

Press Release

May 15, 2024

Bilfinger SE Annual General Meeting

Bilfinger on course for sustained profitable growth with comprehensive industrial services to enhance efficiency and sustainability

- **Dividend:** Dividend distribution of €1.80 per share resolved
- **Strategy:** Successful implementation confirms mid-term targets
- **Voting results:** Approval of all agenda items
- **Presence:** 50.73 percent of share capital represented at the virtual Annual General Meeting

Mannheim, Germany. Shareholders of Bilfinger SE expressed their strong support for the company's strategic direction at today's virtual Annual General Meeting. Group CEO Thomas Schulz and Group CFO Matti Jäkel outlined to shareholders how the business model of enhancing efficiency and sustainability for customers is already leading to sustainable profitable growth for Bilfinger. Successful implementation of the strategy is making a significant contribution to the achievement of the company's mid-term targets.


"The diverse range of challenges we are facing today require efficient and sustainable solutions. As a leading industrial services provider, Bilfinger meets this increased demand with a comprehensive range of high-quality services. The success we have achieved is primarily due to the outstanding efforts and tireless commitment of each and every employee. We would like to express our sincere thanks to our shareholders for their continued support, our customers for their trust and, in particular, all our employees for their efforts", says Thomas Schulz.

Shareholders approved the proposal by the Executive Board and Supervisory Board to distribute an increased dividend of €1.80 per share for financial year 2023. In relation to the share price at the end of 2023, this represents a dividend yield of 5.2 percent. The payout ratio for financial year 2023 in relation to adjusted net profit is around 58 percent and is thus at the upper end of the range for Bilfinger's dividend policy. This policy calls, depending on the foreseeable mid-term development of the company, for a distribution of between 40 and 60 percent of adjusted net profit and continuous dividend growth.

A total of 50.73 percent of the share capital of Bilfinger SE was represented at the Annual General Meeting. The Annual General Meeting approved all items on the agenda. Results of the voting have been published on the company's website at <https://www.bilfinger.com/en/investors/financial-calendar/annual-general-meeting/>.

Bilfinger is an international industrial services provider. The aim of the Group's activities is to increase the efficiency and sustainability of customers in the process industry and to establish itself as the number one partner in the market for this purpose. Bilfinger's comprehensive portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include energy, chemicals & petrochemicals, pharma & biopharma and oil & gas. With its ~30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.5 billion in financial year 2023. To achieve its goals, Bilfinger has identified two strategic thrusts: repositioning itself as a leader in increasing efficiency and sustainability, and driving operational excellence to improve the organizational performance.

You can find additional information, photographs and videos at  **BILFINGER** 