Bilfinger SE
Morgan Stanley, Wilmington, Delaware, United States of America (USA)

Stimmrechtsanteile | 23 Juni 2026 17:45

Bilfinger SE
Bilfinger SE: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

23.06.2026 / 17:45 CET/CEST
Dissemination of a Voting Rights Announcement transmitted by EQS News - a service of EQS Group.
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Notification of Major Holdings

1. Details of issuer

Name:	Bilfinger SE
Street:	Oskar-Meixner-Straße 1
Postal code:	68163
City:	Mannheim Germany
Legal Entity Identifier (LEI):	529900H0HULEN2BZ4604

2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: voluntary group notification with triggered threshold on subsidiary level

3. Details of person subject to the notification obligation

Legal entity: Morgan Stanley City of registered office, country: Wilmington, Delaware, United States of America (USA)

4. Names of shareholder(s)
holding directly 3% or more voting rights, if different from 3.

Morgan Stanley & Co. International plc

5. Date on which threshold was crossed or reached:

18 Jun 2026

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	3.7 %	2.67 %	6.37 %	37606372
Previous notification	3.64 %	2.62 %	6.27 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005909006	0	1391985	0 %	3.7 %
Total	1391985		3.7 %	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right of recall over securities lending agreements	at any time	at any time	302575	0.8 %
		Total	302575	0.8 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Equity Swap	30.11.2026	at any time	Cash	701952	1.87 %
Equity Call Option	02.07.2026	at any time	Cash	743	0 %
			Total	702695	1.87 %

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not

	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
Morgan Stanley	%	%	%
Morgan Stanley Capital Management, LLC	%	%	%
Morgan Stanley & Co. LLC	%	%	%
-	%	%	%
Morgan Stanley	%	%	%
Morgan Stanley International Holdings Inc.	%	%	%
Morgan Stanley International Limited	%	%	%
Morgan Stanley Investments (UK)	%	%	%
Morgan Stanley & Co. International plc	3.06 %	%	5.09 %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:
Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Date

23 Jun 2026

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Language:	English
Company:	Bilfinger SE Oskar-Meixner-Straße 1 68163 Mannheim Germany
Internet:	http://www.bilfinger.com
End of News	EQS News Service

2352150 23.06.2026 CET/CEST