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Bilfinger Berger to substantially reduce its construction business

Bilfinger Berger intends to reduce its construction business with an output volume of approximately €6 billion in 2008 to a level of around €2 billion in the mid-term. In this regard, the Group is exploring the potential initial public offering of its activities in Australia. In the current year, Bilfinger Berger Australia will achieve an output volume of around €2.6 billion.

Construction will remain a core future activity of Bilfinger Berger. Synergies with other segments in the Group, including Concessions, will continue to be utilized. Any additional funds generated by the potential offering will be used to expand the Group's Services segment. This shift in focus to services leads to an improved risk profile and greater profitability.

Bilfinger Berger generates an output volume of over €10 billion with 60,000 employees around the globe. The Group is a leading provider of services for industrial facilities, power plants and buildings. Bilfinger Berger also designs and builds major infrastructure projects and offers its clients a comprehensive range of services covering all phases in the lifecycle of real-estate properties. In addition, the Group acts as private partner to the public sector, developing transport and social infrastructure on the basis of long-term concession contracts.