

Bilfinger Group in € million	Q1			FY
	2023	2022	Δ in %	2022
Orders received	1,385	1,117	24%	4,651
Order backlog	3,491	3,130	12%	3,226
Revenue	1,053	961	10%	4,312
EBITDA	46	32	41%	174
EBITA	22	9	148%	75
EBITA margin	2.1%	0.9%		1.8%
<i>thereof special items</i>	0	-10	-	-65
Amortization	0	0	-	0
EBIT	22	9	148%	75
Financial result	-6	-7	-	-24
EBT	15	2	791%	52
Income taxes	-8	-7	-	-20
Earnings after taxes from continuing operations	7	-5	-	31
Earnings after taxes from discontinued operations	0	0	-	0
Minority interest	-1	-1	-	-3
Net profit	7	-6	-	28
EPS (in €)	0.18	-0.16	-	0.71
Net profit adjusted	11	8	40%	82
EPS adjusted (in €)	0.29	0.19	40%	2.06
Equity ratio	35.0%	41.4%	-	35.3%
Working capital <sup>1)</sup>	-1	61	-	-62
Net cash (+) / net debt (-) <sup>2)</sup>	261	483	-46%	326
Cash flow from operating activities	-15	-67	-	166
Investments in P,P,E	12	9	23%	52
Increase in right-of-use assets	15	6	132%	38
Free cash flow	-26	-76	-	136
Employees	29,514	30,349	-3%	30,309

1) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

2) Excluding leasing liabilities (Q1 2023: €182 m; Q1 2022: € 188m) and including marketable securities

Outlook 2023 in € million / %	FY 2022	FY 2023e	YTD 2023
<b>Group</b>			
Revenue	4,312	4,300 to 4,600	1,053
EBITA Margin	1.8%	3.8% to 4.1%	2.1%
<i>adjusted for special items</i>	3.2%		
Free cash flow	136	50 to 80	-26
<b>Segment Engineering &amp; Maintenance Europe</b>			
Revenue	2,785	2,750 to 2,950	683
EBITA Margin	3.8%	5.0% to 5.4%	3.6%
<i>adjusted for special items</i>	5.0%		
<b>Segment Engineering &amp; Maintenance International</b>			
Revenue	798	720 to 820	171
EBITA Margin	-1.0%	1.0% to 3.0%	-3.3%
<i>adjusted for special items</i>	-0.7%		
<b>Segment Technologies</b>			
Revenue	592	600 to 700	178
EBITA Margin	1.4%	4.0% to 5.0%	3.0%
<i>adjusted for special items</i>	3.0%		
<b>Reconciliation Group</b>			
EBITA	-29	-20 to -25	-3
<i>adjusted for special items</i>	-13		

### Bilfinger Segments

in € million

	Q1			FY 2022
	2023	2022	Δ in %	
<b>Orders received</b>				
Segment Engineering & Maintenance Europe	922	736	25%	2,918
Segment Engineering & Maintenance International	241	163	48%	833
Segment Technologies	193	173	11%	672
Reconciliation Group	30	46	-36%	192
thereof OOP	34	52	-34%	227
thereof HQ/ consolidation/ others	-5	-6	-	-35
<b>Group</b>	<b>1,385</b>	<b>1,117</b>	<b>24%</b>	<b>4,615</b>

### Order backlog

Segment Engineering & Maintenance Europe	2,098	1,874	12%	1,876
Segment Engineering & Maintenance International	607	503	21%	550
Segment Technologies	705	665	6%	688
Reconciliation Group	81	88	-8%	112
thereof OOP	113	138	-18%	152
thereof HQ/ consolidation/ others	-32	-50	-	-39
<b>Group</b>	<b>3,491</b>	<b>3,130</b>	<b>12%</b>	<b>3,226</b>

### Revenue

Segment Engineering & Maintenance Europe	683	635	8%	2,785
Segment Engineering & Maintenance International	171	159	7%	798
Segment Technologies	178	124	43%	592
Reconciliation Group	21	43	-51%	138
thereof OOP	35	57	-39%	197
thereof HQ/ consolidation/ others	-14	-14	-	-59
<b>Group</b>	<b>1,053</b>	<b>961</b>	<b>10%</b>	<b>4,312</b>

### EBITA

Segment Engineering & Maintenance Europe	25	13	95%	105
EBITA margin	3.6%	2.0%		3.8%
Segment Engineering & Maintenance International	-6	-1	-	-8
EBITA margin	-3.3%	-0.5%		-1.0%
Segment Technologies	5	0	-	8
EBITA margin	3.0%	0.1%		1.4%
Reconciliation Group	-3	-3	-	-29
thereof OOP	3	2	23%	18
thereof HQ/ consolidation/ others	-6	-6	-	-47
<b>Group</b>	<b>22</b>	<b>9</b>	<b>148%</b>	<b>75</b>
EBITA margin	2.1%	0.9%		1.8%

### Organic development

in € million

	Q1 2022	Δ Net acquisitions	Δ F/X	Δ Organic	Q1 2023				
<b>Orders received</b>									
Segment Engineering & Maintenance Europe	736	0	0%	-25	-3%	211	29%	922	25%
Segment Engineering & Maintenance International	163	0	0%	9	6%	69	42%	241	48%
Segment Technologies	173	0	0%	-2	-1%	21	12%	193	11%
<b>Group</b>	<b>1,117</b>	<b>-6</b>	<b>-1%</b>	<b>-21</b>	<b>-2%</b>	<b>295</b>	<b>26%</b>	<b>1,385</b>	<b>24%</b>
<b>Revenue</b>									
Segment Engineering & Maintenance Europe	635	2	0%	-18	-3%	64	10%	683	8%
Segment Engineering & Maintenance International	159	0	0%	7	4%	5	3%	171	7%
Segment Technologies	124	0	0%	-1	-1%	55	44%	178	43%
<b>Group</b>	<b>961</b>	<b>-4</b>	<b>0%</b>	<b>-16</b>	<b>-2%</b>	<b>112</b>	<b>12%</b>	<b>1,053</b>	<b>10%</b>
<b>EBITA</b>									
Segment Engineering & Maintenance Europe	13	0	2%	-1	-4%	12	97%	25	95%
Segment Engineering & Maintenance International	-1	0	-	0	-	-5	-	-6	-
Segment Technologies	0	0	-	0	-	5	-	5	-
<b>Group</b>	<b>9</b>	<b>0</b>	<b>-1%</b>	<b>-1</b>	<b>-14%</b>	<b>14</b>	<b>163%</b>	<b>22</b>	<b>148%</b>