

Bilfinger Group in € million	Q1			FY 2023
	2024	2023	Δ in %	
Orders received	1,144	1,385	-17%	4,735
Order backlog	3,448	3,491	-1%	3,385
Revenue	1,088	1,053	3%	4,486
EBITDA	68	46	50%	289
EBITA	43	22	100%	191
EBITA margin	4.0%	2.1%		4.3%
<i>thereof special items</i>	-1	0	-	-1
Amortization	0	0	-	-1
EBIT	43	22	99%	190
Financial result	-6	-6	-	-26
EBT	37	15	137%	163
Income taxes	-11	-8	-	18
Earnings after taxes from continuing operations	26	7	243%	182
Earnings after taxes from discontinued operations	0	0	-	3
Minority interest	-1	-1	-	-4
Net profit	25	7	273%	181
Net profit adjusted	27	11	149%	117
Number of outstanding shares (average, in thousands)	37,484	37,406		37,462
EPS (in €)	0.66	0.18	272%	4.84
EPS adjusted (in €)	0.71	0.29	148%	3.12
Equity ratio	38.7%	35.0%		35.2%
Working capital ¹	108	-1	-	51
Net cash (+) / net debt (-) ²	261	266	-2%	290
Cash flow from operating activities	38	-15	-	151
Gross Capex in PPE	-15	-12	-	-59
Increase in right-of-use assets	9	15	-41%	33
Free cash flow	24	-26	-	122
Employees	28,612	29,514	-3%	28,650

1) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

2) Excluding leasing liabilities (Q1 2024: 168€ million; FY 2023: €170 million; Q1 2023: €187 million) and including marketable securities

Outlook 2024 ³ in € million / %	FY 2023	FY 2024e
Group		
Revenue	4,486	4,800 to 5,200
EBITA Margin	4.3%	4.8% to 5.2%
Free cash flow	122	100 to 140 ⁴
Segment Engineering & Maintenance Europe ⁵		
Revenue	3,033	3,200 to 3,600
EBITA Margin	5.1%	5.7% to 6.1%
Segment Engineering & Maintenance International		
Revenue	682	650 to 750
EBITA Margin	0.4%	2.5% to 4.0%
Segment Technologies ⁶		
Revenue	684	750 to 850
EBITA Margin	5.9%	5.0% to 5.5%
Reconciliation Group ⁷		
Revenue	87	50 to 75
EBITA	-9	-25 to -15

3) Including Stork

4) Including ~€ 40 m special items cash-out efficiency program and ~€ 15 m special items integrations costs Stork, corresponds to Cash Conversion adjusted of ~70%

5) Restatement of 2023 figures due to new allocation of entities: revenue +54; EBITA margin -0.3 percentage points

6) Restatement of 2023 figures due to new allocation of entities: revenue -53; EBITA margin +1.4 percentage points

7) Restatement of 2023 figures due to new allocation of entities: revenue -1; EBITA -2

Bilfinger Segments <i>in € million</i>	Q1			FY
	2024	2023	Δ in %	2023
Orders received				
Segment Engineering & Maintenance Europe ⁸	801	933	-14%	3,125
Segment Engineering & Maintenance International	156	241	-35%	733
Segment Technologies ⁹	160	182	-12%	743
Reconciliation Group ¹⁰	28	30	-8%	134
thereof OOP	53	34	54%	166
thereof HQ/ consolidation/ others ¹⁰	-25	-4	-	-32
Group	1,144	1,385	-17%	4,735
Order backlog				
Segment Engineering & Maintenance Europe ⁸	2,097	2,145	-2%	2,032
Segment Engineering & Maintenance International	556	607	-9%	551
Segment Technologies ⁹	703	663	6%	709
Reconciliation Group ¹⁰	93	76	22%	93
thereof OOP	111	113	-2%	106
thereof HQ/ consolidation/ others ¹⁰	-18	-37	-	-13
Group	3,448	3,491	-1%	3,385
Revenue				
Segment Engineering & Maintenance Europe ⁸	729	695	5%	3,033
Segment Engineering & Maintenance International	162	171	-5%	682
Segment Technologies ⁹	170	167	2%	684
Reconciliation Group ¹⁰	27	21	28%	87
thereof OOP	47	35	37%	167
thereof HQ/ consolidation/ others ¹⁰	-21	-14	-	-80
Group	1,088	1,053	3%	4,486
EBITA				
Segment Engineering & Maintenance Europe ⁸	33	23	40%	156
EBITA margin	4.5%	3.3%		5.1%
Segment Engineering & Maintenance International	3	-6	-	3
EBITA margin	2.1%	-3.3%		0.4%
Segment Technologies ⁹	7	7	0%	40
EBITA margin	4.2%	4.3%		5.9%
Reconciliation Group ¹⁰	0	-3	-	-9
thereof OOP	5	3	49%	14
thereof HQ/ consolidation/ others ¹⁰	-4	-6	-	-23
Group	43	22	100%	191
EBITA margin	4.0%	2.1%		4.3%

8) Restatement of 2023 figures due to new allocation of entities: Q1 2023: Order received +11; order backlog +47; revenue +12; EBITA -2 | FY 2023: Order received +31; order backlog +24; revenue +54; EBITA -5

9) Restatement of 2023 figures due to new allocation of entities: Q1 2023: Order received -11; order backlog -42; revenue -11; EBITA +2 | FY 2023: Order received -34; order backlog -23; revenue -53; EBITA +7

10) Restatement of 2023 figures due to new allocation of entities: Q1 2023: Order received 0; order backlog -5; revenue 0; EBITA 0 | FY 2023: Order received +3; order backlog -1; revenue -1; EBITA -2

Organic development <i>in € million</i>	Q1 2023	Δ Net acquisitions		Δ F/X		Δ Organic		Q1 2024	
Orders received									
Segment Engineering & Maintenance Europe	933	2	0%	4	0%	-138	-15%	801	-14%
Segment Engineering & Maintenance International	241	0	0%	-2	-1%	-83	-34%	156	-35%
Segment Technologies	182	0	0%	0	0%	-22	-12%	160	-12%
Group	1,385	2	0%	-1	0%	-242	-17%	1,144	-17%
Revenue									
Segment Engineering & Maintenance Europe	695	4	1%	3	0%	27	4%	729	5%
Segment Engineering & Maintenance International	171	0	0%	-2	-1%	-7	-4%	162	-5%
Segment Technologies	167	0	0%	1	1%	2	1%	170	2%
Group	1,053	4	0%	-1	0%	32	3%	1,088	3%
EBITA									
Segment Engineering & Maintenance Europe	23	0	0%	0	1%	9	39%	33	40%
Segment Engineering & Maintenance International	-6	0	-	0	-	9	-	3	-
Segment Technologies	7	0	-2%	0	0%	0	2%	7	0%
Group	22	0	-1%	0	-1%	22	102%	43	100%