

Press Release November 12, 2019

## Bilfinger reduces the size of its Executive Board

Beginning with the next financial year, the size of the Executive Board at industrial services provider Bilfinger will be reduced from four to three members. Michael Bernhardt will step down from the Executive Board on the best of terms and by mutual agreement as of December 31, 2019. His responsibilities, including his role as Labor Director, will be assumed by Chief Executive Officer Tom Blades.

"I would like to express my sincere thanks and respect for the work Michael Bernhardt has done", says Dr. Eckhard Cordes, Chairman of the Supervisory Board at Bilfinger SE. "His achievements included the successful completion of the compliance monitorship, the professionalization of human resources activities – including the necessary IT restructurings – and his participation in the sale of the Building & Facility segment. The reallocation of Executive Board responsibilities in a more compact Executive Board team means that we are ideally positioned to deal with the challenges that lie ahead in our markets."

Michael Bernhardt was appointed member of the Executive Board and Labor Director at Bilfinger SE November 1, 2015. He had previously held the same position at Bayer Material Science AG for four years.

Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability, and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Technologies and Engineering & Maintenance. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America, and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy, and cement. With its 36,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.153 billion in financial year 2018.

You can find additional information, photographs and videos at

