

Bilfinger Group in € million	Q2			YTD			FY 2023
	2024	2023	Δ in %	2024	2023	Δ in %	
Orders received	1,509	1,085	39%	2,653	2,470	7%	4,735
Order backlog	4,056	3,475	17%	4,056	3,475	17%	3,385
Revenue	1,304	1,120	16%	2,392	2,173	10%	4,486
EBITDA	99	68	46%	167	113	47%	289
EBITA	70	43	61%	113	65	74%	191
EBITA margin	5.4%	3.9%		4.7%	3.0%		4.3%
<i>thereof special items</i>	10	0	-	9	0	-	-1
Amortization	0	0	-	-1	0	-	-1
EBIT	70	43	60%	113	65	73%	190
Financial result	-4	-5	-	-11	-12	-	-26
EBT	65	38	72%	102	53	91%	163
Income taxes	-17	-8	-	-28	-16	-	18
Earnings after taxes from continuing operations	49	30	61%	75	38	97%	182
Earnings after taxes from discontinued operations	1	0	-	1	0	-	3
Minority interest	-2	-1	-	-3	-1	-	-4
Net profit	48	30	62%	73	36	100%	181
Net profit adjusted	39	27	43%	65	38	73%	117
Number of outstanding shares (average, in thousands)	37,496	37,474		37,490	37,440		37,462
EPS (in €)	1.28	0.79	62%	1.95	0.97	100%	4.84
EPS adjusted (in €)	1.03	0.72	43%	1.74	1.01	73%	3.12
Equity ratio	35.8%	32.9%		35.8%	32.9%		35.2%
Working capital <sup>1)</sup>	123	87	40%	123	87	40%	51
Net cash (+) / net debt (-) <sup>2)</sup>	210	149	41%	210	149	41%	290
Cash flow from operating activities	41	-24	-	79	-39	-	151
Gross Capex in PPE	-17	-23	-	-32	-35	-	-59
Increase in right-of-use assets	9	7	32%	17	22	-19%	33
Free cash flow	26	-46	-	50	-73	-	122
Employees	31,127	29,254	6%	31,127	29,254	6%	28,650

<sup>1)</sup> Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

<sup>2)</sup> Excluding leasing liabilities (Q2 2024: €203 million; Q2 2023: €182 million; FY 2023: €170 million)

Outlook 2024 <sup>3)</sup> in € million / %	FY 2023	FY 2024e	YTD
<b>Group</b>			
Revenue	4,486	4,800 to 5,200	2,392
EBITA Margin	4.3%	4.8% to 5.2%	4.3% <sup>5)</sup>
Free cash flow	122	100 to 140 <sup>4)</sup>	50
<b>Segment Engineering &amp; Maintenance Europe <sup>6)</sup></b>			
Revenue	3,033	3,200 to 3,600	1,663
EBITA Margin	5.1%	5.7% to 6.1%	5.0% <sup>5)</sup>
<b>Segment Engineering &amp; Maintenance International</b>			
Revenue	682	650 to 750	347
EBITA Margin	0.4%	2.5% to 4.0%	2.0%
<b>Segment Technologies <sup>7)</sup></b>			
Revenue	684	750 to 850	346
EBITA Margin	5.9%	5.0% to 5.5%	4.7%
<b>Reconciliation Group <sup>8)</sup></b>			
Revenue	87	50 to 75	35
EBITA	-9	-15 to -25	-2

<sup>3)</sup> Including Stork

<sup>4)</sup> Including approx. €55 million in cash-out for special items (~€40 million efficiency program and ~€15 million integration expenses Stork), corresponds to Cash Conversion adjusted of ~70%

<sup>5)</sup> Without special items

<sup>6)</sup> Restatement of 2023 figures due to new allocation of entities: revenue +54; EBITA margin -0.3 percentage points

<sup>7)</sup> Restatement of 2023 figures due to new allocation of entities: revenue -53; EBITA margin +1.4 percentage points

<sup>8)</sup> Restatement of 2023 figures due to new allocation of entities: revenue -1; EBITA -2

Bilfinger Segments <i>in € million</i>	Q2			YTD			FY 2023
	2024	2023	Δ in %	2024	2023	Δ in %	
<b>Orders received</b>							
Segment Engineering & Maintenance Europe <sup>6)</sup>	1,037	701	48%	1,837	1,633	13%	3,125
Segment Engineering & Maintenance International	196	155	27%	352	395	-11%	733
Segment Technologies <sup>7)</sup>	259	217	19%	419	399	5%	743
Reconciliation Group	17	13	33%	44	43	4%	134
thereof OOP	27	34	-18%	80	68	18%	166
thereof HQ/ consolidation/ others <sup>8)</sup>	-11	-21	-	-36	-25	-	-32
<b>Group</b>	<b>1,509</b>	<b>1,085</b>	<b>39%</b>	<b>2,653</b>	<b>2,470</b>	<b>7%</b>	<b>4,735</b>
<b>Order backlog</b>							
Segment Engineering & Maintenance Europe <sup>6)</sup>	2,598	2,103	24%	2,598	2,103	24%	2,032
Segment Engineering & Maintenance International	570	591	-4%	570	591	-4%	551
Segment Technologies <sup>7)</sup>	790	712	11%	790	712	11%	709
Reconciliation Group	98	68	44%	98	68	44%	93
thereof OOP	110	110	1%	110	110	1%	106
thereof HQ/ consolidation/ others <sup>8)</sup>	-12	-41	-	-12	-41	-	-13
<b>Group</b>	<b>4,056</b>	<b>3,475</b>	<b>17%</b>	<b>4,056</b>	<b>3,475</b>	<b>17%</b>	<b>3,385</b>
<b>Revenue</b>							
Segment Engineering & Maintenance Europe <sup>6)</sup>	934	764	22%	1,663	1,459	14%	3,033
Segment Engineering & Maintenance International	185	171	9%	347	341	2%	682
Segment Technologies <sup>7)</sup>	176	172	2%	346	339	2%	684
Reconciliation Group	8	13	-36%	35	34	4%	87
thereof OOP	33	30	11%	81	64	25%	167
thereof HQ/ consolidation/ others <sup>8)</sup>	-25	-17	-	-46	-31	-	-80
<b>Group</b>	<b>1,304</b>	<b>1,120</b>	<b>16%</b>	<b>2,392</b>	<b>2,173</b>	<b>10%</b>	<b>4,486</b>
<b>EBITA</b>							
Segment Engineering & Maintenance Europe <sup>6)</sup>	60	35	72%	92	58	59%	156
EBITA margin	6.4%	4.6%		5.6%	4.0%		5.1%
Segment Engineering & Maintenance International	4	-2	-	7	-8	-	3
EBITA margin	1.9%	-1.4%		2.0%	-2.4%		0.4%
Segment Technologies <sup>7)</sup>	9	12	-25%	16	19	-16%	40
EBITA margin	5.2%	7.1%		4.7%	5.7%		5.9%
Reconciliation Group	-3	-1	-	-2	-4	-	-9
thereof OOP	6	2	226%	11	5	117%	14
thereof HQ/ consolidation/ others <sup>8)</sup>	-9	-3	-	-13	-9	-	-23
<b>Group</b>	<b>70</b>	<b>43</b>	<b>61%</b>	<b>113</b>	<b>65</b>	<b>74%</b>	<b>191</b>
EBITA margin	5.4%	3.9%		4.7%	3.0%		4.3%

6) Restatement of 2023 figures due to new allocation of entities | Q2 2023: orders received +6; order backlog +39; revenue +13; EBITA -4 | YTD 2023: orders received +17; order backlog +39; revenue +24; EBITA -6

7) Restatement of 2023 figures due to new allocation of an entity | Q2 2023: orders received -8; order backlog -36; revenue -13; EBITA +4 | YTD 2023: orders received -19; order backlog -36; revenue -24; EBITA +6

8) Restatement of 2023 figures due to new allocation of an entity | Q2 2023: orders received +1; order backlog -3; revenue 0; EBITA 0 | YTD 2023: orders received +2; order backlog -3; revenue 0; EBITA 0

Organic development <i>in € million</i>	Q2 2023	Δ Net acquisitions	Δ F/X	Δ Organic	Q2 2024
<b>Orders received</b>					
Segment Engineering & Maintenance Europe	701	195	28%	134	1,037
Segment Engineering & Maintenance International	155	0	0%	41	196
Segment Technologies	217	0	0%	41	259
<b>Group</b>	<b>1,085</b>	<b>195</b>	<b>18%</b>	<b>222</b>	<b>1,509</b>
<b>Revenue</b>					
Segment Engineering & Maintenance Europe	764	150	20%	15	934
Segment Engineering & Maintenance International	171	0	0%	14	185
Segment Technologies	172	0	0%	3	176
<b>Group</b>	<b>1,120</b>	<b>150</b>	<b>13%</b>	<b>30</b>	<b>1,304</b>
<b>EBITA <sup>8)</sup></b>					
Segment Engineering & Maintenance Europe	35	6	17%	9	50
Segment Engineering & Maintenance International	-2	0	0%	6	4
Segment Technologies	12	0	0%	-3	9
<b>Group</b>	<b>43</b>	<b>6</b>	<b>14%</b>	<b>10</b>	<b>59</b>
<i>in € million</i>	<b>YTD 2023</b>	<b>Δ Net acquisitions</b>	<b>Δ F/X</b>	<b>Δ Organic</b>	<b>YTD 2024</b>
<b>Orders received</b>					
Segment Engineering & Maintenance Europe	1,633	197	12%	-5	1,837
Segment Engineering & Maintenance International	395	0	0%	-43	352
Segment Technologies	399	0	0%	19	419
<b>Group</b>	<b>2,470</b>	<b>197</b>	<b>8%</b>	<b>-25</b>	<b>2,653</b>
<b>Revenue</b>					
Segment Engineering & Maintenance Europe	1,459	154	11%	41	1,663
Segment Engineering & Maintenance International	341	0	0%	6	347
Segment Technologies	339	0	0%	6	346
<b>Group</b>	<b>2,173</b>	<b>154</b>	<b>7%</b>	<b>57</b>	<b>2,392</b>
<b>EBITA <sup>8)</sup></b>					
Segment Engineering & Maintenance Europe	58	6	10%	18	83
Segment Engineering & Maintenance International	-8	0	0%	15	7
Segment Technologies	19	0	1%	-3	16
<b>Group</b>	<b>65</b>	<b>6</b>	<b>9%</b>	<b>33</b>	<b>104</b>

8) without special items