# Bilfinger SE

Morgan Stanley, Wilmington, Delaware, United States of America (USA)

Bilfinger SE
Bilfinger SE: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

01.06.2026 / 19:03 CET/CEST
Dissemination of a Voting Rights Announcement transmitted by EQS News – a service of EQS Group.
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Notification of Major Holdings

1. Details of issuer

| | |
|---|---|
| Name: | Bilfinger SE |
| Street: | Oskar-Meixner-Straße 1 |
| Postal code: | 68163 |
| City: | Mannheim<br>Germany |
| Legal Entity Identifier (LEI): | 529900H0HULEN2BZ4604 |

2. Reason for notification

| | |
|---|---|
| X | Acquisition/disposal of shares with voting rights |
| | Acquisition/disposal of instruments |
| | Change of breakdown of voting rights |
| X | Other reason:<br>voluntary group notification with triggered threshold on subsidiary level |

3. Details of person subject to the notification obligation

| |
|---|
| Legal entity: Morgan Stanley<br>City of registered office, country: Wilmington, Delaware, United States of America (USA) |

**4. Names of shareholder(s)**

holding directly 3% or more voting rights, if different from 3.

| |
|---|
| Morgan Stanley & Co. International plc |

**5. Date on which threshold was crossed or reached:**

| |
|---|
| 26 May 2026 |

**6. Total positions**

| | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|---|---|---|---|---|
| New | 4.36 % | 2.3 % | 6.67 % | 37606372 |
| Previous notification | 4.13 % | 2.28 % | 6.41 % | / |

**7. Details on total positions**

**a. Voting rights attached to shares (Sec. 33, 34 WpHG)**

| ISIN | Absolute | | In % | |
|---|---|---|---|---|
| | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| DE0005909006 | 0 | 1640478 | 0 % | 4.36 % |
| **Total** | 1640478 | | 4.36 % | |

**b.1. Instruments according to Sec. 38 (1) no. 1 WpHG**

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|---|---|---|---|---|
| Right of recall over securities | at any time | at any time | 164088 | 0.44 % |

| | | | | |
|---|---|---|---|---|
| lending agreements | | | | |
| | | **Total** | 164088 | 0.44 % |

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|---|---|---|---|---|---|
| Equity Swap | 30.11.2026 | at any time | Cash | 701952 | 1.87 % |
| Equity Call Option | 02.06.2026 | at any time | Cash | 20 | 0 % |
| | | | **Total** | 701972 | 1.87 % |

8. Information in relation to the person subject to the notification obligation

| | |
|---|---|
| | Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). |
| X | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity: |

| Name | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|---|---|---|---|
| Morgan Stanley | % | % | % |
| Morgan Stanley Capital Management, LLC | % | % | % |
| Morgan Stanley & Co. LLC | % | % | % |
| – | % | % | % |
| Morgan Stanley | % | % | % |

| | | | |
|---|---|---|---|
| Morgan Stanley International Holdings Inc. | % | % | % |
| Morgan Stanley International Limited | % | % | % |
| Morgan Stanley Investments (UK) | % | % | % |
| Morgan Stanley & Co. International plc | 3.31 % | % | 5.26 % |

**9. In case of proxy voting according to Sec. 34 para. 3 WpHG**
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:
Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|---|---|---|
| % | % | % |

**10. Other explanatory remarks:**

| |
|---|
| |

Date

| |
|---|
| 29 May 2026 |

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Germany

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| Internet: | http://www.bilfinger.com |

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