

Bilfinger Berger SE

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Bilfinger Berger: Annual Press Conference 2011

- **Earnings doubled**
- **Significantly higher dividend proposed**
- **Positive outlook for the current financial year**

Bilfinger Berger successfully closed out the 2010 financial year. Output volume increased by 5 percent to €8,123 million. The share accounted for by the services business grew to about 80 percent. Orders received rose by 5 percent to €8,048 million and order backlog expanded by 3 percent to €8,585 million.

EBIT rose by 98 percent to €343 million while earnings after taxes increased to €208 million. Discontinued operations in Australia achieved earnings after taxes of €79 million. Net profit doubled to €284 million.

The Executive Board and Supervisory Board will propose to the Annual General Meeting on May 31, 2011 in Mannheim that a dividend of €2.50 per share be approved for financial year 2010. The total dividend paid out to the shareholders will thus rise from €88 million to €110 million.

As part of the focus of construction activities on Europe, Bilfinger Berger sold its Australian subsidiary Valemus in 2010. The transaction was completed as planned in the first quarter of 2011. As a further step, the Group intends to reduce its activities in Nigeria.

For financial year 2011, Bilfinger Berger expects its successful development to continue. Output volume and EBIT – not including potential acquisitions -- will reach at least the level of 2010. The sold activities in Australia contribute to net profit up until completion of the transaction at the beginning of March 2011. In addition, there is a capital gain of approximately €160 million. Due to good operating profit and the capital gain, net profit in 2011 will be significantly higher than the prior year figure.

Unless stated otherwise, all figures relate to the Group's continuing operations. Valemus Australia is reported as a discontinued operation in the 2010 financial statements.

Key figures for the Group

in € million		2010	2009*	Δ in %
Output volume		8,123	7,727	+5
Orders received		8,048	7,696	+5
Order backlog		8,585	8,362	+3
EBIT		343	173	+98
Earnings after taxes from continuing operations		208	83	+151
Earnings after taxes from discontinued operations		79	60	+32
Net profit ¹		284	140	+103
Earnings per share ¹	(in €)	6.43	3.79	+70
Dividend ¹	(in €)	2.50	2.00	+25
Cash flow from operating activities		245	365	-33
Return on capital employed (ROCE) ¹	(in %)	22.1	15.6	
Value added ¹		292	98	+198
Cash and cash equivalents		537	635	-15
Financial debt, recourse		272	287	-5
Equity ratio ^{1,2}	(in %)	29	26	
Employees	number	58,312	61,027	-4

¹ includes continuing operations and discontinued operations

² adjusted for project-related non-recourse debt

Live streaming of the Annual Press Conference in the Internet at www.bilfinger.com.

Date: March 30, 2011

Time: 11:00 am

More detailed information can be found in the Annual Report, which is also available at www.bilfinger.com.