Press Release

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Bilfinger wins 5-year insulation contract for major oil refinery in Antwerp

- **Expansion of decade-long collaboration with global oil and gas corporation in Antwerp to now include insulation services**
- **Bilfinger brings in comprehensive solution and digital tools to enhance efficiency and sustainability**
- **Integrity of insulation significantly contributes to energy-efficient operations in line with environmental regulations**

Antwerp, Belgium. Bilfinger was awarded a five-year framework contract worth over €20 million from a global oil and gas corporation in Belgium. The international industrial services provider is applying its comprehensive insulation expertise and tailored digital solutions on site at one of the customer's largest and most advanced oil refineries worldwide. The goal is to enhance the operational efficiency and sustainability of the plant.

The refinery is a key facility in the Antwerp-Rotterdam-Amsterdam hub. It recently underwent a significant upgrade, enhancing its capacity to process heavy crude oils into high-value transportation fuels. The investment underscores the company's commitment to maintaining modern and efficient operations while adapting to rising energy costs and EU environmental standards, among others.

The new insulation framework contract further expands the existing, decade-long collaboration with Bilfinger at the Antwerp site. By obtaining even more services from a single source, the customer benefits from reduced costs and increased efficiency.

"We are very much looking forward to expanding our trusting partnership at this important industrial site," says Thierry Burki, President Engineering & Maintenance Belgium & Netherlands at Bilfinger. "Our customer will benefit from a complete solution that bundles Bilfinger's global insulation expertise. We are committed to making a decisive contribution to achieving their efficiency targets, always with the highest safety standards at the forefront of everything we do."

Industrial insulation significantly contributes to the integrity of pipes, assets, and installations, which is why maintaining their functionality is key to energy-efficient and thus more sustainable operations. Service measures include the replacement of pipe insulation to maintain thermal efficiency and prevent energy loss, the insulation of storage tanks holding crude oil or refined products to maintain the required temperature for the contents, as well as Corrosion Under Insulation (CUI) prevention, which addresses areas where moisture might have penetrated the insulation.

Throughout all products, Bilfinger applies digital solutions to increase the efficiency of service procedures and reduce costs. Examples are automated reporting and invoicing apps, cladding configuration apps, and the Bilfinger Corrosion Detection (BCD 1.0), which enables mobile, safe screening of corrosion under insulation without having to remove the insulation.

More information on Bilfinger ISP (Insulation, Scaffolding, Corrosion Protection) can be found on the website: https://www.bilfinger.com/en/products/overview/isp/

Bilfinger is an international industrial services provider. The aim of the Group's activities is to increase the efficiency and sustainability of customers in the process industry and to establish itself as the number one partner in the market for this purpose. Bilfinger's comprehensive portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy, oil & gas and pharma & biopharma. With over 30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of more than €5 billion in financial year 2024. To achieve its goals, Bilfinger has identified two strategic levers: positioning itself as a leader in increasing efficiency and sustainability and driving operational excellence to improve organizational performance

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