

Bilfinger Group*	9m			Q3			FY 2015
	2016	2015	Δ in %	2016	2015	Δ in %	
<i>in € million</i>							
Output volume	3,161	3,689	-14%	1,020	1,277	-20%	5,002
Orders received	2,987	3,290	-9%	947	993	-5%	4,301
Order backlog	2,603	3,199	-19%	2,603	3,199	-19%	2,902
EBITA adjusted ¹⁾	8	-45	118%	21	15	106%	-23
EBITA margin adjusted ¹⁾	0.3%	-1.2%	121%	2.1%	1.1%	75%	-0.5%
EBITA	-171	-124	-38%	-53	-80	34%	-157
Amortization	-8	-341	98%	-2	-3	33%	-344
EBIT	-179	-465	62%	-55	-83	34%	-501
Net interest result	-17	-25	32%	-6	-8	25%	-30
EBT	-196	-490	60%	-61	-91	33%	-531
Income taxes	-23	-85	73%	-12	-17	29%	-60
Earnings after taxes from cont. op.	-219	-575	62%	-73	-108	32%	-591
Earnings after taxes from discont. op.	545	53	928%	534	30	1680%	64
Minority interest	-2	7	-129%	-4	2	-300%	17
Net profit ²⁾	324	-515	163%	457	-76	701%	-510
Net Profit adjusted continuing operations ¹⁾	-4	-41	90%	11	7	57%	-30
EPS adjusted continuing operations (in €) ¹⁾	-0.09	-0.94	90%	0.25	0.15	67%	-0.68
Equity ratio	39%			39%			27%
Working capital	-207			-207			-327
Net cash/debt	530			530			-99
Cash flow from operating activities	-246	-110	-124%	39	29	34%	39
Adjusted cash flow from operating activities ³⁾	-125	-15	-733%	70	59	19%	n.a.
Investments	47	50	-6%	16	16	0%	66
thereof in P,P,E	45	47	-4%	16	14	14%	62
thereof in financial assets	2	3	-33%	0	2		4
Employees	38,434	44,483	-14%	38,434	44,483	-14%	42,365

* All of the figures presented relate, unless otherwise stated, to the Group's continuing operations; the figures for the prior-year period have been adjusted accordingly. The sold units Building, Facility Services, Real Estate, Water Technologies, Offshore Systems, Concessions, the former construction activities as well as marine construction and the Power segment units that are being held for sale are all presented under 'discontinued operations'.

1) Adjustments see table "Reconciliation to adjusted earnings"

2) Includes continuing and discontinued operations

3) In accordance with EBITA adjusted

Reconciliation adjusted earnings	9m		Q3		FY 2015
<i>in € million</i>	2016	2015	2016	2015	
EBITA	-171	-124	-53	-80	-157
Special items	179	80	74	95	134
EBITA adjusted	8	-45	21	15	-23
Net interest result	-17	-25	-6	-8	-30
Adjusted income tax expense	3	22	-5	-2	16
Minority interest	2	7	1	2	7
Net Profit adjusted continuing operations	-4	-41	11	7	-30
EPS adjusted continuing operations (in €)	-0.09	-0.94	0.25	0.15	-0.68

Special items in EBITA	9m 2016	9m 2015	Q3 2016	Q3 2015	FY 2015
<i>Continuing operations</i>					
Portfolio adjustments/ write-downs, sales-related expenses	-63	43	-35	-15	48
SG&A efficiency program	-28	0	-20	0	0
Compliance	-19	-4	-11	0	-27
Other restructuring	-69	-119	-8	-80	-155
Sum continuing operations	-179	-80	-74	-95	-134

Outlook 2016	Output volume		EBITA adjusted	
<i>in € million</i>	FY 2015	2016e	FY 2015	2016e
Industrial	3,650	significant decrease to about €3.1 billion	128	at prior-year level
Power	1,284	significant decrease to about €1.0 billion	-69	significant improvement, but still negative
HQ/ other (incl. Government Services)	68	-	-82	-
Continuing operations	5,002	significant decrease to about €4.1 billion	-23	significant improvement

Special items	2016e
<i>Continuing operations</i>	
Capital gain from sale of Building and Facility	€534 million
Efficiency enhancement measures in administration	a smaller portion of in total high double-digit million euro amount (thereof over €50 million IT-systems)
Restructuring expenses in Power	mid double-digit million euro range as well as extraordinary non-cash impairment on tangibles in the lower double-digit million euro range
Streamlining of the portfolio	non-cash burdens in the mid to high double-digit million euro range
Further development of compliance system	a portion of in total ~ €50 million
Non-capitalization of deferred tax assets on the negative result of the holding	

Bilfinger Segments <i>in € million</i>	Output volume			Output volume			FY 2015
	2016	2015	Δ in %	2016	2015	Δ in %	
Industrial	2,383	2,707	-12%	761	926	-18%	3,650
Power	748	928	-19%	243	321	-24%	1,284
Consolidation / other	30	54		16	30		68
Continuing Operations	3,161	3,689	-14%	1,020	1,277	-20%	5,002
	Orders received			Orders received			
	2016	2015	Δ in %	2016	2015	Δ in %	
Industrial	2,370	2,455	-3%	763	738	3%	3,302
Power	575	808	-29%	155	222	-30%	986
Consolidation / other	42	27		29	33		13
Continuing Operations	2,987	3,290	-9%	947	993	-5%	4,301
	Order backlog						
	2016	2015	Δ in %				FY 2015
Industrial	1,993	2,186	-9%				2,101
Power	564	941	-40%				762
Consolidation / other	46	71					39
Continuing Operations	2,603	3,198	-19%				2,902
	EBITA adjusted			EBITA adjusted			
	2016	2015	Δ in %	2016	2015	Δ in %	FY 2015
Industrial	84	94	-11%	39	46	-15%	128
EBITA margin adjusted	3.5%	3.5%		5.1%	5.0%		3.5%
Power	-18	-75	76%	-1	-4	75%	-69
EBITA margin adjusted	-2.4%	-8.1%		-0.4%	-1.2%		-5.4%
Consolidation / other	-58	-64		-17	-27		-82
Continuing Operations	8	-45	118%	21	15	40%	-23
EBITA margin adjusted	0.3%	-1.2%		2.1%	1.1%		-0.5%

Organic development output volume	9m 2015	Δ Net acquisitions	Δ F/X	Δ Organic	9m 2016				
<i>in € million</i>									
Industrial	2,707	-32	-1%	-48	-2%	-244	-9%	2,383	-12%
Power	928	-23	-3%	-23	-3%	-134	-14%	748	-19%
Continuing Operations	3,689	-55	-1%	-71	-2%	-402	-11%	3,161	-14%
	Q3 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q3 2016				
<i>in € million</i>									
Industrial	926	-19	-2%	-20	-2%	-126	-14%	761	-18%
Power	321	-11	-3%	-2	-1%	-65	-20%	243	-24%
Continuing Operations	1,277	-31	-2%	-22	-2%	-202	-16%	1,022	-20%
	9m 2015	Δ Net acquisitions	Δ F/X	Δ Organic	9m 2016				
<i>in € million</i>									
Organic development orders received	2,455	-24	-1%	-49	-2%	-12	+0%	2,370	-3%
Power	808	-22	-2%	-17	-2%	-194	-24%	575	-29%
Continuing Operations	3,290	-46	-1%	-67	-2%	-190	-6%	2,987	-9%
	Q3 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q3 2016				
<i>in € million</i>									
Organic development orders received	738	-10	-2%	-22	-3%	57	+8%	763	+3%
Power	222	-11	-5%	-2	-1%	-54	-24%	155	-30%
Continuing Operations	993	-20	-2%	-24	-3%	-2	+0%	947	-5%
	9m 2015	Δ Net acquisitions	Δ F/X	Δ Organic	9m 2016				
<i>in € million</i>									
Organic development EBITA adjusted	94	-2	-3%	-3	-3%	-5	-6%	84	-11%
Power	-75	1	1%	1	1%	55	+74%	-18	+76%
Continuing Operations	-45	-1	-2%	-2	-5%	56	+125%	8	+118%
	Q3 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q3 2016				
<i>in € million</i>									
Organic development EBITA adjusted	46	-1	-2%	-1	-1%	-4	-10%	39	-15%
Power	-4	1	10%	-1	-13%	3	+78%	-1	+75%
Continuing Operations	15	0	-4%	-2	-15%	8	+59%	21	+40%