

Press Release

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Bilfinger acquires industrial rope access provider Height Specialists

- Bolt-on acquisition of Dutch rope access specialist
- Acquisition expands portfolio to meet growing demand for alternative height access solutions and integrated services in Belgium and the Netherlands
- 40 skilled rope access professionals join Bilfinger under the new name 'Bilfinger Height Specialists'

Bilfinger has signed a contract to acquire <u>Height Specialists</u>, an industrial rope access provider based in Bergschenhoek, the Netherlands. With the acquisition, Bilfinger continues on its strategic growth course in the BeNe region by expanding its range of alternative height access solutions – solutions that are increasingly in demand with customers in Belgium, the Netherlands and Germany. Bilfinger is now also in a position to provide a wide range of integrated maintenance services at height, ensuring comprehensive solutions for customers in the process industry. The acquisition also includes a training center that provides rope access training for <u>International Rope Access Trade Association</u> (IRATA) levels 1, 2 and 3. The parties have agreed to not disclose the purchase price. This is Bilfinger's first acquisition in the last six years.

Tom Blades, Bilfinger CEO: "The acquisition of Height Specialists underlines our leading market position in the BeNe region and our ability to provide efficient and safe access to assets and deliver operational performance improvements. Our goal is to add bottom line value for our customers. Rope access enjoys increasing demand from our customers in all industries. Together with Height Specialists, we will work on extending the service life of our customers' assets as well as safeguard asset integrity, reduce maintenance costs and increase plant performance."

Henri Hoogenes, Managing Director at Height Specialists: "By joining the Bilfinger team, we combine our strengths to make the inaccessible accessible for customers. We create an integrated service portfolio in inspection, maintenance, insulation, painting and repair that allows us to respond to increasing demand for rope access solutions in the industry. Joining Bilfinger allows us to build on their market position and strong customer relationships in the process industry throughout the BeNe region."



Height Specialists was founded in 1995 and has approximately 40 employees. The company serves customers in the process & petrochemical, offshore & marine, civil & infrastructure and energy & renewables sectors. The team consists of trained rope access professionals who provide various services such as non-destructive testing, insulation, painting and maintenance as well as decommissioning of offshore platforms and training in rope access. Rope access is used when other working methods are not safe, not possible or have a negative impact on the environment.

Bilfinger is active in Belgium and the Netherlands with more than 3,000 employees, serving customers such as Shell, BP, Huntsman, BASF and INEOS. The portfolio includes services across the entire lifecycle of industrial assets, such as project consultancy, engineering, procurement and fabrication, piping & mechanical, electrical & instrumentation, insulation, scaffolding, painting and other various maintenance and operational services.

Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochemicals, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 34,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenues of €4.327 billion in financial year 2019.

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