

Press Release

September 14, 2022

Duncan Hall leaves Bilfinger as Chief Operating Officer

Mannheim. The Supervisory Board of Bilfinger SE approved by best mutual agreement the request of the Company's Chief Operating Officer, Duncan Hall, to step down from his Executive Board mandate for personal reasons. Duncan Hall has thus resigned as a member of the Executive Board effective as of today. He will continue to support the business until June 30, 2023 in an advisory role in order to ensure a full and effective organizational transition and handover of responsibilities.

"On behalf of the Supervisory Board and the entire Bilfinger team, I would like to thank Duncan Hall for his commitment and very successful performance over his many years of service at Bilfinger," says Dr. Eckhard Cordes, Chairman of the Bilfinger Supervisory Board.

Duncan Hall has been with Bilfinger for more than 24 years. In this time, he has served as Managing Director of the UK business, has run the Oil and Gas Division, headed up North-West Europe and, finally, served as Chief Operating Officer for the Bilfinger Group. With his focus on safety and efficiency, he was instrumental in improving occupational safety and also in the return of profitable growth with improved gross margins throughout the Group. Duncan Hall leaves the business with a strong order book including a pipeline of sustainable energy efficiency opportunities that reflect the high level of competence and delivery performance of Bilfinger.

The Executive Board thus consists of the CEO, Dr. Thomas Schulz, and the CFO, Matti Jäkel. Duncan Hall's responsibilities will be divided between the CEO and CFO as part of a new business allocation.

Bilfinger is an international industrial services provider. The Group aims to enhance the efficiency of assets, ensure a high level of availability, reduce emissions and lower maintenance costs. Creating sustainable production processes for customers is becoming increasingly important. Bilfinger's portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in



Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its ~ 30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €3.7 billion in financial year 2021.

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