Lurope-wide distribution

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Bilfinger SE

Bilfinger SE: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution 24.01.2024 / 14:00 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by EQS News - a service of EQS Group AG.

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Notification of Major Holdings

1. Details of issuer

Name:	Bilfinger SE
Street:	Oskar-Meixner-Straße 1
Postal code:	68163
City:	Mannheim Germany
Legal Entity Identifier (LEI):	529900H0HULEN2BZ4604

2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Legal entity: Morgan Stanley

City of registered office, country: Wilmington, Delaware, United States of

America (USA)

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

18 Jan 2024

6. Total positions

	% of voting	% of voting		Total number
	rights	rights through	Total of both	of voting
	attached to	instruments	in %	rights
	shares	(total of 7.b.1	(7.a. + 7.b.)	pursuant to
	(total of 7.a.)	+ 7.b.2)		Sec. 41 WpHG
New	2.93 %	1.9 %	4.83 %	37606372
Previous notification	3.0016349356 97 %	1.91 %	4.91 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In	%
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE000590900 6	0	1101644	0 %	2.93 %
Total	110	1644	2.9	3 %

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

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Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right of recall over securities lending agreements	at any time	at any time	13266	0.04 %
		Total	13266	0.04 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Retail Structured Product	17.04.2073	at any time	Cash	94	0 %
Equity Swap	29.11.2024	at any time	Cash	701952	1.87 %
			Total	702046	1.87 %

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
Morgan Stanley	%	%	%
Morgan Stanley Capital Management, LLC	%	%	%

Morgan Stanley & Co. LLC	%	%	%
-	%	%	%
Morgan Stanley	%	%	%
Morgan Stanley			

International Holdings Inc.	%	%	%
Morgan Stanley International Limited	%	%	%
Morgan Stanley Investments (UK)	%	%	%
Morgan Stanley & Co. International plc	%	%	%

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Total of both	Proportion of instruments	Proportion of voting rights
%	%	%

10. Other explanatory remarks:			
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Date			
23 Jan 2024			
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