



**BILFINGER**

## Press Release

October 30, 2018

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### **Follow-on contracts awarded to Bilfinger in the North Sea**

- **150 jobs secured at the Johan Sverdrup oil field operated by Equinor**
- **Oil field among the largest of the Norwegian continental shelf**

Bilfinger has received follow-up orders from its contract partner, the Norwegian service company Aibel, that are to tie in with phase 1 of the Johan Sverdrup oil field project. The overall scope of work includes the offshore hook-up, installation, and completion of the drilling and process platform as well as bridges connecting the various offshore installations of the field complex.

In addition to the contracts currently awarded, Bilfinger has been assigned the task of exchanging the flare tip on the Riser Platform. This contract includes the development of the concept and methods, along with the execution of the work by industrial climbers.

“The orders confirm the trust that our clients have in our know-how and our experience. We deliver extensive offshore campaigns observing the highest safety, efficiency, and quality standards. The contract for the flare tip change-out bears witness to our successful growth and the development of our capabilities as regards rope access,” said Tom Blades, Chief Executive Officer at Bilfinger. “And they are further proof that we are on the right track with our Bilfinger 2020 Strategy.”

The Johan Sverdrup field is one of the five largest oil fields located in the North Sea. It is expected to hold 2.1 to 3.1 billion barrels of oil, making the field one of the major industrial projects in Norway for the next fifty years ahead. The Norwegian energy company Equinor, formerly Statoil, is the operator of the field.

The total contract value amounts to around EUR 15 million, and the work at the Johan Sverdrup Field will secure more than 150 jobs at Bilfinger in 2019.

Bilfinger Industrier Norge AS is a leading provider of industrial services for the oil and gas industry in Norway, in particular in the areas of insulation, scaffolding, and surface treatment. The company is headquartered in Stavanger, Norway and employs around 1,000 people



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providing maintenance and operations services both for onshore and offshore facilities on the Norwegian continental shelf.

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Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two business segments: Engineering and Technologies and Maintenance, Modifications & Operations. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochem, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 36,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.044 billion in financial year 2017.

You can find additional information, photographs and videos at

