

## Key figures

€ million	2006	2007	2008
<b>Output volume</b>	7,936	9,222	10,742
<b>Orders received</b>	10,000	11,275	10,314
<b>Order backlog</b>	8,747	10,759	10,649
<b>Capital expenditure</b>	370	268	697
Property, plant and equipment	136	204	237
Financial assets	234	64	460
<b>Employees (at year-end)</b>	49,141	52,723	60,923

### Balance sheet

Balance-sheet total	5,129	6,128	6,773
Equity capital	1,206	1,332	1,141
Equity ratio	in %	24	22
Working capital	-641	-697	-890
Cash and cash equivalents	783	796	720
Liabilities to banks, recourse	139	111	328
Liabilities to banks, non-recourse	827	1,362	1,518
Capital employed	1,384	1,548	1,594

### Earnings

EBIT	170	229	298
Net profit	92	134	200
Cash flow from operating activities	207	325	357
Cash flow per share	in €	5.57	8.74
Earnings per share	in €	2.48	3.60
Dividend per share	in €	1.25	1.80

### Profitability

Return on output (EBIT)	in %	2.1	2.5
Return on equity (ROE)	in %	8.1	10.7
Return on capital employed (ROCE)	in %	16.3	18.7
Value added		80	126

### Cover photo

Just off Denmark's western coast, Bilfinger Berger is building the foundations for Horns Rev 2, the world's largest offshore windpark. The 91 wind turbines are located on the open sea, about 30 kilometers from Esbjerg. The 140 ton bright yellow steel transition pieces serve as connectors between the foundation piles in the sea bed and the towers of the wind turbines themselves.