



**BILFINGER**

## Press Release

June 15, 2022

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### **Change in the finance department: Christina Johansson to leave Bilfinger – Matti Jäkel named as successor**

#### **Outlook for 2022 financial year again confirmed**

The Supervisory Board of Bilfinger SE and the company's Chief Financial Officer, Christina Johansson, today agreed by best mutual consent to comply with Christina Johansson's wish to terminate her Executive Board mandate for personal reasons as of 30 June 2022. Accordingly, Christina Johansson has declared her resignation as a member of the Executive Board with effect from 30 June 2022 and is withdrawing from the day-to-day business.

At times performing the triple role of CFO, interim CEO and Labor Director, Christina Johansson has executed her duties at Bilfinger highly successfully and with great dedication. Thanks to her systematic cost management in 2019 and 2020, Bilfinger was able to largely offset the Covid-related slump in 2020. In 2021, the best result in the company's recent history was achieved under her leadership. Now that this transition period has been successfully completed with the arrival of Dr. Thomas Schulz as Chairman of the Executive Board, she plans to devote her time to new professional challenges.

The Supervisory Board of Bilfinger SE accepts Christina Johansson's personal decision with great regret, but has granted her request by mutual agreement. "On behalf of the Supervisory Board and the entire Bilfinger team, I would like to thank Christina Johansson for her strong commitment and very successful performance in her role as CFO, interim CEO and Labor Director," said Dr. Eckhard Cordes, Chairman of the Bilfinger Supervisory Board. "With her involvement, we further advanced our transformation into a leading international industrial services provider, positioning Bilfinger in a more focused and profitable way. We wish her all the best for the future."

Dr. Thomas Schulz, Chairman of the Executive Board since March, also thanked Christina Johansson for her cooperation in recent months and her willingness to lead the company on an interim basis. "To bear a triple responsibility like this is no easy task. But it has laid foundations on which the new leadership can now build. We intend to remain focused on actively shaping

the future path of energy efficiency and sustainability and tapping further growth potential for Bilfinger in these areas.”

Christina Johansson said: “I would like to thank all colleagues, clients and partners as well as the Supervisory Board of Bilfinger for our very good and trusting cooperation over the past four years. My goal was to further strengthen Bilfinger and make it more profitable and competitive again, which we have succeeded in doing. I am convinced that we have set the course for a successful future. The time has now come for me to turn to new professional challenges.”

The Supervisory Board has appointed Matti Jäkel, currently Executive President of Bilfinger’s Other Operations Division, as her successor. He will assume the role of Chief Financial Officer for three years as of July 1. Matti Jäkel has worked for Bilfinger in several positions since 1989 and has made a significant contribution to the company’s progress by combining his skills as a business economist and civil engineer. He has played a key role in the development of Bilfinger’s current core business as an industrial services provider since 2010. In addition, Matti Jäkel has gained extensive experience in finance and controlling as Finance Director of the former Industrial Maintenance Division and the Continental Europe Region.

The Chairman of the Supervisory Board of Bilfinger SE, Dr. Eckhard Cordes, said: “We are pleased that we have been able to appoint Matti Jäkel, a competent and experienced executive from within the company, as Chief Financial Officer.” According to the Chairman of the Executive Board, Dr. Thomas Schulz, Matti Jäkel is “an ideal complement to the Executive Board team, combining Bilfinger’s positive traditions with the drive to achieve continued profitable development like virtually no other.”

The outlook for financial year 2022 confirmed by Bilfinger in mid-May 2022, the medium-term targets for the year 2024 and the Group’s strategic orientation are confirmed. Bilfinger will publish the figures for the first half of 2022 as planned on August 11, 2022.



# BiLFINGER

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Bilfinger is an international industrial services provider. The Group aims to enhance the efficiency of assets, ensure a high level of availability, reduce emissions and lower maintenance costs. Creating sustainable production processes for customers is becoming increasingly important. Bilfinger's portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its ~ 30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €3.7 billion in financial year 2021.

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