

Bilfinger Group in € million	Q4			FY		
	2022	2021	Δ in %	2022	2021	Δ in %
Orders received	1,272	1,028	24%	4,651	4,008	15%
Order backlog	3,226	2,946	9%	3,226	2,946	9%
Revenue	1,198	982	22%	4,312	3,737	15%
EBITDA	23	62	-62%	174	221	-21%
EBITA	-2	37	-	75	121	-38%
EBITA margin	-0.2%	3.8%		1.8%	3.2%	
<i>thereof special items</i>	-54	-13	-	-65	-16	-
EBITA adjusted	52	50	5%	140	137	2%
EBITA adjusted margin	4.3%	5.1%		3.2%	3.7%	
Amortization	0	0	-	0	0	-
EBIT	-2	37	-	75	121	-38%
Financial result	-5	7	-	-24	-6	-
EBT	-7	44	-	52	115	-55%
Income taxes	3	19	-87%	-20	8	-
Earnings after taxes from continuing operations	-4	63	-	31	123	-75%
Earnings after taxes from discontinued operations	-1	3	-	0	7	-
Minority interest	-1	0	-	-3	-1	-
Net profit	-6	66	-	28	130	-78%
EPS (in €)	-0.17	1.61	-	0.71	3.19	-78%
Net profit adjusted	34	41	-18%	82	89	-8%
EPS adjusted (in €)	0.89	1.02	-13%	2.06	2.19	-6%
Equity ratio	35.3%	40.9%	-	35.3%	40.9%	-
Working capital ¹⁾	-62	-42	-	-62	-42	-
Net cash (+) / net debt (-) ²⁾	326	568	-43%	326	568	-43%
Cash flow from operating activities	124	115	7%	166	113	47%
Investments	15	23	-33%	52	63	-18%
thereof in P,P,E	15	22	-30%	52	61	-16%
thereof in financial assets	0	1	-	0	2	-
Increase in right-of-use assets	7	7	-8%	38	36	6%
Free cash flow	124	113	10%	136	115	18%
Employees	30,309	29,756	2%	30,309	29,756	2%

¹⁾ Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

²⁾ Excluding leasing liabilities (FY 2021: €185 m; FY 2022: € 181m) and including marketable securities

Outlook 2023 in € million / %	FY 2022	FY 2023e
Group		
Revenue	4,312	4,300 to 4,600
EBITA Margin	1.8%	3.8% to 4.1%
<i>adjusted for special items</i>	3.2%	
Free cash flow	136	50 to 80
Segment Engineering & Maintenance Europe		
Revenue	2,785	2,750 to 2,950
EBITA Margin	3.8%	5.0% to 5.4%
<i>adjusted for special items</i>	5.0%	
Segment Engineering & Maintenance International		
Revenue	798	720 to 820
EBITA Margin	-1.0%	1.0% to 3.0%
<i>adjusted for special items</i>	-0.7%	
Segment Technologies		
Revenue	592	600 to 700
EBITA Margin	1.4%	4.0% to 5.0%
<i>adjusted for special items</i>	3.0%	
Reconciliation Group		
EBITA	-29	-20 to -25
<i>adjusted for special items</i>	-13	



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Bilfinger Segments

in € million

Orders received

	Q4			FY		
	2022	2021	Δ in %	2022	2021	Δ in %
Segment Engineering & Maintenance Europe	846	641	32%	2,918	2,552	14%
Segment Engineering & Maintenance International	249	158	58%	833	634	31%
Segment Technologies	138	143	-3%	672	597	13%
Reconciliation Group	39	86	-55%	192	225	-14%
thereof OOP	55	106	-48%	227	253	-10%
thereof HQ/ consolidation/ others	-16	-21	21%	-35	-28	-24%
Group	1,272	1,028	24%	4,615	4,008	15%

Order backlog

Segment Engineering & Maintenance Europe	1,876	1,769	6%	1,876	1,769	6%
Segment Engineering & Maintenance International	550	490	12%	550	490	12%
Segment Technologies	688	617	11%	688	617	11%
Reconciliation Group	112	71	59%	112	71	59%
thereof OOP	152	129	17%	152	129	17%
thereof HQ/ consolidation/ others	-39	-59	33%	-39	-59	33%
Group	3,226	2,946	9%	3,226	2,946	9%

Revenue

Segment Engineering & Maintenance Europe	749	657	14%	2,785	2,518	11%
Segment Engineering & Maintenance International	236	159	48%	798	553	44%
Segment Technologies	176	143	23%	592	560	6%
Reconciliation Group	38	23	65%	138	107	29%
thereof OOP	52	39	35%	197	167	18%
thereof HQ/ consolidation/ others	-15	-16	9%	-59	-61	2%
Group	1,198	982	22%	4,312	3,737	15%

EBITA

Segment Engineering & Maintenance Europe	18	29	-39%	105	116	-9%
EBITA margin	2.4%	4.4%		3.8%	4.6%	
Segment Engineering & Maintenance International	-5	3	-	-8	-18	52%
EBITA margin	-2.0%	2.1%		-1.0%	-3.2%	
Segment Technologies	-1	3	-	8	19	-56%
EBITA margin	-0.6%	1.8%		1.4%	3.4%	
Reconciliation Group	-14	2	-	-29	4	-
thereof OOP	10	2	335%	18	2	674%
thereof HQ/ consolidation/ others	-24	0	-	-47	2	-
Group	-2	37	-	75	121	-38%
EBITA margin	-0.2%	3.8%		1.8%	3.2%	

Organic development

in € million

Orders received

	Q4 2021	Δ Net acquisitions	Δ F/X	Δ Organic	Q4 2022
Segment Engineering & Maintenance Europe	641	0	0%	206	846
Segment Engineering & Maintenance International	158	0	0%	67	249
Segment Technologies	143	0	0%	-5	138
Group	1,028	0	0%	220	1,272

Revenue

Segment Engineering & Maintenance Europe	657	0	0%	93	749
Segment Engineering & Maintenance International	159	0	0%	53	236
Segment Technologies	143	0	0%	33	176
Group	982	0	0%	192	1,198

EBITA

Segment Engineering & Maintenance Europe	29	0	0%	-12	18
Segment Engineering & Maintenance International	3	0	0%	-7	-5
Segment Technologies	3	0	0%	-4	-1
Group	37	0	0%	-39	-2

Orders received

	FY 2021	Δ Net acquisitions	Δ F/X	Δ Organic	FY 2022
Segment Engineering & Maintenance Europe	2,552	0	0%	370	2,918
Segment Engineering & Maintenance International	634	0	0%	114	833
Segment Technologies	597	0	0%	75	672
Group	4,008	-24	-1%	547	4,615

Revenue

Segment Engineering & Maintenance Europe	2,518	0	0%	269	2,785
Segment Engineering & Maintenance International	553	0	0%	163	798
Segment Technologies	560	0	0%	32	592
Group	3,737	-16	0%	508	4,312

EBITA

Segment Engineering & Maintenance Europe	116	0	0%	-11	105
Segment Engineering & Maintenance International	-18	0	-1%	10	-8
Segment Technologies	19	0	0%	-11	8
Group	121	2	2%	-46	75