News Release



Bilfinger Berger AG

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Bilfinger Berger: Interim Report Q2 2009

- · Growth in output volume and orders received
- Strong increase in earnings
- Outlook confirmed

Bilfinger Berger is successfully maintaining its strong position in the face of difficult economic conditions. In the first half of 2009, output volume and orders received rose slightly and earnings increased significantly. Against the backdrop of continued positive development in services and a generally stable construction business, the Company confirms its outlook for the full year.

Growth in output volume and orders received

The Bilfinger Berger Group's total output volume increased by 3 percent to €5,101 million in the first six months of this year. Orders received were up by 2 percent to €5,367 million, surpassing the level of output volume. Order backlog remained high, amounting to €10,958 million at the end of June. While business volumes in construction decreased in line with the sale of the French subsidiary, Razel, output volume, orders received and order backlog in the Services business segment recorded further increases.

Strong increase in earnings

EBIT for the first half of this year increased to €119 million (H1 2008: €53 million), earnings before taxes rose to €103 million (H1 2008: €52 million) and net profit grew to €65 million (H1 2008: €36 million). Here, the fact that EBIT in the prior-year period was burdened by a one-time effect in the amount of €65 million must be considered. This was partially offset by a gain of €9 million on the sale of office buildings used by Bilfinger Berger.

Outlook confirmed

For financial year 2009, Bilfinger Berger anticipates Group output volume in the range of €10 billion. The Company believes EBIT and net profit will at least maintain the prior-year level of €250 million and €140 million respectively, adjusted for the exceptional item from the sale of Razel.

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Key figures for the Group

€ million	H1 2009	H1 2008	Δ in %	FY 2008
Output volume	5,101	4,948	+ 3	10,742
Orders received	5,367	5,253	+ 2	10,314
Order backlog	10,958	11,292	- 3	10,649
EBIT	+ 119	+ 53	+ 125	+ 298
Earnings before taxes	+ 103	+ 52	+ 98	+ 284
Net profit	+ 65	+ 36	+ 81	+ 200
Earnings per share (in €)	+ 1.83	+ 0.98	+ 87	5.61
Investments	208	229	- 9	697
thereof in P, P & E	66	107	- 38	237
thereof in financial assets	142	122	+ 16	460
Employees	61,433	59,302	+ 4	60,923