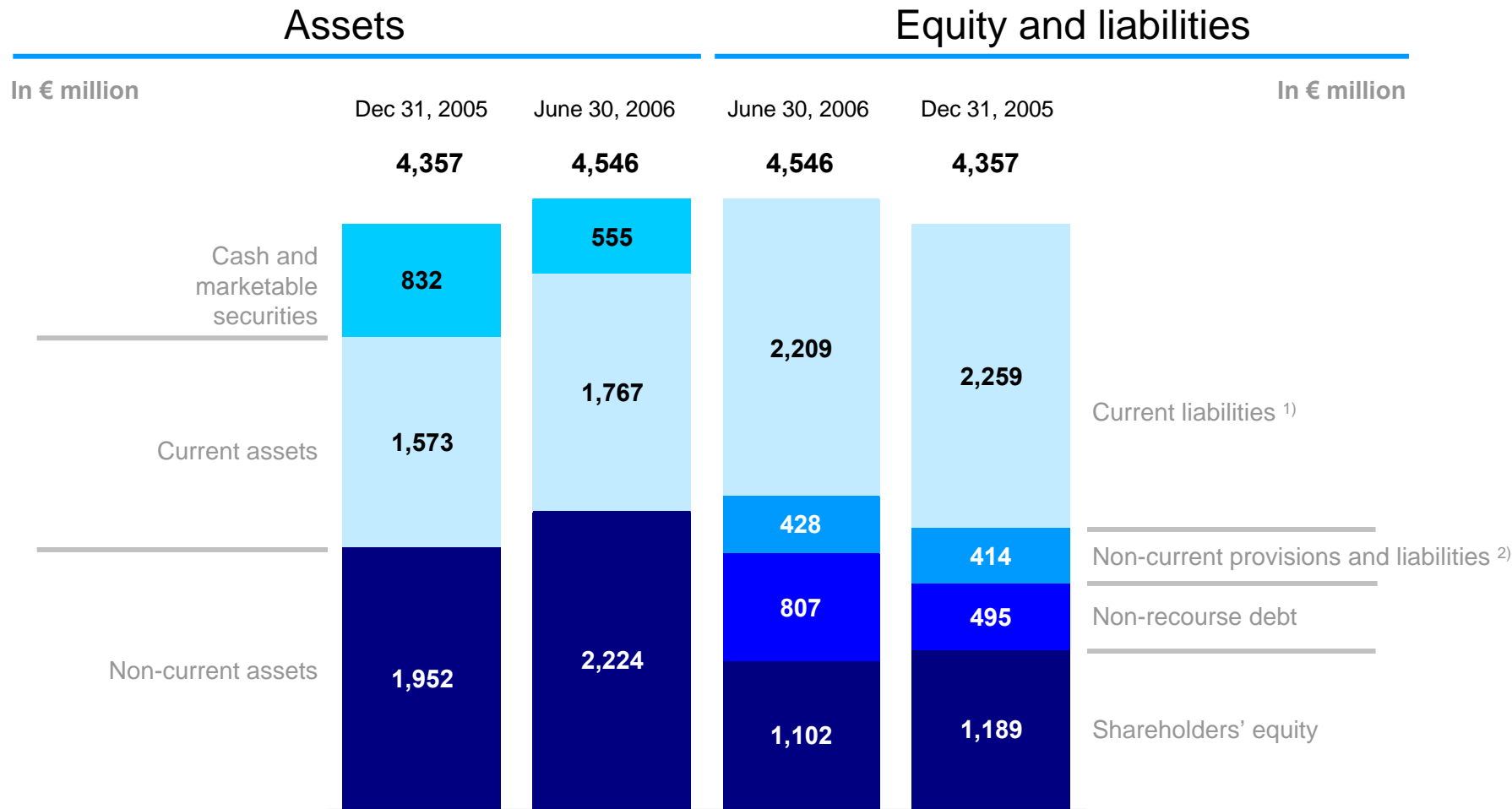
| in € million | January to June | | January to December |
|---|-----------------|--------------|---------------------|
| | 2005 | 2006 | 2005 |
| EBITA | 28 | -15 | 115 |
| Amortization of intangibles from acquisitions | -2 | -4 | -6 |
| EBIT | 26 | -19 | 109 |
| Net interest result | 3 | 5 | 6 |
| EBT | 29 | -14 | 115 |
| Income taxes | -11 | -18 | -41 |
| Minority interests | -2 | -4 | -8 |
| Net profit | 16 | -36 | 66 |
| Average number of shares (in '000) | 36,820 | 37,196 | 37,005 |
| EPS (in €) | 0.45 | -0.97 | 1.80 |

January to June 2006: Typical intra-year working capital trend

| in € million | January to June | | January to December |
|--|-----------------|-------------|---------------------|
| | 2005 | 2006 | 2005 |
| Cash earnings | 61 | 78 | 183 |
| Changes in working capital | -317 | -218 | 5 |
| Cash flow from operating activities | -256 | -140 | 188 |
| Net capital expenditure on property, plant and equipment | -36 | -45 | -74 |
| Proceeds from the disposal of financial assets | 2 | 17 | 66 |
| Free cash flow | -290 | -168 | 180 |
| Investments in financial assets | -158 | -64 | -228 |
| Cash flow from financing activities | -49 | -37 | -49 |
| Change in cash and marketable securities | -497 | -269 | -97 |
| Fluctuation of exchange rates | 8 | -8 | 15 |
| Cash and marketable securities at January 1 | 914 | 832 | 914 |
| Cash and marketable securities at December 31 | | | 832 |
| Cash and marketable securities at June 30 | 425 | 555 | |

Balance sheet as at June 30, 2006

Increase in balance sheet total due to additional fully consolidated concessions projects



1) Excluding non-recourse debt of €20 million (Dec. 31, 2005: €10 million)

2) Excluding non-recourse debt of €787 million (Dec. 31, 2005: €485 million)

Net cash allows for strategic actions

Non-operational assets give additional mid- to long-term scope

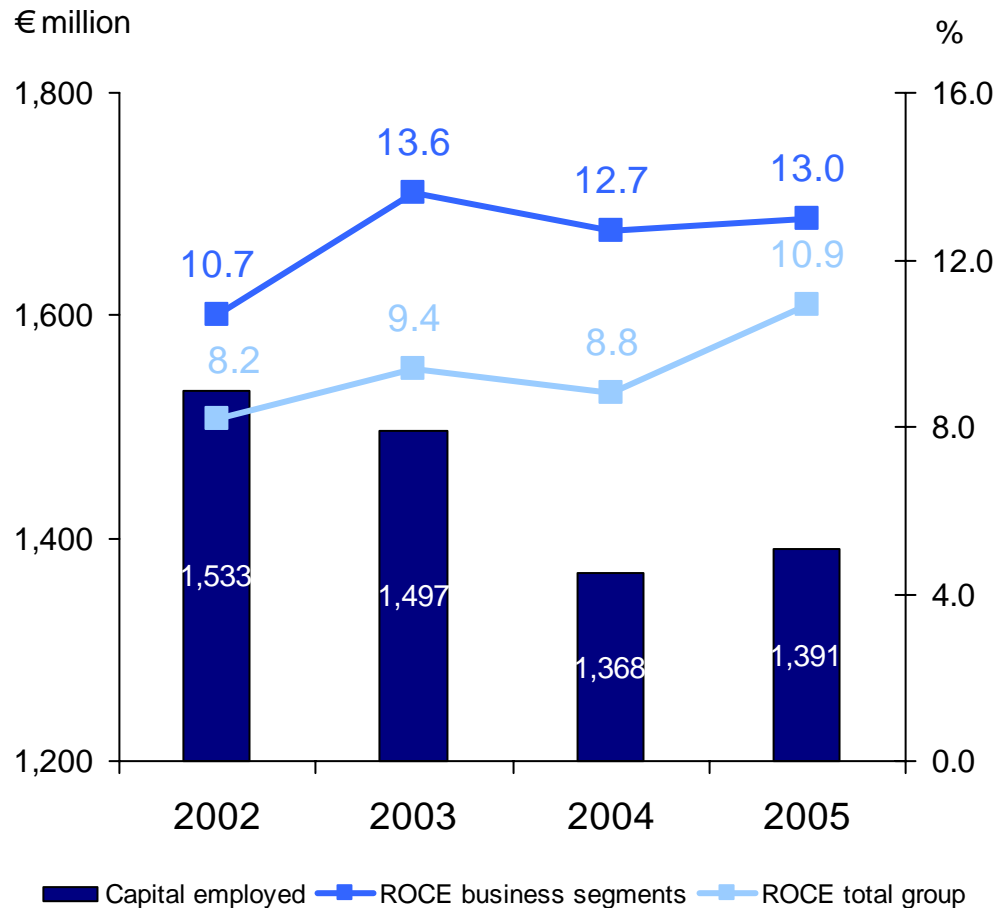
| in € million | Dec 31 2005 | Mar 31 2006 | Jun 30 2006 |
|--|----------------|----------------|----------------|
| Cash and marketable securities | 832 | 638 | 555 |
| - Financial liabilities (excluding non-recourse) | -128 | -125 | -127 |
| - Pension provisions | -130 | -131 | -131 |
| Net cash position | 574 | 382 | 297 |

| in € million | Dec 31 2005 | Mar 31 2006 | Jun 30 2006 |
|-------------------------------------|----------------|----------------|----------------|
| Investment property | 34 | 34 | 34 |
| Real estate held for sale | 44 | 32 | 30 |
| - related non-recourse liabilities | 0 | 0 | 0 |
| Non-operational assets (net) | 78 | 66 | 64 |

Financial targets to be achieved by consistent implementation of our strategy

- Operating profit margin to exceed 4% in Services and 2% in Construction
- ROCE to consistently exceed WACC of 11% on overall capital employed
- Increase in net profit to € 100 million by fiscal year 2007
- Participation of our shareholders in the Group's growing earnings by increasing dividends

Group ROCE has nearly reached 11% in 2005



- Operational ROCE in 2005 significantly above cost of capital
- ROCE concept is a key instrument for controlling

Return on capital employed

by business segment

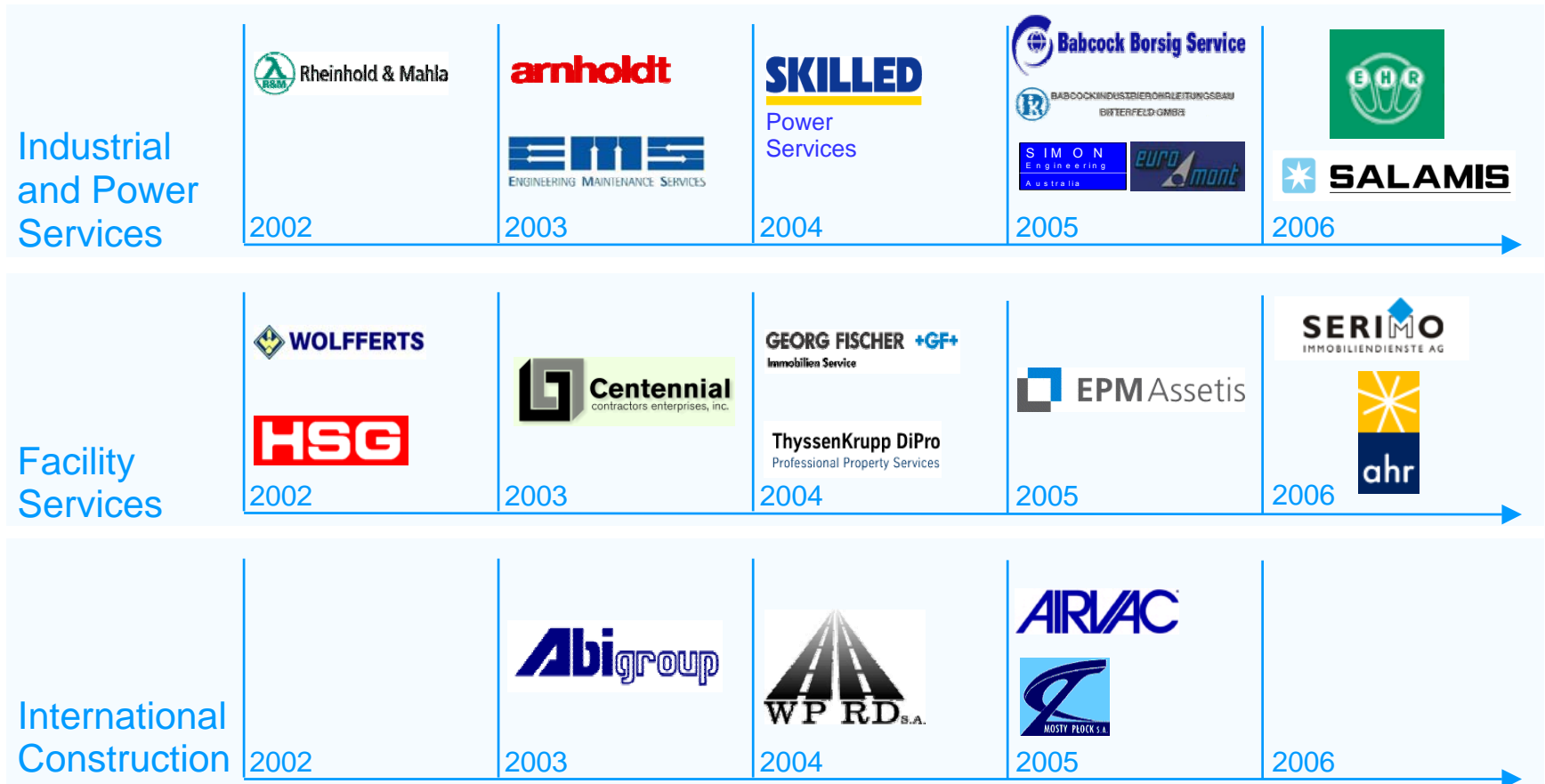
| | Capital employed (€ million) | | Return (€ million) | | ROCE (%) | | Value added ¹⁾ (€ million) | |
|------------------------------------|---------------------------------|--------------|-----------------------|------------|-------------|-------------|--|-----------|
| | 2004 | 2005 | 2004 | 2005 | 2004 | 2005 | 2004 | 2005 |
| Civil | 333 | 390 | 33 | 61 | 10.0 | 15.7 | -3 | 18 |
| Building and Industrial | 159 | 160 | 25 | 2 | 15.5 | 1.3 | 7 | -15 |
| Services | 463 | 619 | 62 | 91 | 13.4 | 14.6 | 11 | 22 |
| Concessions | 90 | 123 | 13 | 14 | 13.9 | 11.3 | 3 | 0 |
| Total Segments | 1,045 | 1,292 | 133 | 168 | 12.7 | 13.0 | 18 | 25 |
| Consolidation, headquarters, other | 323 | 99 | -12 | -17 | -3.8 | -16.6 | -48 | -27 |
| Group | 1,368 | 1,391 | 121 | 151 | 8.8 | 10.9 | -30 | -2 |

1) WACC for all segments 11%

Growth through acquisitions

Focused acquisitions continue to play an important role

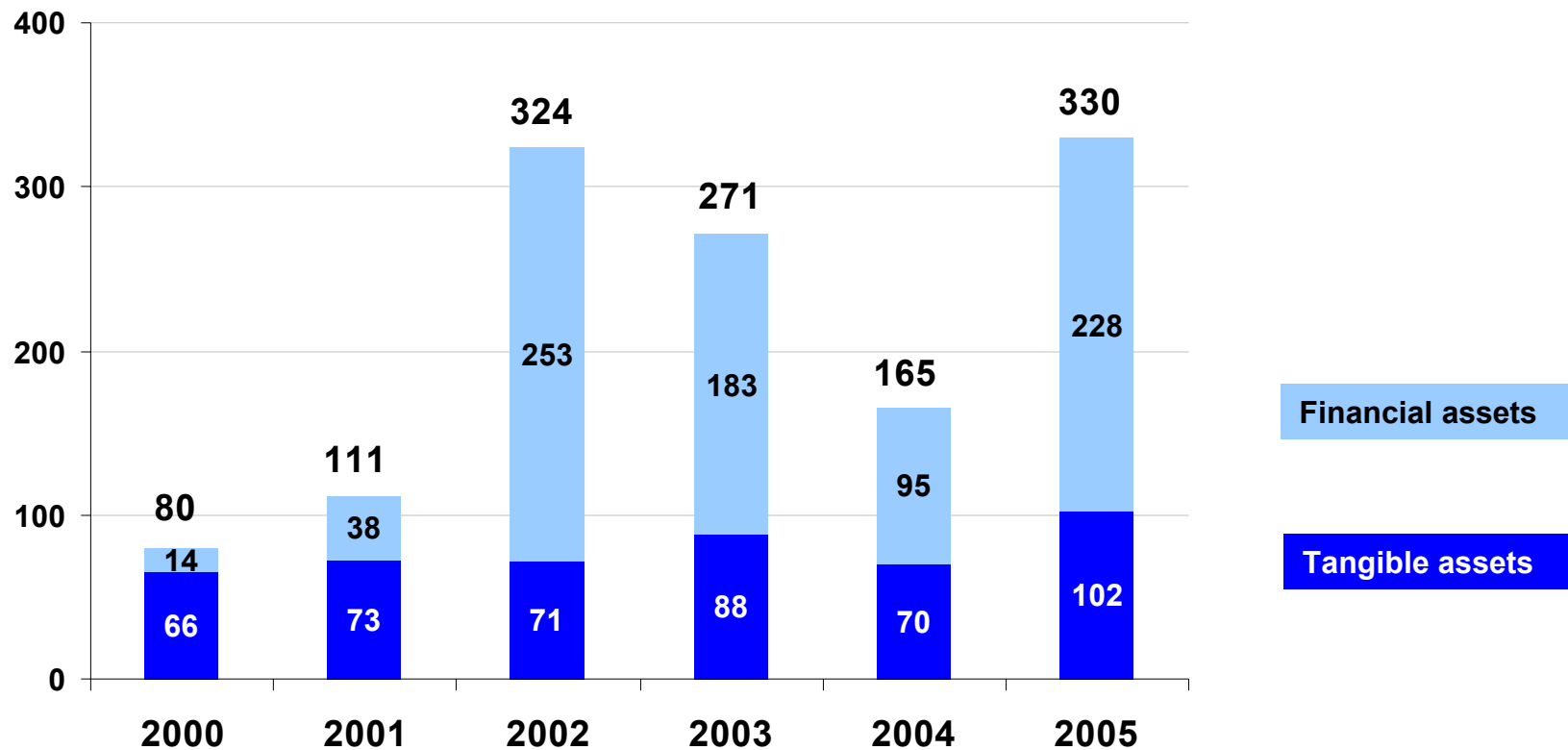
- Already four important acquisitions in 2006
- Total investment of approximately €850 million¹⁾



1) Enterprise value

Capital expenditure (incl. investments) 2000 – 2005

€ million



Current Concessions portfolio

| | Investment volume | Percentage held | Equity committed | Method of consolidation ¹⁾ | Status | Concession period |
|---|-------------------|-----------------|------------------|--|-----------------|-------------------|
| | € million | % | € million | | | |
| Transport Infrastructure | | | | | | |
| - E18, Norway | 453 | 50.0 | 9 | E | in construction | 2009 - 2034 |
| - Golden Ears Bridge, Canada | 600 | 100.0 | 38 | F | in construction | 2009 - 2041 |
| - Kicking Horse Pass, Canada | 100 | 100.0 | 8 | F | in construction | 2007 - 2030 |
| - M6, Hungary | 482 | 40.0 | 19 | E | operational | 2006 - 2026 |
| - Westlink, Ireland | 235 | 75.0 | 11 | F | in construction | 2007 - 2036 |
| Public-sector Buildings | | | | | | |
| - Administrative Center, Unna, Germany | 24 | 90.0 | 3 | F | in construction | 2006 - 2031 |
| - Barnet & Harringey Clinics, Great Britain | 24 | 24.0 | 0 | E | operational | 2005 - 2031 |
| - Bedford Schools, Great Britain | 41 | 80.0 | 3 | F | operational | 2006 - 2035 |
| - British Embassy, Berlin, Germany | 38 | 100.0 | 3 | F | operational | 2000 - 2030 |
| - Coventry Schools, Great Britain | 36 | 80.0 | 3 | F | in construction | 2007 - 2035 |
| - Hospital, Gloucester, Great Britain | 60 | 50.0 | 3 | E | operational | 2005 - 2034 |
| - Kent Schools, Great Britain | 155 | 60.0 | 8 | F | in construction | 2007 - 2035 |
| - Liverpool & Sefton Clinics, Great Britain | 20 | 24.0 | 0 | E | operational | 2005 - 2030 |
| - Maternity Hospital, Hull, Great Britain | 37 | 100.0 | 4 | F | operational | 2003 - 2032 |
| - North Wiltshire Schools, Great Britain | 62 | 50.0 | 2 | E | operational | 2002 - 2032 |
| - Royal Women's Hospital, Australia | 198 | 100.0 | 11 | F | in construction | 2008 - 2033 |
| - Victoria Prisons, Melbourne, Australia | 150 | 100.0 | 17 | F | operational | 2006 - 2031 |
| Total as of June 30, 2006 | | | 142 | (thereof paid-in: € 52 million) | | |

1) F = full consolidation, E = at equity consolidation, N = not consolidated
We are currently preferred bidder for three school projects in the U.K.

In addition we own a 20% stake in the Cross City Tunnel, Sydney, and a 50% stake in the Herrentunnel, Lübeck – both shareholdings are written-off and are not included in any figures related to the Concessions segment. Still we continue to endeavor to lead these projects to long-term success.

Valuation of Concessions portfolio as at Dec 31, 2005

General

- The DCF method of valuation is generally used. By exception, one project listed on the stock exchange is valued at the stock-market price
- Only projects where “financial close” has taken effect are included
- Cash flows serving as the basis are derived from financial models approved by external lenders
- Future potential refinancing gains are not taken into account in the valuation
- Valuation is based on specific discount rates between 8 % and 13 % considering different risk profiles. Weighted average discount rate as at Dec. 2005 was 11.4 % (Dec. 2004: 11.6%)

Specific discount rates

- Weighted risk-free basic interest rate is derived from country specific long-term treasury bonds (currently 6 %)
- Premium on basic interest rate for project type adjustments
 - 2% for projects where revenues depend exclusively on the degree of availability (e.g. schools)
 - 3% for projects, that entail limited volume risks
 - 4% for projects whose revenues depend on the level of use (e.g. toll roads)
- Further premium on basic interest rate for project phase adjustments
 - 3% in the construction phase
 - 2% in the ramp-up phase
 - 0% in the operation phase, when revenues and costs are certain

100% free float and an international shareholder base support liquidity of the share

Shareholder structure

- Divestiture of Allianz' 25% interest in Bilfinger Berger completed within hours on June 8, 2005
 - Successful placement with a broad range of institutional investors via accelerated book-building process
 - Price of € 37.75 per share
- Increased free float to 100%

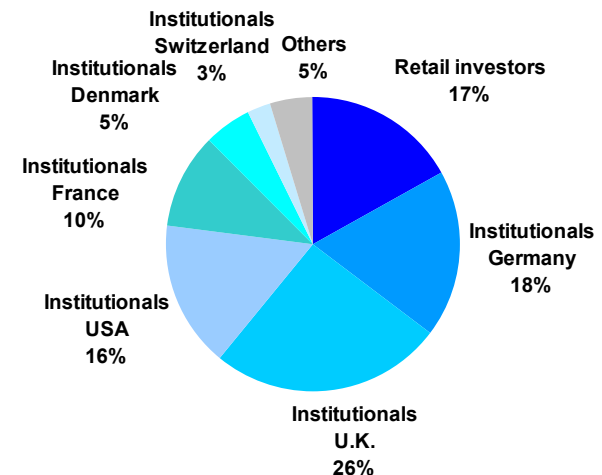
Share facts

| | |
|--|---|
| 52 week high / low: | € 55.36 / € 34.85 (as at Sept. 18, 2006) |
| Closing price Sept. 18, 2006 | € 44.51 |
| Market cap: | € 1.7bn (as at Sept. 18, 2006) |
| Shares outstanding (common stock) in '000: | 37,196 |
| ISIN / Ticker abbreviation: | DE0005909006 / GBF |
| Main stock markets: | XETRA / Frankfurt |
| Segments Deutsche Boerse | Prime Standard |
| / Indices: | MDAX, Prime Construction Perf. Idx. DJ STOXX 600, DJ EURO STOXX MSCI Europe |

Relative performance 1 Year



Shareholder structure as of 06/30/2006



Five-year overview

| in € million | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|--------------------|--------------------|-------|-------|
| Output volume | 4,607 | 4,912 | 5,586 | 6,111 | 7,061 |
| Orders received | 4,680 | 5,216 | 5,605 | 6,139 | 7,545 |
| Order backlog | 4,272 | 5,168 | 6,277 | 6,339 | 7,001 |
| EBITA | 36 | 74 | 101 | 81 | 115 |
| EBT | 71 | 85 ¹⁾ | 86 ¹⁾ | 91 | 115 |
| Net profit | 52 | 60 ¹⁾ | 50 ¹⁾ | 51 | 66 |
| - including exceptionals | | 115 | 126 | | |
| Dividend distribution | 20 | 36 ²⁾ | 48 ³⁾ | 37 | 37 |
| Return on output (EBITA) (%) | 0.8% | 1.5% | 1.8% | 1.3% | 1.6% |
| Return on equity (w/o minorities) (%) | 5.2% | 5.7% ¹⁾ | 4.7% ¹⁾ | 4.6% | 5.9% |
| - including exceptionals | | 10.8% | 11.9% | | |
| Return on capital employed (%) | 6.8% | 8.2% | 9.4% | 8.8% | 10.9% |
| Shareholders' equity | 1,113 | 1,032 | 1,136 | 1,130 | 1,189 |
| Balance-sheet total | 3,311 | 3,633 | 3,483 | 3,720 | 4,357 |
| Equity ratio (%) | 34% | 28% | 33% | 30% | 27% |
| Cash and marketable securities | 802 | 772 | 900 | 914 | 832 |
| Bank liabilities | 351 | 456 | 343 | 339 | 623 |
| - of which, recourse to BB | 249 | 312 | 181 | 134 | 128 |
| - of which, non recourse | 102 | 144 | 162 | 205 | 495 |

1) before exceptional income 2) incl. Bonus of €0.45 per share 3) incl. Bonus of €0.65 per share

Other investor information

Financial calendar

- Nov. 13, 2006 Interim Report Q3 2006
- Nov. 22, 2006 Capital Markets Day
- March 21, 2007 Investors' and Analysts' Conference
Full-year figures 2006
- May 14, 2007 Interim Report Q1 2007
- May 23, 2007 Annual General Meeting

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Germany

Five year share overview

| in € per share | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|-------|-------|-------|-------|
| Earnings per share | 1.44 | 1.66 | 1.37 | 1.39 | 1.80 |
| - including exceptionals | | 3.16 | 3.44 | | |
| Dividend | 0.55 | 1.00 | 1.30 | 1.00 | 1.00 |
| - thereof bonus | | 0.45 | 0.65 | | |
| Dividend yield 1) 2) | 2.2% | 3.8% | 2.4% | 3.3% | 2.5% |
| Payout ratio 1) 2) | 38% | 33% | 47% | 72% | 56% |
| Share price highest | 26.50 | 27.20 | 27.40 | 32.41 | 46.44 |
| Share price lowest | 12.70 | 14.20 | 16.30 | 25.50 | 30.18 |
| Share price year end | 25.00 | 14.60 | 27.00 | 30.25 | 40.30 |
| Book value per share (year end) | 30.50 | 27.80 | 30.30 | 30.20 | 31.20 |
| Market-to-book value | 0.8 | 0.5 | 0.9 | 1.0 | 1.3 |
| Market capitalization | 908 | 662 | 991 | 1,112 | 1,499 |
| P/E ratio 2) | 17.36 | 8.80 | 19.70 | 21.70 | 22.40 |
| - including exceptionals | | 4.6 | 7.8 | | |

1) excluding bonus dividend

2) relating to year-end share price

Disclaimer

This presentation has been produced for support of oral information purposes only and contains forward-looking statements which involve risks and uncertainties. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. Such statements made within this document are based on plans, estimates and projections as they are currently available to Bilfinger Berger AG. Forward-looking statements are therefore valid only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Apart from this, a number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in worldwide financial markets as well as the factors that derive from any change in worldwide economic development.

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