

Events after the balance-sheet date

Bilfinger Berger's business has developed according to plan in 2007. No events of special significance occurred. In our next interim report, which we will publish on May 14, 2007, we will provide a detailed overview of the first quarter of the year.

Outlook

The economic indicators for 2007 point to a lasting positive development in the global economy. While a slight decrease is expected in the previously strong growth rates in the United States, economies in Australia and numerous countries in the Middle East and Asia will continue to grow dynamically. The economic situation in Europe will presumably develop in a satisfactory manner, whereas the new member states of the European Union will achieve above-average growth rates.

In those markets that are relevant for Bilfinger Berger we expect generally good economic conditions. Revenues in the main construction sector in Germany will rise in the current year. A continuing robust construction industry can also be assumed in most neighboring European countries. Australia is showing persistently strong demand for civil engineering work, while falling growth rates are anticipated in commercial construction. In North America, continued high levels of investment in infrastructure are expected. Petroleum exporting countries will continue to expend significant sums on improving transport infrastructure and amenity networks.

Demand for industrial services in Germany and Europe outside Germany will be driven by increasing investments in the process industry. Investments in new plant construction and rehabilitation in power plant services are strong growth drivers. In facility management, the volume of services outsourced in Germany will continue to grow.

As a Multi Service Group, we profit from these developments and intend to further strengthen our strategic advantages, primarily by expanding our services business. We intend to achieve further organic growth, but are also targeting additional acquisitions. We have the advantage of substantial financial resources at our disposal. Potential candidates for acquisition must fulfill our strict selection criteria. We also intend to continue investing in high-yield concession projects. We aim to achieve a sustained improvement in profitability in the construction business.

Under the economic conditions outlined here, we anticipate a successful development in the Bilfinger Berger Group in the next two years. This is based on the assumption that the situation in areas with political tension does not intensify, that the financial markets remain free of heavy turbulence and that, overall, no critical weakening of the world economy occurs. The outlook for business developments in our segments is described in detail in the respective chapters.

We plan an increase in output volume and further growth of EBITA and net profit. Our shareholders will participate in the Company's growing success through an attractive dividend distribution. Once again, we aim for a distribution ratio of approximately 50%. With a return on capital employed above our cost of capital, we want to once again create substantial value added also in the future.

The volume of additions to financial assets depends on the scope of new acquisitions and concession projects. Capital expenditure on property, plant and equipment will increase due

to the further expansion of business volumes. Sufficient funds are available to the Group for financing purposes.

With regard to research and development, we will continue to work in areas relating to our construction activities and the Services and Concessions business segments. In the field of knowledge management, we are focusing in particular on international and cross-divisional networking within the Group.

In the field of procurement, we will increase the efficiency of our processes through the targeted further training of our purchasers and the creation of internal networks. A comprehensive central service facility is an important basis for the procurement decisions of our operational units.

We intend to intensify the dialog with our main target groups with prompt and open communication. We continue to place great importance on the provision of comprehensive information to the capital market. Our decentralized marketing and sales activities are oriented to the specific needs of our clients.

We flexibly adjust our staffing levels to the development of demand. This applies to both our construction business and our services activities. In view of the growing demands placed on our management staff, we continually work on refining the instruments of our human-resources development.

All of the statements in this report that relate to the future have been made in good faith and based on the best knowledge available. However, as these statements also depend on factors beyond our control, actual developments may differ from our forecasts.
