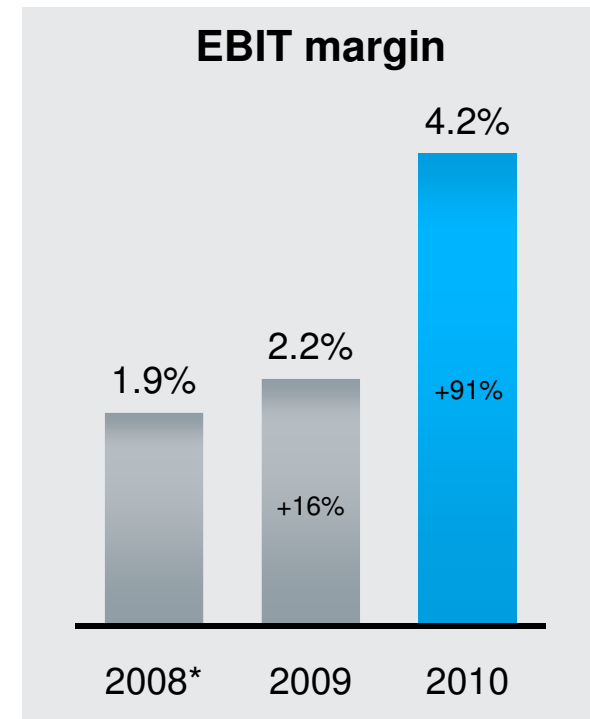
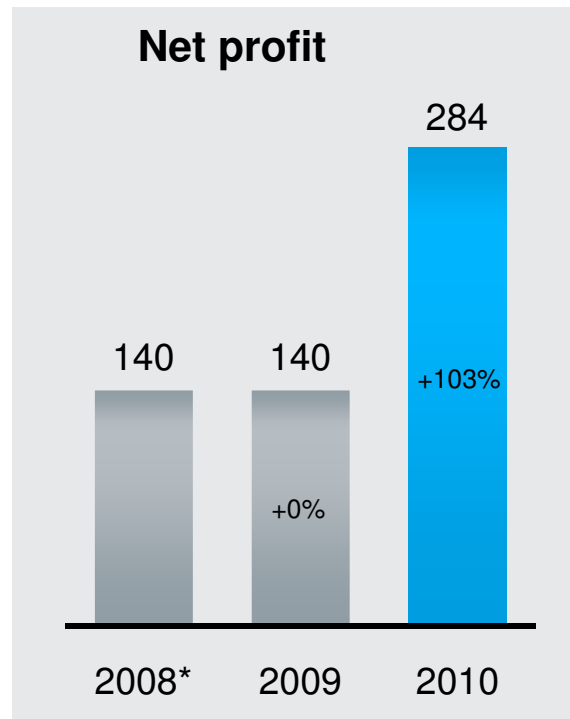
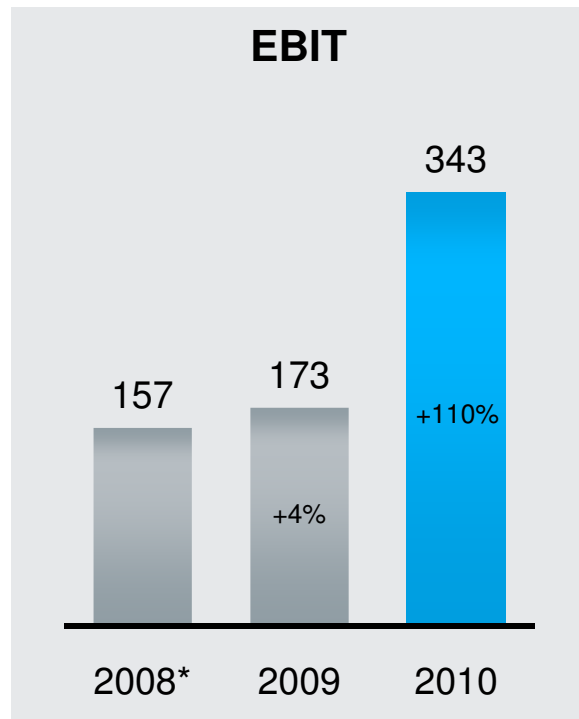


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Bilfinger Berger SE, Mannheim, March 30, 2011
Herbert Bodner, Chairman of the Executive Board



EBIT and net profit 2008 – 2010 (€ million)



*adjusted for the capital gain from the sale of Razel

Key figures Industrial Services 2009 – 2010 (€ million)

	2009	2010	% change
Output volume	2,249	2,932	+30
Orders received	2,402	3,253	+35
Order backlog	2,040	2,601	+28
Capital expenditure on P, P & E	49	73	+49
EBIT	118	134	+14

Key figures Power Services 2009 – 2010 (€ million)

	2009	2010	% change
Output volume	1,017	1,106	+9
Orders received	1,024	1,281	+25
Order backlog	1,137	1,371	+21
Capital expenditure on P, P & E	28	33	+18
EBIT	73	83	+14

Key figures Building and Facility Services 2009 – 2010 (€ million)

	2009	2010	% change
Output volume	2,529	2,333	-8
Orders received	2,481	2,379	-4
Order backlog	2,181	2,217	+2
Capital expenditure on P, P & E	17	13	-24
EBIT	58	80	+38

Key figures Construction 2009 – 2010 (€ million)

	2009	2010	% change
Output volume	1,938	1,725	-11
Orders received	1,749	1,054	-40
Order backlog	2,962	2,323	-22
Capital expenditure on P, P & E	38	20	-47
EBIT	-73	31	

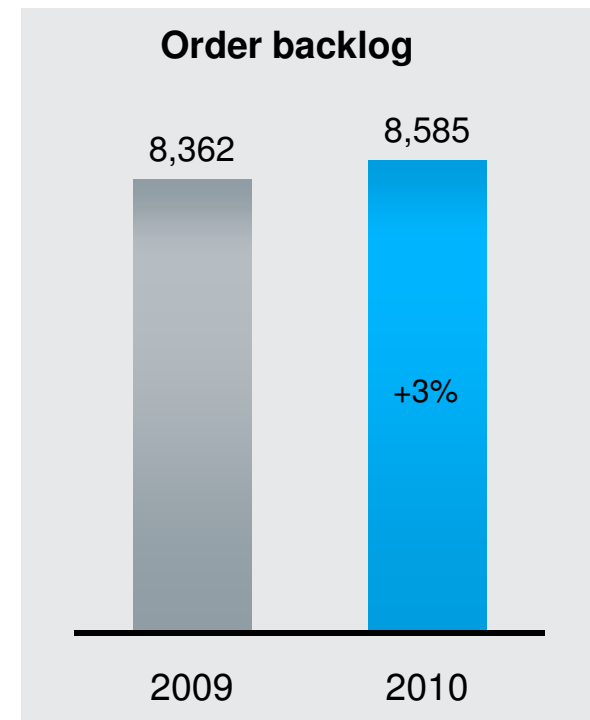
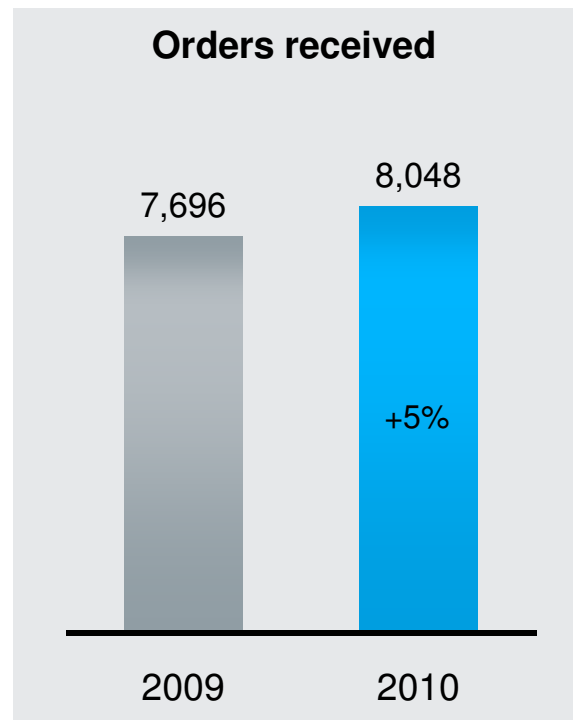
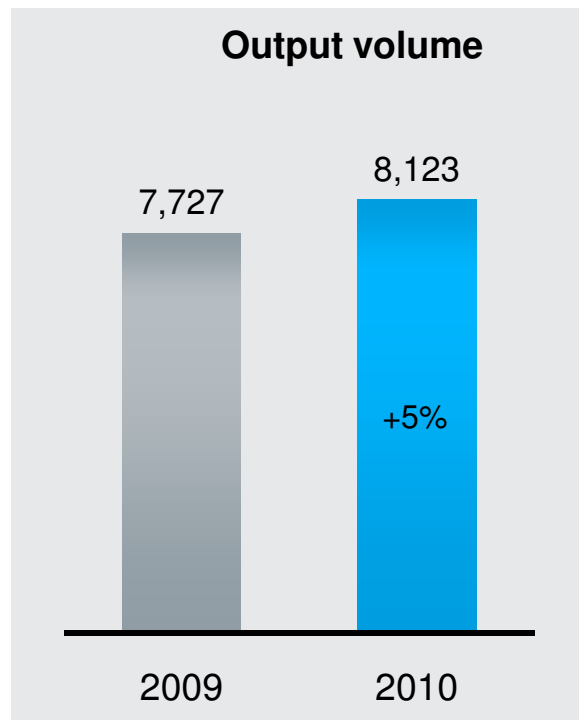
Quality assurance

- Independent group of experts for the examination of quality assurance in civil engineering projects in the first half of 2010 headed by Prof. Dr. Claus Jürgen Diederichs, formerly of the Bergische University in Wuppertal
- Conclusion: quality assurance of civil engineering units at high level
- Recommendations for further development
 - Streamlining of the system, elimination of redundancies
 - Greater awareness among employees
- Relevant programs currently underway
- High priority given to quality assurance on a permanent basis

Key figures Concessions 2009 – 2010 (€ million)

	2009	2010	% change
Projects in portfolio	26	29	+12
thereof under construction	8	10	+25
Committed equity	340	358	+5
thereof paid-in	140	160	+14
Net present value	202	268	+33
EBIT	14	40	+186

Output volume, orders received, order backlog 2009 – 2010 (€ million)

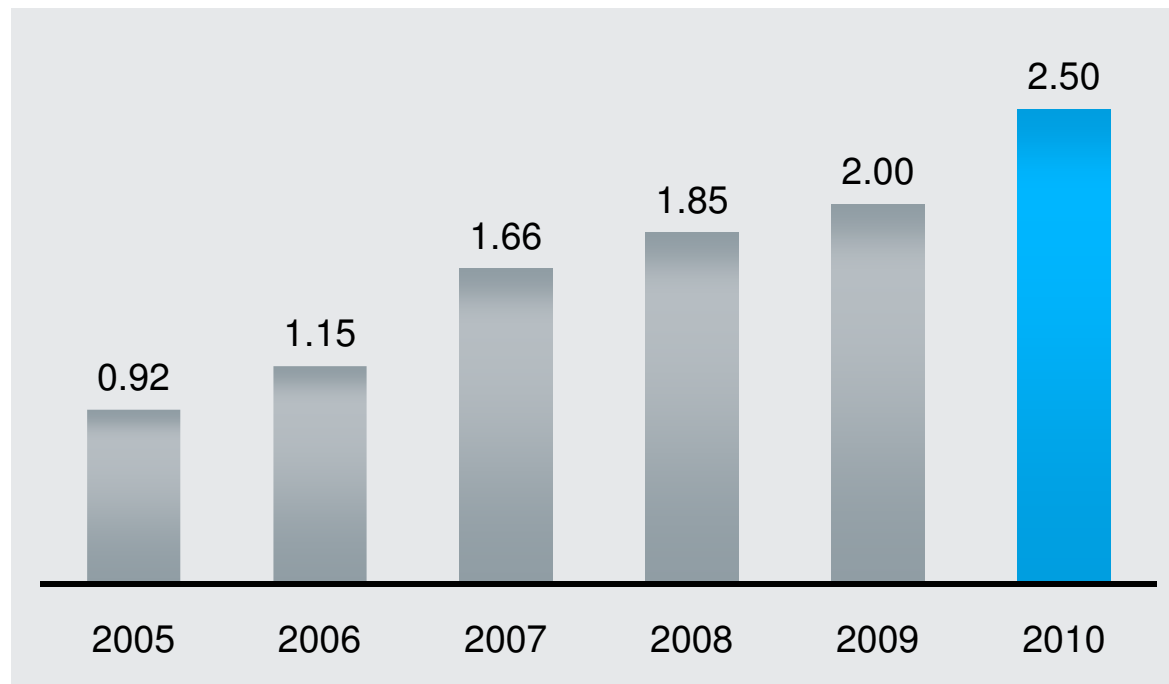


Net profit

2009 – 2010 (€ million)

	2009	2010
Earnings before interest and taxes (EBIT)	173	343
Net interest result	-38	-40
Earnings before taxes	135	303
Income tax expense	-52	-95
Earnings after taxes from continuing operations	83	208
Earnings after taxes from discontinued operations	60	79
Earnings after taxes	143	287
thereof minority interest	3	3
Net profit	140	284

Dividend development 2005 – 2010 (in €)



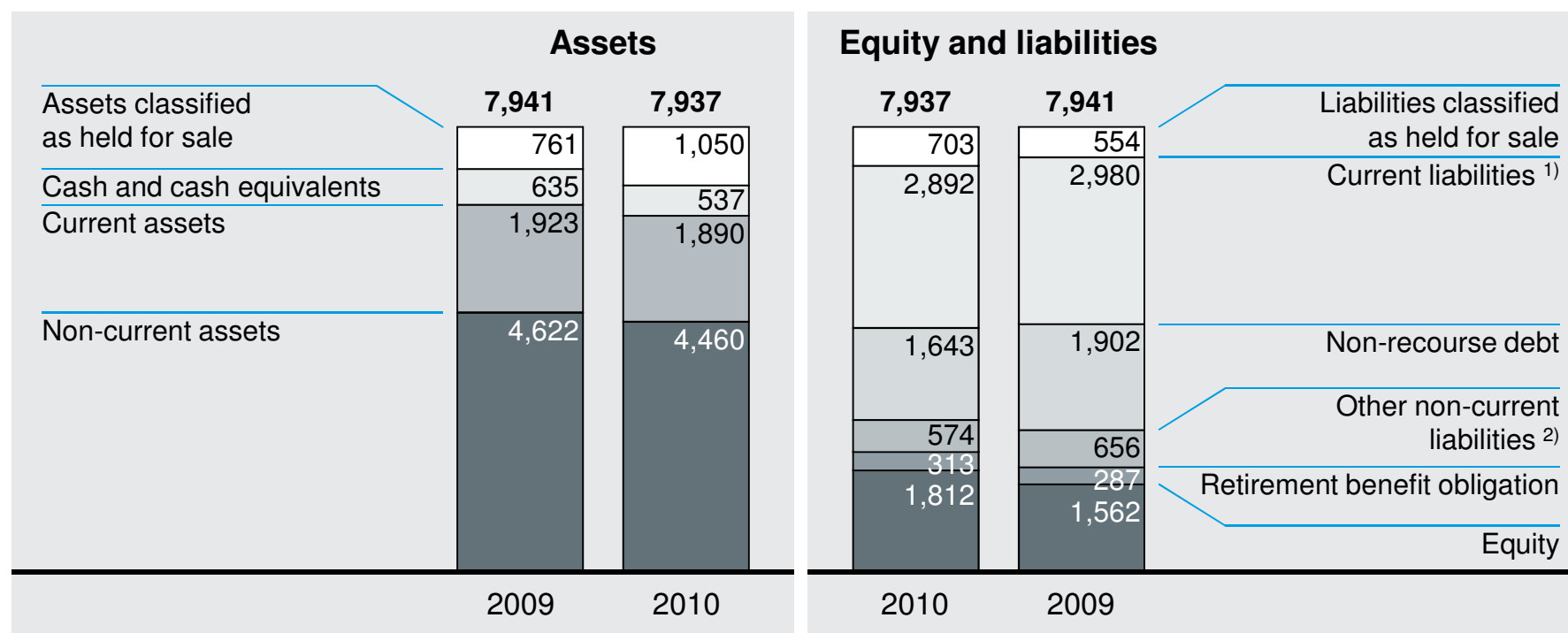
2005 – 2008 adjusted for the capital increase

Return on capital employed 2009 – 2010 (€ million)

	Capital employed (€ million)		ROCE (in percent)		Value added (in € million)	
	2009	2010	2009	2010	2009	2010
Continuing operations	1,748	2,080	12.5	20.2	35	213
Discontinued operations	177	328	46.2	34.2	63	79
Group	1,925	2,408	15.6	22.1	98	292

Consolidated balance sheet

2009 – 2010 (€ million)



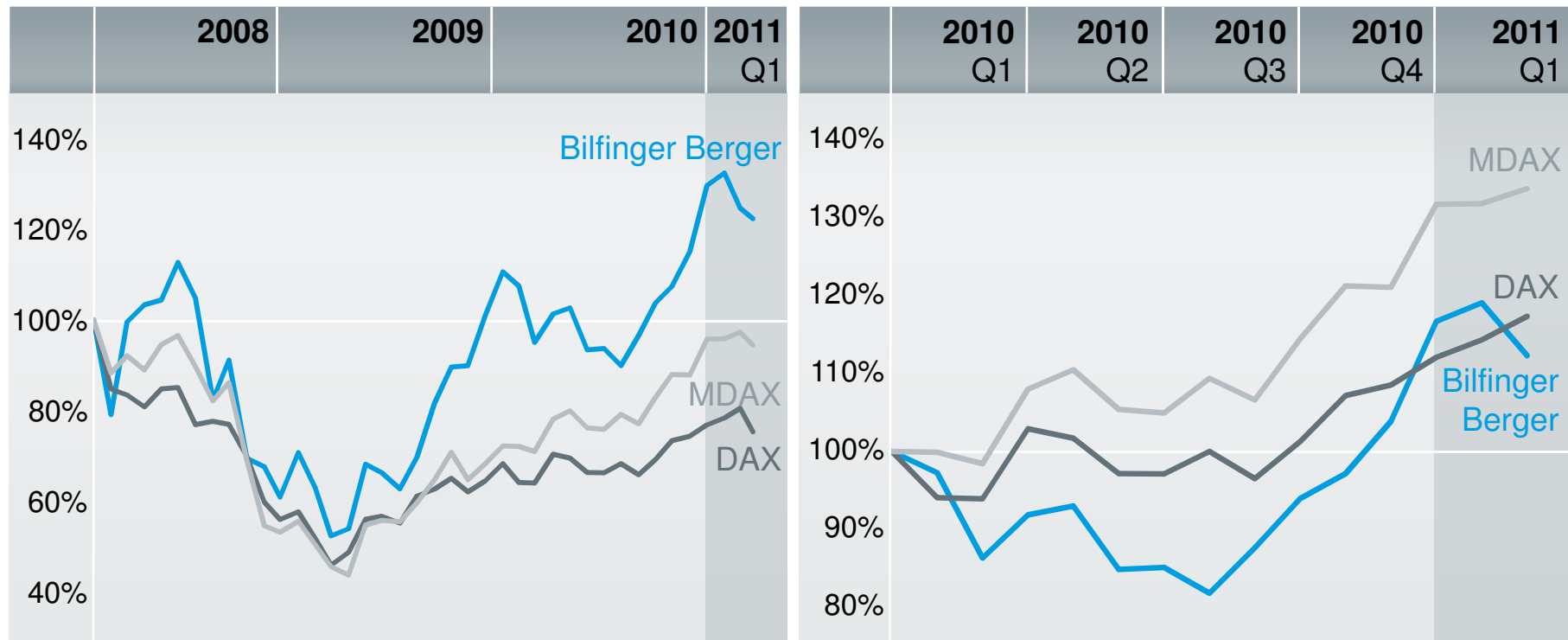
1) thereof financial debt €89 million (previous year: €18 million)
 2) thereof financial debt €183 million (previous year: €269 million)

Statement of cash flows

2009 – 2010 (€ million)

	2009	2010
Cash flow from operating activities of continuing operations	365	245
Net cash outflow for tangible and intangible assets	-122	-123
Proceeds from the disposal of financial assets	17	35
Free cash flow from continuing operations	260	157
Investments in financial assets	-361	-202
Cash flow from financing activities of continuing operations	172	-97
Change in cash and cash equivalents of continuing operations	71	-142
Change in cash and cash equivalents of discontinued operations	-25	124
Other adjustments	32	63
Change in cash and cash equivalents	78	45
Cash and cash equivalents included in assets classified as held for sale	0	306
Cash and cash equivalents at December 31	798	537

Share price performance



Acquisition strategy

- Continuous screening of potential acquisition targets
 - Industrial Services: regional expansion, also outside Europe
 - Power Services: regional expansion, also outside Europe; extending the range of technical services
 - Facility Services: regional expansion with focus on Europe

- Continued strict acquisition criteria
 - Strategic relevance, economic success, future prospects, management quality
 - Positive contribution to earnings

Outlook

- Output volume of at least the magnitude of 2010
- EBIT of at least the magnitude of 2010
- Net profit significantly above the 2010 figure

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