

Press Release

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Bilfinger successfully drives market expansion: Acquisition of Teknokon businesses in Türkiye completed

- **Acquisition of major Teknokon Group businesses closed as of April 1, 2026**
- **Bilfinger leverages Türkiye as a pivotal hub for regional expansion, bridging Eastern Europe and Middle East business activities**
- **Around 1,000 qualified specialists join Team Bilfinger; full integration into the Bilfinger Group within first year**

Mannheim, Germany / Istanbul, Türkiye. International industrial services provider Bilfinger has successfully completed the acquisition of major businesses of the Teknokon Group as of April 1, 2026 (“closing”). The company has thus laid the foundation for leveraging Türkiye as a pivotal hub for new business opportunities in promising adjacent geographies. The corresponding contracts were signed in December 2025.

Competition authorities have cleared the transaction, which includes the entities Teknokon Endüstri Tesisleri İnşaat ve Montaj A.Ş. and Teknokon Servis ve Bakım Hizmetleri Tic. A.Ş. (hereinafter referred to as Teknokon). The transaction comprises around 1,000 highly skilled employees and annual revenues in the upper double-digit million-euro range. Teknokon has more than 30 years of technical expertise in maintenance, turnarounds, and construction, and has earned a strong reputation for delivering world-class services to the Oil & Gas, Energy, and Chemicals industries, among others.

“We are looking forward to welcoming our new colleagues to the Bilfinger family and to building on our shared, strong commitment to safety, quality, and reliability,” says Thomas Schulz, Bilfinger Group CEO. “The successful closing marks an important milestone for us. It aligns with our strategy of leveraging mergers and acquisitions to accelerate market expansion on our way toward becoming No. 1 for our customers in enhancing efficiency and sustainability.”

Within one year, Bilfinger will fully integrate the Teknokon team into its segment International, fostering geographical alignment between Bilfinger's business activities in Eastern Europe and the Middle East. The acquisition strengthens Bilfinger's core service capabilities in Türkiye and its access to new business opportunities in promising adjacent regions. The acquisition also



combines Bilfinger's broad portfolio with Teknokon's local expertise and strengthens its access to highly skilled labor.

Bilfinger is an international industrial services provider with a vision to be the No. 1 for its customers in enhancing efficiency and sustainability within the process industry. Bilfinger's comprehensive portfolio spans the entire value chain, from consulting & engineering to prefabrication & installation, access & insulation, and services that improve the asset performance of industrial plants.

The company operates in three geography-based segments: Western Europe, Central Europe, and International, with primary activities in Europe, North America, and the Middle East. Its process industry customers come from markets such as chemicals & petrochemicals, energy, oil & gas, and pharma & biopharma. With about 31,000 employees, Bilfinger upholds the highest standards of safety and quality, generating revenue of €5.4 billion in the financial year 2025. To achieve its goals, Bilfinger has identified two strategic levers: Operational Excellence to continuously improve its own efficiency and performance, and Market Expansion to strengthen customer orientation and establish Bilfinger as the partner of choice.

You can find additional information, photographs and videos at     