

Bilfinger Group in € million	Q3			YTD			FY
	2024	2023	Δ in %	2024	2023	Δ in %	2023
Orders received	1,344	1,030	31%	3,997	3,500	14%	4,735
Order backlog	4,109	3,378	22%	4,109	3,378	22%	3,385
Revenue	1,284	1,117	15%	3,676	3,290	12%	4,486
EBITDA	106	77	38%	273	190	43%	289
EBITA	76	57	35%	190	122	56%	191
EBITA margin	6.0%	5.1%		5.2%	3.7%		4.3%
<i>thereof special items</i>	-3	0	-	7	0	-	-1
Amortization	0	0	-	-1	0	-	-1
EBIT	76	57	34%	189	122	55%	190
Financial result	-5	-8	-	-16	-19	-	-26
EBT	71	49	45%	173	102	69%	163
Income taxes	-15	-11	-	-42	-27	-	18
Earnings after taxes from continuing operations	56	38	49%	131	75	73%	182
Earnings after taxes from discontinued operations	0	0	-	2	0	-	3
Minority interest	-2	-1	-	-5	-2	-	-4
Net profit	55	37	49%	128	73	74%	181
Net profit adjusted	52	35	50%	117	73	62%	117
Number of outstanding shares (average, in thousands)	37,520	37,484		37,500	37,455		37,462
EPS (in €)	1.45	0.98	48%	3.40	1.95	74%	4.84
EPS adjusted (in €)	1.39	0.93	49%	3.13	1.94	62%	3.12
Equity ratio	37.0%	33.9%		37.0%	33.9%		35.2%
Working capital ¹	160	96	67%	160	96	67%	51
Net cash (+) / net debt (-) ²	235	182	29%	235	182	29%	290
Cash flow from operating activities	66	70	-6%	145	30	379%	151
Gross Capex in PPE	-11	-10	-	-43	-45	-	-59
Increase in right-of-use assets	11	4	213%	28	25	13%	33
Free cash flow	55	61	-10%	105	-12	-	122
Employees	31,294	29,077	8%	31,294	29,077	8%	28,650

¹) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

²) Excluding leasing liabilities (Q3 2024: €199 million; Q3 2023: €178 million; FY 2023: €170 million) and including marketable securities

Outlook 2024 in € million / %	FY 2023	Previous FY 2024e	YTD	Updated FY 2024e
Group				
Revenue	4,486	4,800 to 5,200	3,676	4,800 to 5,200
EBITA Margin	4.3%	4.8% to 5.2%	5.2%	4.8% to 5.2%
Free cash flow	122	100 to 140 ⁴⁾	105	125 to 165 ⁴⁾
Segment Engineering & Maintenance Europe ⁵⁾				
Revenue	3,033	3,200 to 3,600	2,554	3,200 to 3,600
EBITA Margin	5.1%	5.7% to 6.1%	5.8%	5.7% to 6.1%
Segment Engineering & Maintenance International				
Revenue	682	650 to 750	519	650 to 750
EBITA Margin	0.4%	2.5% to 4.0%	-0.4%	0.0% to 1.0%
Segment Technologies ⁶⁾				
Revenue	684	750 to 850	538	750 to 850
EBITA Margin	5.9%	5.0% to 5.5%	5.5%	5.7% to 6.2%
Reconciliation Group ⁷⁾				
Revenue	87	50 to 75	65	90 to 115
EBITA	-9	-25 to -15	14	-5 to 5

⁴⁾ Including approx. €30 million in cash-out for special items (~€25 million efficiency program and ~€5 million integration expenses acquired business), corresponds to Cash Conversion adjusted of ~70% Before: Including approx. €55 million in cash-out for special items (~€40 million efficiency program and ~€15 million integration acquired business)

⁵⁾ Restatement of 2023 figures due to new allocation of entities: revenue +54; EBITA margin -0.3 percentage points

⁶⁾ Restatement of 2023 figures due to new allocation of entities: revenue -53; EBITA margin +1.4 percentage points

⁷⁾ Restatement of 2023 figures due to new allocation of entities: revenue -1; EBITA -2

Bilfinger Segments <i>in € million</i>	Q3			YTD			FY
	2024	2023	Δ in %	2024	2023	Δ in %	2023
Orders received							
Segment Engineering & Maintenance Europe ⁵⁾	859	676	27%	2,696	2,309	17%	3,125
Segment Engineering & Maintenance International	177	127	40%	529	522	1%	733
Segment Technologies ⁶⁾	268	177	51%	688	576	19%	743
Reconciliation Group	40	50	-20%	84	92	-9%	134
thereof OOP	59	54	9%	139	122	14%	166
thereof HQ/ consolidation/ others ⁷⁾	-19	-5	-	-55	-30	-	-32
Group	1,344	1,030	31%	3,997	3,500	14%	4,735
Order backlog							
Segment Engineering & Maintenance Europe ⁵⁾	2,563	2,016	27%	2,563	2,016	27%	2,032
Segment Engineering & Maintenance International	550	550	0%	550	550	0%	551
Segment Technologies ⁶⁾	877	719	22%	877	719	22%	709
Reconciliation Group	118	92	28%	118	92	28%	93
thereof OOP	133	122	9%	133	122	9%	106
thereof HQ/ consolidation/ others ⁷⁾	-15	-30	-	-15	-30	-	-13
Group	4,109	3,378	22%	4,109	3,378	22%	3,385
Revenue							
Segment Engineering & Maintenance Europe ⁵⁾	891	758	17%	2,554	2,217	15%	3,033
Segment Engineering & Maintenance International	171	166	3%	519	508	2%	682
Segment Technologies ⁶⁾	192	169	14%	538	508	6%	684
Reconciliation Group	30	24	24%	65	58	12%	87
thereof OOP	39	45	-14%	119	109	9%	167
thereof HQ/ consolidation/ others ⁷⁾	-9	-21	-	-55	-52	-	-80
Group	1,284	1,117	15%	3,676	3,290	12%	4,486
EBITA							
Segment Engineering & Maintenance Europe ⁵⁾	56	44	26%	148	102	45%	156
EBITA margin	6.3%	5.8%		5.8%	4.6%		5.1%
Segment Engineering & Maintenance International	-9	2	-	-2	-7	-	3
EBITA margin	-5.2%	1.0%		-0.4%	-1.3%		0.4%
Segment Technologies ⁶⁾	13	10	34%	29	29	1%	40
EBITA margin	6.9%	5.8%		5.5%	5.8%		5.9%
Reconciliation Group	17	1	>+999%	14	-3	-	-9
thereof OOP	7	4	83%	17	9	103%	14
thereof HQ/ consolidation/ others ⁷⁾	10	-2	-	-3	-12	-	-23
Group	76	57	35%	190	122	56%	191
EBITA margin	6.0%	5.1%		5.2%	3.7%		4.3%

6) Restatement of 2023 figures due to new allocation of entities | Q3 2023: orders received +6; order backlog +27; revenue +18; EBITA 0 | YTD 2023: orders received +23; order backlog +27; revenue +42; EBITA -6

7) Restatement of 2023 figures due to new allocation of an entity | Q3 2023: orders received -7; order backlog -27; revenue -17; EBITA 0 | YTD 2023: orders received -26; order backlog -27; revenue -41; EBITA +6

8) Restatement of 2023 figures due to new allocation of an entity | Q3 2023: orders received +1; order backlog 0; revenue -1; EBITA 0 | YTD 2023: orders received +3; order backlog 0; revenue -1; EBITA 0

Organic development							
<i>in € million</i>	Q3 2023	Δ Net acquisitions		Δ F/X		Δ Organic	Q3 2024
Orders received							
Segment Engineering & Maintenance Europe	676	119	18%	4	1%	59 9%	859 27%
Segment Engineering & Maintenance International	127	2	1%	0	0%	49 39%	177 40%
Segment Technologies	177	5	3%	0	0%	86 48%	268 51%
Group	1,030	126	12%	4	0%	185 18%	1,344 31%
Revenue							
Segment Engineering & Maintenance Europe	758	131	17%	4	1%	-3 0%	891 17%
Segment Engineering & Maintenance International	166	2	1%	0	0%	4 2%	171 3%
Segment Technologies	169	7	4%	1	0%	15 9%	192 14%
Group	1,117	140	13%	4	0%	23 2%	1,284 15%
EBITA							
Segment Engineering & Maintenance Europe	44	10	24%	0	1%	1 2%	56 26%
Segment Engineering & Maintenance International	2	0	11%	0	2%	-11 -	-9 -
Segment Technologies	10	-3	-28%	0	0%	6 62%	13 34%
Group	57	8	14%	0	0%	12 20%	76 35%
<i>in € million</i>	YTD 2023	Δ Net acquisitions		Δ F/X		Δ Organic	YTD 2024
Orders received							
Segment Engineering & Maintenance Europe	2,309	316	14%	15	1%	56 2%	2,696 17%
Segment Engineering & Maintenance International	522	2	0%	-1	0%	6 1%	529 1%
Segment Technologies	576	5	1%	1	0%	106 18%	688 19%
Group	3,500	323	9%	13	0%	161 5%	3,997 14%
Revenue							
Segment Engineering & Maintenance Europe	2,217	285	13%	11	1%	41 2%	2,554 15%
Segment Engineering & Maintenance International	508	2	0%	-1	0%	11 2%	519 2%
Segment Technologies	508	7	1%	2	0%	20 4%	538 6%
Group	3,290	294	9%	11	0%	81 2%	3,676 12%
EBITA							
Segment Engineering & Maintenance Europe	102	17	17%	1	1%	28 27%	148 45%
Segment Engineering & Maintenance International	-7	0	-3%	0	0%	4 -	-2 -
Segment Technologies	29	-3	-9%	0	0%	3 10%	29 1%
Group	122	14	12%	1	0%	53 43%	190 56%