



BILFINGER

Ad hoc release

July 11, 2017

Release of an ad hoc announcement pursuant to article 17 of the
Market Abuse Regulation (Marktmissbrauchsverordnung):

Provisions for legacy projects in the USA burden adjusted EBITA in the amount of approximately EUR -55 million; no negative impact on net profit and liquidity due to positive effect from legal case in Qatar; Outlook 2017 for orders received and output volume confirmed.

As the Executive Board has today ascertained, there are burdens on earnings in the amount of approximately EUR -55 million due to project provisions for a small number of legacy projects in the Engineering & Technologies segment in the USA. The Executive Board believes that sufficient balance sheet provisions have thus been made for risks from legacy projects.

These burdens on earnings impact adjusted EBITA and lead to a significantly negative figure in the first half-year 2017.

For full-year 2017, instead of the forecast margin increase of about 100 basis points, Bilfinger now expects adjusted EBITA to break even. In the Engineering & Technologies segment, as

Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two business segments: Engineering & Technologies as well as Maintenance, Modifications & Operations. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochem, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 37,000 employees, Bilfinger upholds the highest standards of safety and quality and generates an annual output volume of about €4 billion.

Bilfinger SE

Carl-Reiß-Platz 1-5
68165 Mannheim
Germany

Contact

Bettina Schneider
Phone +49 621 459-2377
Fax +49 621 459-2968
bettina.schneider@bilfinger.com
www.bilfinger.com

a result of the above-mentioned project provisions, adjusted EBITA will be at the level of the prior year.

There is, overall, no negative impact on net profit and liquidity because an amount due to Bilfinger of approximately EUR 60 million from the legacy project Doha Expressway in Qatar was paid into a joint venture account. This will have a positive effect on earnings from discontinued operations in the entire amount.

The outlook 2017 for Group output volume and orders received has been confirmed. Mid-term targets remain unchanged. The announced share buyback program will begin as planned in the fall of this year.