

Press Release

April 30, 2024

Torus BGP: A Pioneering Two-Year Paradigm in Offshore Asset Management

- Bilfinger and Global E&C mark two years of Torus BGP, a joint venture delivering safe operations for our long-term customer base
- Torus BGP celebrating setting new standards in the offshore sector and class-leading performance in asset management

Torus BGP, a pioneering joint venture between Bilfinger UK and Global E&C, marks two years of operation. The companies, with decades of combined North Sea experience, created the partnership to meet an ambition of finding new ways of collaborating and working to extend the life of assets safely and efficiently, providing a compelling value proposition, while supporting emissions reductions.

The partnership is focused on delivering integrated services to efficiently extend the service life of UK North Sea platforms and under a single operating philosophy. Torus BGP provides an extensive range of services including; Operations, Maintenance, Engineering, Construction, Inspection, Lifting, Access, Deck Management, and Fabric Maintenance. This fresh approach maximises efficiencies, introduces innovation at pace and embeds cost savings across the service lines by delivering these services through one integrated management team. It is currently the only venture of its kind, providing all of these services in-house.

Terry Allan, CEO of Global E&C, said: “The success of the Torus BGP venture signifies a seismic shift in how asset management can be approached, particularly in the offshore sector.

“This is not just a successful partnership but a blueprint for future operational models in an industry grappling with economic and operational challenges. Torus BGP is redefining asset management in the offshore sector through its unwavering commitment to innovation, safety, and operational efficiency.”

Commenting on Torus BGP’s continued drive for collaboration and innovation, Sandy Bonner, President of Bilfinger UK, added: “The achievements of our joint venture are a testament to the

effectiveness of collaborative expertise in setting new industry standards, and we look forward to building upon this foundation of success.

“This joint venture provides a dynamic and secure future for our industry by offering the expertise and delivery models to streamline operations and improve sustainability through late life asset management and decommissioning.”

Torus BGP's comprehensive capabilities has enabled them to deliver an integrated, innovative, and efficient asset management strategy, achieving a significant reduction in inspection backlog whilst increasing Brownfield repairs and modifications liquidation, through strategic early scope reviews in conjunction with our client.

At peak periods Bilfinger and Global E&C employ over 7,500 personnel in the UK for a wide range of major operators both on and offshore. Together the companies have extensive experience in delivering major, multi-discipline and time-sensitive contracts and transitions.

Looking ahead to the future, the partners are now actively offering the fully integrated delivery model of Torus BGP across the energy marketplace.

Bilfinger is an international industrial services provider. The aim of the Group's activities is to increase the efficiency and sustainability of customers in the process industry and to establish itself as the number one partner in the market for this purpose. Bilfinger's comprehensive portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include energy, chemicals & petrochemicals, pharma & biopharma and oil & gas. With its ~30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.5 billion in financial year 2023. To achieve its goals, Bilfinger has identified two strategic thrusts: repositioning itself as a leader in increasing efficiency and sustainability, and driving operational excellence to improve the organizational performance.

You can find additional information, photographs and videos at  **BILFINGER**

