



BILFINGER

Ad hoc release

May 03, 2016

Thomas Blades to become new Chairman of the Executive Board at Bilfinger

The Supervisory Board of Bilfinger SE has appointed Mr. Thomas Blades as new Chairman of the Executive Board. His current employer, Linde AG, today approved the early cancellation of his existing employment relationship. Bilfinger SE and Thomas Blades are coordinating the exact timing of the takeover of the Executive Board Chairmanship with Linde AG. Bilfinger SE expects that Thomas Blades will assume the position of Chairman of the Executive Board by the third quarter of 2016 at the latest. He succeeds Per H. Utnegaard, 56, who stepped down at the end of April 2016. In the interim period, Axel Salzmann, Member of the Executive Board and CFO of Bilfinger SE, has assumed the tasks of Chairman of the Executive Board in addition to his other tasks. Thomas Blades, 59, is currently Member of the Executive Board at Linde AG where he is responsible for the Segment Americas and Global Governance Centres Deliver, Healthcare, Operations, Global Gases Businesses Helium & Rare Gases.

(In conformity with ad-hoc-announcement)

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