Press Release

December 18, 2025

Bilfinger acquires parts of Turkey-based Teknokon Group

- **Acquiring parts of Teknokon Group with around 1,000 highly skilled employees**
- **Turkey as an important hub for expansion**
- **Strengthening Bilfinger's core capabilities in adjacent markets**
- **Supporting Bilfinger's strategy to be No. 1 in enhancing efficiency and sustainability**

Mannheim, Germany. International industrial services provider Bilfinger has announced the acquisition of major businesses of the Teknokon Group in Turkey (hereinafter referred to as Teknokon). The transaction comprises the entities Teknokon Servis & Bakım and Teknokon Endüstri in three locations, around 1,000 highly skilled employees and annual revenues in the upper double-digit million euro range. The corresponding contracts were signed on December 18, 2025. Closing is subject to competition authority approval and is expected in the first half of 2026.

The acquisition of Teknokon is in line with Bilfinger's strategy to be No. 1 for its customers in enhancing efficiency and sustainability by expanding Bilfinger's comprehensive service capabilities and its regional manpower. Teknokon has earned a strong reputation for delivering world-class industrial services and upholding the highest quality and safety standards, backed by more than 30 years of technical expertise.

"This acquisition aligns with our strategy of leveraging mergers and acquisitions to enhance market position, drive sustainable profitable growth and to deliver total shareholder return," says Thomas Schulz, Bilfinger Group CEO. "We are looking forward to welcoming our new colleagues to Team Bilfinger."

Erkan Engin, Chairman of the Board and CEO of Teknokon Group says: "Joining the Bilfinger family marks a new, promising chapter for us, in which we can build on our shared strengths. Our two companies place great importance on safety, quality, and reliability, and we strive to uphold these values for the benefit of our employees and customers."

Upon closing, Bilfinger will seamlessly integrate the Teknokon team into its existing operations within the Bilfinger Segment International. This enables geographical alignment between Bilfinger's business activities in Eastern Europe and the Middle East. It lays the foundation for

leveraging Turkey as a pivotal hub for new business opportunities in promising adjacent regions. Furthermore, the acquisition combines Bilfinger's broad portfolio with the local expertise of Teknokon and strengthens its access to highly skilled labor.

Bilfinger is an international industrial services provider with a vision to be the No. 1 for its customers in enhancing efficiency and sustainability within the process industry. Bilfinger's comprehensive portfolio spans the entire value chain, from consulting & engineering to prefabrication & installation, access & insulation, and services that improve the asset performance of industrial plants.

The company operates in three geography-based segments: Western Europe, Central Europe, and International, with primary activities in Europe, North America, and the Middle East. Its process industry customers come from markets such as chemicals & petrochemicals, energy, oil & gas, and pharma & biopharma. With over 32,000 employees, Bilfinger upholds the highest standards of safety and quality, generating revenue of more than €5 billion in the financial year 2024. To achieve its goals, Bilfinger has identified two strategic levers: enhancing Operational Excellence to boost internal efficiency, and Market Expansion to strengthen customer focus and establish Bilfinger as the preferred partner.

You can find additional information, photographs and videos at BILFINGER