



Reporting Factsheet Q1 2017

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Bilfinger Group* in € million	Q1			FY 2016
	2017	2016	Δ in %	
Output volume	958	1,044	-8%	4,219
Orders received	928	1,013	-8%	4,056
Order backlog	2,568	2,849	-10%	2,618
EBITA adjusted ¹⁾	-14	-15	7%	15
EBITA margin adjusted ¹⁾	-1.5%	-1.4%		0.4%
EBITA	-50	-54	7%	-221
Amortization	3	2	50%	-10
EBIT	-53	-56	5%	-231
Net interest result	-2	-6	67%	-22
EBT	-55	-62	11%	-253
Income taxes	0	-6	100%	-26
Earnings after taxes from cont. op.	-55	-68	19%	-279
Earnings after taxes from discont. op.	0	-14	100%	551
Minority interest	0	-2	100%	1
Net profit ²⁾	-55	-80	31%	271
Net Profit adjusted continuing operations ¹⁾	-12	-13	8%	-8
EPS adjusted continuing operations (in €) ¹⁾	-0.26	-0.30	13%	-0.17
Equity ratio	40%			40%
Working capital	-172			-205
Net cash/debt	446			510
Cash flow from operating activities of continuing operations	-41	-142	71%	-224
Adjusted cash flow from operating activities ³⁾	-13	-88	85%	-71
Investments	15	13	15%	72
thereof in P,P,E	15	12	25%	70
thereof in financial assets	0	1	-100%	2
Employees	35,836	40,815	-12%	36,946

* All of the figures presented relate, unless otherwise stated, to the Group's continuing operations; the figures for the prior-year period have been adjusted accordingly.

1) Adjustments see table "Reconciliation to adjusted earnings"

2) Includes continuing and discontinued operations

3) In accordance to EBITA adjusted

Reconciliation adjusted earnings in € million	Q1		FY 2016
	2017	2016	
EBITA	-50	-54	-221
Special items	36	39	236
EBITA adjusted	-14	-15	15
Net interest result	-2	-6	-22
Adjusted income tax expense	5	7	2
Minority interest	-1	1	-3
Net Profit adjusted continuing operations	-12	-13	-8
EPS adjusted continuing operations (in €)	-0.26	-0.30	-0.17

Special items in EBITA	Q1		FY 2016
	2017	2016	
<i>Continuing operations</i>			
Disposal losses/write-downs, selling-related expenses	13	24	93
Restructuring and SG&A efficiency	17	13	117
Compliance	4	2	23
IT investments	2	0	3
Sum continuing operations	36	39	236

Outlook 2017

in € million	FY 2017e
Orders received	Organic increase
Output volume	Mid-to-high single-digit organic decline
Adjusted EBITA / EBITA margin*	Continued improvement Margin increase ~ 100bps

* Assumption: on a comparable F/X base

For further outlook information see: Bilfinger Annual Report 21016, Outlook 2017

Bilfinger Segments		Output volume			
<i>in € million</i>		Q1			
		2017	2016	Δ in %	FY 2016
E&T (Engineering & Technologies)		281	326	-14%	1,238
MMO (Maintenance, Modifications & Operations)		570	573	-1%	2,461
OOP (Other Operations)		109	172	-37%	623
Consolidation / other		-2	-27	93%	-103
Continuing Operations		958	1,044	-8%	4,219
		Orders received			
		Q1			
		2017	2016	Δ in %	FY 2016
E&T		242	272	-11%	1,220
MMO		603	611	-1%	2,423
OOP		88	146	-40%	485
Consolidation / other		-5	-16	67%	-72
Continuing Operations		928	1,013	-8%	4,056
		Order backlog			
		Q1			
		2017	2016	Δ in %	FY 2016
E&T		739	794	-7%	781
MMO		1,637	1,683	-3%	1,605
OOP		219	411	-47%	264
Consolidation / other		-27	-39	31%	-32
Continuing Operations		2,568	2,849	-10%	2,618
		EBITA adjusted			
		Q1			
		2017	2016	Δ in %	FY 2016
E&T		-2	-5	60%	-30
<i>EBITA margin adjusted</i>		<i>-0.7%</i>	<i>-1.5%</i>		<i>-2.4%</i>
MMO		12	18	-33%	120
<i>EBITA margin adjusted</i>		<i>2.1%</i>	<i>3.2%</i>		<i>4.9%</i>
OOP		-4	-5	20%	5
<i>EBITA margin adjusted</i>		<i>-3.7%</i>	<i>-2.9%</i>		<i>0.8%</i>
Consolidation / other		-20	-23	13%	-80
Continuing Operations		-14	-15	7%	15
<i>EBITA margin adjusted</i>		<i>-1.5%</i>	<i>-1.4%</i>		<i>0.4%</i>

Organic development output volume	Q1 2016	Δ Net acquisitions		Δ F/X		Δ Organic		Q1 2017	
<i>in € million</i>									
E&T	326	0	0%	3	+1%	-48	-15%	281	-14%
MMO	573	0	0%	-1	-1%	-2	-0%	570	-1%
OOP	172	-55	-32%	8	+5%	-16	-10%	109	-37%
Continuing Operations	1,044	-55	-5%	10	+1%	-41	-4%	958	-8%
Organic development orders received	Q1 2016	Δ Net acquisitions		Δ F/X		Δ Organic		Q1 2017	
<i>in € million</i>									
E&T	272	0	0%	1	+1%	-31	-12%	242	-11%
MMO	611	0	0%	-2	-0%	-6	-1%	603	-1%
OOP	146	-49	-34%	2	+1%	-11	-8%	88	-40%
Continuing Operations	1,013	-49	-4%	1	+0%	-37	-4%	928	-8%
Organic development EBITA adjusted	Q1 2016	Δ Net acquisitions		Δ F/X		Δ Organic		Q1 2017	
<i>in € million</i>									
E&T	-5	0	0%	0	-5%	3	+65%	-2	+60%
MMO	18	0	0%	0	+1%	-6	-34%	12	-33%
OOP	-5	4	84%	0	+3%	-3	-71%	-4	+16%
Continuing Operations	-15	4	27%	0	+6%	-3	-26%	-14	+7%