

Bilfinger Group*	H1			Q2			FY 2015
	2016	2015	Δ in %	2016	2015	Δ in %	
<i>in € million</i>							
Output volume	2,141	2,412	-11%	1,097	1,281	-14%	5,002
Orders received	2,039	2,297	-11%	1,026	1,184	-13%	4,301
Order backlog	2,677	3,537	-24%	2,677	3,537	-24%	2,902
EBITA adjusted <sup>1)</sup>	-13	-59	78%	2	-34	106%	-23
EBITA margin adjusted	-0.6%	-2.4%	75%	0.2%	-2.7%	107%	-0.5%
EBITA	-118	-44	-168%	-64	-19	-237%	-157
Amortization	-6	-338	98%	-4	-334	99%	-344
EBIT	-124	-382	68%	-68	-353	81%	-501
Net interest result	-11	-17	35%	-5	-10	50%	-30
EBT	-135	-399	66%	-73	-363	80%	-531
Income taxes	-11	-68	84%	-5	-77	94%	-60
Earnings after taxes from cont. op.	-146	-467	69%	-78	-440	82%	-591
Earnings after taxes from discont. op.	10	23	-57%	24	12	100%	64
Minority interest	2	5	-60%	0	5	-100%	17
Net profit <sup>2)</sup>	-134	-439	69%	-54	-423	87%	-510
Net Profit adjusted continuing operations <sup>1)</sup>	-15	-48	69%	-1	-26	96%	-30
EPS adjusted continuing operations (in €) <sup>3)</sup>	-0.34	-1.09	69%	-0.04	-0.59	93%	-0.68
Equity ratio <sup>3)</sup>	25%			25%			27%
Working capital <sup>3)</sup>	-88			-88			-327
Net debt <sup>3)</sup>	-327			-327			-99
Operating cashflow	-285	-139	-105%	-143	-69	-107%	39
Investments	31	34	-9%	18	13	38%	66
thereof in P,P,E	29	33	-12%	17	13	31%	62
thereof in financial assets	2	1	100%	1	0		4
Employees <sup>3)</sup>	38,997	44,672	-13%	38,997	44,672	-13%	42,150

\* The key figures of the Building, Facility Services and Real Estate divisions as well as the Water Technologies division, which was sold in the first quarter of 2016, and the key figures of the former Concessions business segment, the former construction activities and Offshore Systems are no longer presented in the business segments, but under Discontinued operations. All of the figures presented relate, unless otherwise stated, to the Group's continuing operations; the figures for the prior-year period have been adjusted accordingly.

1) Adjustments see "Reconciliation adjusted earnings" below

2) Includes continuing and discontinued operations.

3) Pro-forma figures: Dec. 31, 2015

Reconciliation adjusted earnings	H1		Q2		FY 2015
<i>in € million</i>	2016	2015	2016	2015	
EBITA	-118	-44	-64	-19	-157
Special items	105	-15	66	-15	134
<b>EBITA adjusted</b>	<b>-13</b>	<b>-59</b>	<b>2</b>	<b>-34</b>	<b>-23</b>
Net interest result	-11	-17	-5	-10	-30
Adjusted income tax expense	7	24	1	14	16
Minority interest	2	4	1	4	7
<b>Net Profit adjusted continuing operations</b>	<b>-15</b>	<b>-48</b>	<b>-1</b>	<b>-26</b>	<b>-30</b>
<b>EPS adjusted continuing operations (in €)</b>	<b>-0.34</b>	<b>-1.09</b>	<b>-0.04</b>	<b>-0.59</b>	<b>-0.68</b>

Special items in EBITA	H1 2016	H1 2015	Q2 2016	Q2 2015	FY 2015
<i>Continuing operations</i>					
Restructuring expenses	-55	-35	-42	-35	-133
Further development of compliance system	-8	-4	-6	-4	-27
Sale Engineering Services APAC, MCE Stahlbau, Mauell and sales related expenses Power	-28	-4	-4	-4	-14
Impairment tangible assets Power	-14	-	-14	-	-14
Sales proceeds Nigeria and remaining Concessions projects	-	58	-	58	54
<b>Sum continuing operations</b>	<b>-105</b>	<b>15</b>	<b>-66</b>	<b>15</b>	<b>-134</b>

Outlook 2016	Output volume		EBITA adjusted	
<i>in € million</i>	FY 2015	2016e	FY 2015	2016e
Industrial	3,650	significant decrease to about €3.1 billion	128	at prior-year level
Power	1,284	significant decrease to about €1.0 billion	-69	significant improvement, but still negative
HQ/ other (incl. Government Services)	68	-	-82	-
Continuing operations	5,002	significant decrease to about €4.1 billion	-23	significant improvement

Definition for the qualitative comparative forecast:  
at prior-year level: + / - 0% slight: 1- 5% significant: > 5%

Special items	2016e
<i>Continuing operations</i>	
Capital gain from sale of Building and Facility SG&A program	approximately €500 million substantial portion of in total high double-digit million euro amount (thereof over €50 million IT-systems)
Restructuring expenses in Power	mid double-digit million euro range as well as extraordinary non-cash impairment on tangibles of €14 million
Further development of compliance system	substantial portion of in total ~ €50 million in FY 2016
Non-capitalization of deferred tax assets on the negative result of the holding	

Bilfinger Segments <i>in € million</i>	Output volume			Output volume			FY 2015
	H1			Q2			
	2016	2015	Δ in %	2016	2015	Δ in %	
Industrial	1,622	1,781	-9%	834	946	-12%	3,650
Power	505	607	-17%	258	320	-19%	1,284
Consolidation / other	14	24		5	15		68
<b>Continuing Operations</b>	<b>2,141</b>	<b>2,412</b>	<b>-11%</b>	<b>1,097</b>	<b>1,281</b>	<b>-14%</b>	<b>5,002</b>
Discontinued Operations*	1,165	1,183	-2%	611	612	0%	2,501

	Orders received			Orders received			FY 2015
	H1			Q2			
	2016	2015	Δ in %	2016	2015	Δ in %	
Industrial	1,607	1,716	-6%	825	876	-6%	3,302
Power	419	586	-28%	189	262	-28%	986
Consolidation / other	13	-5		12	46		13
<b>Continuing Operations</b>	<b>2,039</b>	<b>2,297</b>	<b>-11%</b>	<b>1,026</b>	<b>1,184</b>	<b>-13%</b>	<b>4,301</b>
Discontinued Operations*	1,207	1,774	-32%	582	926	-37%	3,286

	Order backlog			FY 2015
	H1			
	2016	2015	Δ in %	
Industrial	2,001	2,416	-17%	2,101
Power	650	1,050	-38%	762
Consolidation / other	26	71		39
<b>Continuing Operations</b>	<b>2,677</b>	<b>3,537</b>	<b>-24%</b>	<b>2,902</b>
Discontinued Operations*	2,625	2,410	9%	2,581

	EBITA adjusted			EBITA adjusted			FY 2015
	H1			Q2			
	2016	2015	Δ in %	2016	2015	Δ in %	
Industrial	45	48	-6%	31	39	-21%	128
EBITA margin adjusted	2.8%	2.7%		3.7%	4.1%		3.5%
Power	-17	-71	76%	-11	-53	79%	-69
EBITA margin adjusted	-3.4%	-11.7%		-4.3%	-16.6%		-5.4%
Consolidation / other	-41	-36		-18	-20		-82
<b>Continuing Operations</b>	<b>-13</b>	<b>-59</b>	<b>79%</b>	<b>2</b>	<b>-34</b>	<b>106%</b>	<b>-23</b>
EBITA margin adjusted	-0.6%	-2.4%		0.2%	-2.7%		-0.5%
Discontinued Operations*	45	47	-4%	32	29	10%	126

\* Building and Facility divisions sold to EQT

Organic development output volume <i>in € million</i>	H1 2015	Δ Net acquisitions	Δ F/X	Δ Organic	H1 2016
Industrial	1,781	-12	-1%	-29	1,622
Power	607	-12	-2%	-20	505
Continuing Operations	2,412	-25	-1%	-49	2,141

<i>in € million</i>	Q2 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q2 2016
Industrial	946	-12	-1%	-21	834
Power	320	-12	-3%	-9	258
Continuing Operations	1,281	-25	-2%	-30	1,097

Organic development orders received <i>in € million</i>	H1 2015	Δ Net acquisitions	Δ F/X	Δ Organic	H1 2016
Industrial	1,716	-14	-1%	-28	1,607
Power	586	-12	-2%	-15	419
Continuing Operations	2,297	-26	-1%	-43	2,039

<i>in € million</i>	Q2 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q2 2016
Industrial	876	-14	-2%	-17	825
Power	262	-12	-5%	-8	189
Continuing Operations	1,184	-26	-2%	-25	1,026

Organic development EBITA adjusted <i>in € million</i>	H1 2015	Δ Net acquisitions	Δ F/X	Δ Organic	H1 2016
Industrial	48	-1	-2%	-1	45
Power	-71	0	0%	1	-17
Continuing Operations	-59	-1	-1%	-1	-13

<i>in € million</i>	Q2 2015	Δ Net acquisitions	Δ F/X	Δ Organic	Q2 2016
Industrial	39	-1	-2%	-1	31
Power	-53	0	-1%	2	-11
Continuing Operations	-34	-1	-2%	1	-2