

## Press Release

March 6, 2024

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### **Return to MDAX index: Bilfinger on course for sustained profitable growth**

- **MDAX entry confirms successful implementation of strategy**
- **Good share price performance and positive outlook underscore Bilfinger's attractiveness as an investment case**
- **Bilfinger shares to be included in the MDAX effective March 18, 2024**

Deutsche Börse AG yesterday conducted its periodic review of the DAX, MDAX and SDAX indices and announced the decision on the new composition of the DAX index family yesterday evening. As an outcome of this review, Bilfinger shares will be promoted from the SDAX to the MDAX effective March 18, thus returning to the 50-share mid-cap index after a good six years.

Bilfinger's market capitalization has risen significantly as a result of the very good operational business performance, publication of the preliminary figures for 2023, the positive outlook for 2024 and the associated substantial rise in the share price. This, coupled with a healthy rise in trading in the shares, has now paved the way for Bilfinger's promotion to the MDAX index. Through consistent and successful implementation of the strategy to enhance efficiency and sustainability for customers, Bilfinger met or exceeded all of its targets in 2023. With its product and service portfolio, Bilfinger serves growing demand from industrial customers seeking to outsource plant design, construction and maintenance to industrial services providers while at the same time improving efficiency and sustainability.

"We are delighted that Bilfinger shares are returning to the MDAX. This not only demonstrates the successful implementation of our strategy to achieve our mid-term targets by 2027, but also testifies to the attractiveness of our investment case. I would like to thank all of our employees who have made this accomplishment possible," said CEO Thomas Schulz, adding that the decision is "an additional incentive to make Bilfinger No. 1 in industrial services."

The ongoing implementation of Bilfinger's strategy will focus this year, among other aspects, on the transformation from project to product business and further portfolio streamlining with, for example, the sale of the South Africa business. Thanks to standardization as well as providing Bilfinger's expertise across all markets and regions, the company is actively de-risking and increasing sustainable profitable growth. The integration of Stork will be effected immediately

following the closing planned for the first half of 2024. This move will strengthen the Bilfinger Group significantly in its established markets.

As already announced on publication of the preliminary figures in February, Bilfinger's good performance will allow for a further dividend increase. Accordingly, a dividend of €1.80 per share will be proposed to the Annual General Meeting in May.

The company, which has been listed since 1912, is traded on the Frankfurt Stock Exchange in the Industrial sector and the Industrial Products & Services subsector. Bilfinger was one of the first members of the MDAX from 1987.

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Bilfinger is an international industrial services provider. The aim of the Group's activities is to increase the efficiency and sustainability of customers in the process industry and to establish itself as the number one partner in the market for this purpose. Bilfinger's comprehensive portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance and plant expansion to turnarounds and digital applications.

The company delivers its services in two service lines: Engineering & Maintenance and Technologies. Bilfinger is primarily active in Europe, North America and the Middle East. Process industry customers come from sectors that include energy, chemicals & petrochemicals, pharma & biopharma and oil & gas. With its ~30,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.5 billion in financial year 2023. To achieve its goals, Bilfinger has identified two strategic thrusts: repositioning itself as a leader in increasing efficiency and sustainability, and driving operational excellence to improve the organizational performance.

You can find additional information, photographs and videos at



**BILFINGER**

