



BILFINGER

Press Release

November 10, 2021

Thomas Schulz will take over as Chairman of the Executive Board of Bilfinger on 1 March 2022

Thomas Schulz (56) will become the new CEO at Bilfinger. The Supervisory Board of Bilfinger SE has appointed him as CEO with effect as of 1 March 2022. His current employer has today agreed to the early termination of his existing employment contract. Thomas Schulz is currently Group CEO of FLSmidth & Co. A/S, Copenhagen, a provider for innovative engineering, equipment and service solutions to the global mining and cement industries.

“We are pleased to have gained such an experienced and successful manager and engineer in Thomas Schulz. Together with the current members of the Executive Board, Thomas Schulz will successfully drive the Bilfinger Group forward. Several international career stages as well as his expertise in the important future field of the sustainable positioning of energy-intensive industries are evidence of a valuable contribution to our company,” says Eckhard Cordes, Chairman of the Supervisory Board of Bilfinger SE.

“At the same time, I would like to thank Christina Johansson on behalf of the entire Supervisory Board. She is continuing to perform her duties as Interim CEO alongside her work as CFO until Mr Schulz takes over, and is mastering this major responsibility very successfully.”

Schulz holds many years of management experience in stock-listed industrial groups and has been Group CEO of FLSmidth since 2013. With its “Mission Zero” strategy, the company offers its energy-intensive customer industries solutions to position themselves sustainably and at the same time with long-term profitable growth. Prior to joining FLSmidth, Schulz worked for thirteen years at SANDVIK AB, Stockholm, in various international positions and most recently as President SANDVIK Construction and Senior Vice President SANDVIK AB. In particular, Schulz has successfully developed and implemented strategies for achieving sustainable profitable growth for his companies on several occasions during his career. In doing so, he explicitly focused on employee development and customer focus.

“Bilfinger is now focused and profitable again. Securing growth for the future and further developing Bilfinger’s extraordinary potential is a task that I am very much looking forward to. I am convinced that I can make a significant contribution to this as part of the Executive Board team,” says the designated Chairman of the Executive Board Schulz.

Schulz is a German citizen and was born in Saarland in 1965. He completed his engineering studies and doctorate at RWTH Aachen University.

Note: The curriculum vitae of Thomas Schulz is attached to the press release.

Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its ~ 30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €3.5 billion in financial year 2020.

You can find additional information, photographs and videos at  **BILFINGER**   