

**Statement of changes  
in shareholders' equity**

€ million	Subscribed capital	Additional paid-in capital	Retained earnings	Other Comprehensive Income			Unappropriated retained earnings	Minority interest	Shareholders' equity
				Fair valuation of securities reserve	Hedging transactions reserve	Currency translation reserve			
Balance at January 1, 2005	110.2	522.6	461.5	0.7	- 3.5	- 18.2	36.7	20.5	1,130.5
Capital contributions	1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4
Dividend distributions	0.0	0.0	0.0	0.0	0.0	0.0	- 36.7	0.0	- 36.7
Earnings after taxes	0.0	0.0	0.0	0.0	0.0	0.0	66.5	7.3	73.8
Transfer to retained earnings	0.0	0.0	29.3	0.0	0.0	0.0	- 29.3	0.0	0.0
Currency adjustments	0.0	0.0	0.0	0.0	0.0	19.7	0.0	0.0	19.7
Other changes	0.0	0.0	0.9	5.1	- 5.8	0.0	0.0	- 0.1	0.1
<b>Balance at December 31, 2005</b>	<b>111.6</b>	<b>522.6</b>	<b>491.7</b>	<b>5.8</b>	<b>- 9.3</b>	<b>1.5</b>	<b>37.2</b>	<b>27.7</b>	<b>1,188.8</b>
Balance at January 1, 2006	111.6	522.6	491.7	5.8	- 9.3	1.5	37.2	27.7	1,188.8
Capital contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dividend distributions	0.0	0.0	0.0	0.0	0.0	0.0	- 37.2	0.0	- 37.2
Earnings after taxes	0.0	0.0	0.0	0.0	0.0	0.0	92.1	4.1	96.2
Transfer to retained earnings	0.0	0.0	45.6	0.0	0.0	0.0	- 45.6	0.0	0.0
Currency adjustments	0.0	0.0	0.0	0.0	0.0	- 13.6	0.0	0.0	- 13.6
Other changes	0.0	0.0	1.3	- 5.8	- 8.5	0.0	0.0	- 15.0	- 28.0
<b>Balance at December 31, 2006</b>	<b>111.6</b>	<b>522.6</b>	<b>538.6</b>	<b>0.0</b>	<b>- 17.8</b>	<b>- 12.1</b>	<b>46.5</b>	<b>16.8</b>	<b>1,206.2</b>