

Ten-year overview

Group

| € million | 1996 ¹ | 1997 ¹ | 1998 ¹ | 1999 ¹ | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------------------|-------------------|-------------------|-------------------|---------|---------|---------|---------|---------|---------|
| Assets | | | | | | | | | | |
| Non-current assets | 582.1 | 576.6 | 576.7 | 714.2 | 846.4 | 898.8 | 1,257.8 | 1,117.4 | 1,364.8 | 1,951.9 |
| Intangible assets | 1.1 | 0.8 | 1.2 | 1.2 | 8.0 | 8.4 | 212.4 | 299.9 | 349.3 | 592.4 |
| Property, plant and equipment | 391.8 | 389.7 | 388.8 | 412.6 | 475.4 | 502.4 | 553.6 | 539.7 | 475.3 | 512.0 |
| Financial assets | 189.2 | 186.1 | 186.7 | 300.1 | 308.4 | 335.6 | 419.5 | 172.7 | 427.8 | 712.3 |
| Deferred tax assets | 0.0 | 0.0 | 0.0 | 0.3 | 54.6 | 52.4 | 72.3 | 105.1 | 112.4 | 135.2 |
| Current assets | 2,653.3 | 2,477.8 | 2,287.0 | 2,361.1 | 2,230.1 | 2,411.8 | 2,375.0 | 2,365.9 | 2,355.6 | 2,404.7 |
| Inventories | 526.3 | 463.2 | 380.8 | 524.4 | 408.3 | 405.4 | 412.0 | 370.6 | 283.5 | 384.5 |
| Receivables and other assets | 917.2 | 867.3 | 909.8 | 934.6 | 944.7 | 1,204.3 | 1,190.6 | 1,094.8 | 1,158.4 | 1,188.3 |
| Cash and marketable securities | 1,209.8 | 1,147.3 | 996.4 | 902.1 | 877.1 | 802.1 | 772.4 | 900.5 | 913.7 | 831.9 |
| Equity and liabilities | | | | | | | | | | |
| Shareholders' equity | 711.1 | 708.4 | 638.1 | 633.5 | 903.4 | 1,113.0 | 1,032.3 | 1,136.1 | 1,130.5 | 1,188.8 |
| Subscribed capital | 92.2 | 92.3 | 92.4 | 108.6 | 108.8 | 108.9 | 109.1 | 110.2 | 110.2 | 111.6 |
| Reserves | 597.2 | 597.9 | 531.5 | 511.0 | 776.8 | 980.9 | 866.0 | 953.3 | 963.1 | 1,012.3 |
| Unappropriated retained earnings | 22.1 | 18.5 | 14.8 | 14.8 | 14.8 | 20.0 | 36.4 | 47.7 | 36.7 | 37.2 |
| Minority interest | -0.4 | -0.3 | -0.6 | -0.9 | 3.0 | 3.2 | 20.8 | 24.9 | 20.5 | 27.7 |
| Non-current liabilities | 296.7 | 285.4 | 258.3 | 458.7 | 517.3 | 532.3 | 541.8 | 436.2 | 471.1 | 898.8 |
| Pension provisions | 89.8 | 92.0 | 98.6 | 100.3 | 129.4 | 119.9 | 187.6 | 90.5 | 97.2 | 130.2 |
| Other provisions | 138.0 | 135.3 | 132.1 | 130.3 | 112.2 | 109.2 | 106.2 | 106.1 | 107.7 | 105.3 |
| Financial liabilities, recourse | 45.5 | 44.3 | 18.4 | 212.9 | 197.9 | 155.4 | 87.2 | 68.3 | 85.5 | 86.6 |
| Financial liabilities, non recourse | 0.0 | 0.0 | 0.0 | 0.0 | 31.0 | 101.7 | 113.3 | 110.3 | 114.2 | 485.1 |
| Other liabilities | 23.5 | 12.2 | 8.5 | 15.1 | 20.1 | 1.1 | 6.3 | 4.6 | 13.9 | 17.2 |
| Deferred tax liabilities | 0.0 | 1.6 | 0.6 | 0.0 | 26.7 | 45.0 | 41.2 | 56.4 | 52.6 | 74.4 |
| Current liabilities | 2,227.6 | 2,060.6 | 1,967.3 | 1,983.1 | 1,655.8 | 1,665.3 | 2,058.7 | 1,911.0 | 2,118.8 | 2,269.0 |
| Tax provisions | 60.0 | 54.2 | 54.1 | 33.5 | 33.5 | 32.6 | 47.3 | 44.8 | 55.4 | 50.2 |
| Other provisions | 652.0 | 591.0 | 528.6 | 521.2 | 314.2 | 274.3 | 302.7 | 302.7 | 343.3 | 419.9 |
| Financial liabilities, recourse | 124.7 | 121.9 | 156.9 | 88.9 | 93.5 | 94.2 | 225.4 | 113.6 | 48.7 | 40.9 |
| Financial liabilities, non-recourse | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30.3 | 51.3 | 90.7 | 10.1 |
| Other liabilities | 1,390.8 | 1,293.4 | 1,227.7 | 1,339.5 | 1,214.6 | 1,264.2 | 1,453.0 | 1,398.6 | 1,580.7 | 1,747.9 |
| Balance-sheet total | 3,235.4 | 3,054.4 | 2,863.7 | 3,075.3 | 3,076.5 | 3,310.6 | 3,632.8 | 3,483.3 | 3,720.4 | 4,356.6 |
| Proportion of balance-sheet total | | | | | | | | | | |
| Non-current assets | 18% | 19% | 20% | 23% | 28% | 27% | 35% | 32% | 37% | 45% |
| Current assets | 82% | 81% | 80% | 77% | 72% | 73% | 65% | 68% | 63% | 55% |
| Shareholders' equity | 22% | 23% | 22% | 21% | 29% | 34% | 28% | 33% | 30% | 27% |
| Non-current liabilities | 9% | 9% | 9% | 15% | 17% | 16% | 15% | 12% | 13% | 21% |
| Current liabilities | 69% | 68% | 69% | 64% | 54% | 50% | 57% | 55% | 57% | 52% |

¹ These figures according to the German Commercial Code (HGB)

Business developments

| € million | 1996 ¹ | 1997 ¹ | 1998 ¹ | 1999 ¹ | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | |
|--|-------------------|-------------------|-------------------|-------------------|--------|--------|-----------------|-----------------|--------|--------|-------|
| Output volume | 4,728 | 4,919 | 4,756 | 4,586 | 4,437 | 4,607 | 4,912 | 5,586 | 6,111 | 7,061 | |
| Orders received | 5,083 | 4,303 | 4,582 | 4,320 | 4,591 | 4,680 | 5,216 | 5,605 | 6,139 | 7,545 | |
| Order backlog | 5,102 | 4,486 | 4,312 | 4,046 | 4,200 | 4,272 | 5,168 | 6,277 | 6,339 | 7,001 | |
| Capital expenditure | 106 | 116 | 85 | 217 | 80 | 111 | 324 | 271 | 165 | 330 | |
| Property, plant and equipment | 94 | 107 | 72 | 82 | 66 | 73 | 71 | 88 | 70 | 102 | |
| Financial assets | 12 | 9 | 13 | 135 | 14 | 38 | 253 | 183 | 95 | 228 | |
| Employees (at year-end) | 51,171 | 57,662 | 55,171 | 41,641 | 40,653 | 43,471 | 50,277 | 50,460 | 49,852 | 55,346 | |
| Group earnings | | | | | | | | | | | |
| EBITA | 7 | -20 | -90 | 8 | 10 | 36 | 74 | 101 | 81 | 115 | |
| Earnings before taxes (EBT) | 75 | 34 | -42 | 30 | 62 | 71 | 85 ² | 86 ² | 91 | 115 | |
| Net profit | 47 | 20 | -46 | 22 | 43 | 52 | 60 ³ | 50 ³ | 51 | 66 | |
| Earnings per share | in € | 1.74 | 0.54 | -0.77 | 0.62 | 1.20 | 1.44 | 1.66 | 1.37 | 1.39 | 1.80 |
| Bilfinger Berger AG (the Company) | | | | | | | | | | | |
| Dividend distribution | 22.1 | 18.5 | 14.8 | 14.8 | 14.8 | 20.0 | 36.4 | 47.7 | 36.7 | 37.2 | |
| Dividend per share | in € | 0.61 | 0.51 | 0.41 | 0.41 | 0.55 | 0.55 | 0.65 | 1.00 | 1.00 | |
| Dividend bonus | in € | | | | | | 0.45 | 0.65 | | | |
| Share price at year-end | in € | 28.89 | 28.53 | 21.73 | 21.60 | 12.99 | 25.00 | 14.60 | 27.00 | 30.25 | 40.30 |

¹ These figures according to the German Commercial Code (HGB)

² Adjusted for exceptional items totaling €48 million in 2003 and €36 million in 2002

³ Adjusted for exceptional items totaling €76 million in 2003 and €54 million in 2002