



BILFINGER

Press Release

April 1, 2019

Successful divestments, stronger focus on core business

- **Two companies divested from Other Operations**
- **Proceeds in the double-digit million range**

Industrial services provider Bilfinger has successfully divested two companies focusing more closely than ever on its core business. The divested operating companies did not show a fit with Bilfinger's Strategy 2020 and were subsequently held within the Other Operations Division.

Bilfinger Freileitungsbau (FRB) and Bilfinger Gerätetechnik were sold in the first quarter for an undisclosed double-digit million amount. Bilfinger FRB has been acquired by infrastructure service provider EQOS Energie, which specializes in extending high-performance infrastructure networks. The new owner of Bilfinger Gerätetechnik is the Austrian company Invest AG.

Bilfinger's 2020 Strategy focuses on six primary industries: oil & gas, chemicals & petrochemicals, energy & utilities, pharma & biopharma, metallurgy and cement. The divested units were active outside of these, managed for value and hitherto held for sale as previously announced.

In the course of its portfolio rotation, Bilfinger plans to direct the proceeds of these sales into the acquisition of higher-margin companies and expansion in growth areas.

Following these disposals and the previously announced sale and wind down of thirteen loss-making entities Other Operations comprises only two remaining companies.



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Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Technologies and Engineering & Maintenance. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 36,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.153 billion in financial year 2018.

You can find additional information, photographs and videos at

