



BILFINGER

Press Release

September 22, 2016

New Chief Financial Officer: Patzak taking over, Salzmann leaving Outlook for financial year 2016 again confirmed

There will be a change in the Executive Board at Bilfinger from October 1. Dr. Klaus Patzak (51) will take over as Chief Financial Officer. He succeeds Axel Salzmann (58), whose request for an early termination of his contract as of September 30, 2016 and to step down from his position as CFO and Member of the Executive Board has been accepted today by the Supervisory Board of Bilfinger SE.

“Bilfinger has been able to gain an experienced industry manager and capital markets expert in Klaus Patzak. He successfully shaped the initial public offering of Osram and, as Chief Financial Officer, restructured Osram AG and made it viable for the future. He also served in a number of management functions at Siemens AG, most recently as Head of Accounting and Controlling for the entire group. In the Executive Board, Klaus Patzak will make a substantial contribution to the development of Bilfinger as a leading international industrial services provider”, says Eckhard Cordes, Chairman of the Supervisory Board at Bilfinger. “We would like to thank Axel Salzmann for his successful commitment. He laid important groundwork for the repositioning of Bilfinger in complex times.”

Axel Salzmann has been Chief Financial Officer at Bilfinger SE since April 1, 2015 and in May and June 2016 also assumed the responsibilities of Chief Executive Officer on an interim basis. During his time in office, Salzmann’s initiatives made a significant contribution to the repositioning of the company.

Outlook for financial year 2016 once again confirmed

On August 10, in its half-year financial report, Bilfinger confirmed its outlook for the 2016 financial year. The forecast remains unchanged.

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Bilfinger is a leading international industrial services provider. The company delivers customized engineering and services to customers in the process industry. Bilfinger enhances the efficiency of assets, increases their availability and reduces maintenance costs. The portfolio covers the entire value chain: from consulting, engineering, fabrication and installation through to comprehensive maintenance concepts and their implementation, including turnarounds. Bilfinger stands for the highest standards of quality and thus meets the strict requirements of customers active in the petrochemical, chemical, pharmaceutical, energy and oil & gas sectors. The company generates an annual output volume of more than €4 billion with roughly 40,000 employees.

Bilfinger SE

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Dr. Klaus Patzak

Born 1965 in Munich, Germany

Career

from October 1, 2016	Bilfinger SE , Mannheim, Member of the Executive Board and CFO
2011-2016	Osram Licht AG , Munich Member of the Executive Board and CFO
2007	Siemens AG , Munich Corporate Vice President Chief Accounting Officer & Controller
2004	Head of Accounting and Financial Reporting
2002	Head of Financial Audit
2000-2002	Infineon AG , Munich CFO of Business Unit Wireline Communication
1993-2000	Siemens AG , Munich Various management positions in the commercial area

Educational background

1993	Promotion (Ph.D.), Dr. oec. , Ludwig-Maximilians-University, Munich
1991	Diplom-Kaufmann (MBA) , Ludwig-Maximilians-University, Munich
1986	Industriekaufmann IHK