



Reporting Factsheet Q3 2023

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Bilfinger Group in € million	Q3			YTD			FY
	2023	2022	Δ in %	2023	2022	Δ in %	2022
Orders received	1,030	1,118	-8%	3,500	3,343	5%	4,615
Order backlog	3,378	3,211	5%	3,378	3,211	5%	3,226
Revenue	1,117	1,075	4%	3,290	3,114	6%	4,312
EBITDA	77	61	26%	190	151	26%	174
EBITA	57	37	55%	122	78	57%	75
EBITA margin	5.1%	3.4%		3.7%	2.5%		1.8%
<i>thereof special items</i>	0	0	-	0	-10	-	-65
Amortization	0	0	-	0	0	-	0
EBIT	57	37	55%	122	78	57%	75
Financial result	-8	-7	-	-19	-19	-	-24
EBT	49	30	65%	102	58	75%	52
Income taxes	-11	-7	-	-27	-23	-	-20
Earnings after taxes from continuing operations	38	23	65%	75	36	112%	31
Earnings after taxes from discontinued operations	0	0	-	0	1	-	0
Minority interest	-1	0	-	-2	-2	-	-3
Net profit	37	22	67%	73	35	112%	28
Net profit adjusted	35	21	64%	73	48	50%	82
Number of outstanding shares (average, in thousands)	37,484	39,292		37,455	40,292		39,619
EPS (in €)	0.98	0.56	75%	1.95	0.86	128%	0.71
EPS adjusted (in €)	0.93	0.54	73%	1.94	1.20	62%	2.06
Equity ratio	33.9%	38.0%		33.9%	38.0%		35.3%
Working capital ¹⁾	96	51	89%	96	51	89%	-62
Net cash (+) / net debt (-) ²⁾	182	252	-28%	182	252	-28%	326
Cash flow from operating activities	70	81	-14%	30	42	-28%	166
Net Capex in PPE	-10	-14	-	-45	-37	-	-52
Increase in right-of-use assets	4	16	-78%	25	31	-20%	38
Free cash flow	61	69	-12%	-12	12	-	136
Employees	29,077	31,279	-7%	29,077	31,279	-7%	30,309

1) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

2) Excluding leasing liabilities (Q3 2023: €178 million; Q3 2022: €187 million, FY 2022: €181 million) and including marketable securities

Outlook 2023 in € million / %	FY 2022	FY 2023e	YTD 2023
Group			
Revenue	4,312	4,300 to 4,600	3,290
EBITA Margin	1.8%	3.8% to 4.1%	3.7%
<i>adjusted for special items</i>	3.2%		
Free cash flow	136	50 to 80	-12
Segment Engineering & Maintenance Europe			
Revenue	2,785	2,750 to 2,950	2,175
EBITA Margin	3.8%	5.0% to 5.4%	5.0%
<i>adjusted for special items</i>	5.0%		
Segment Engineering & Maintenance International			
Revenue	798	720 to 820	508
EBITA Margin	-1.0%	0.0% to 0.5%	-1.3%
<i>adjusted for special items</i>	-0.7%		
Segment Technologies			
Revenue	592	600 to 700	548
EBITA Margin	1.4%	4.0% to 5.0%	4.3%
<i>adjusted for special items</i>	3.0%		
Reconciliation Group			
EBITA	-29	-15 to -20	-3
<i>adjusted for special items</i>	-13		

Bilfinger Segments <i>in € million</i>	Q3			YTD			FY		
	2023	2022	Δ in %	2023	2022	Δ in %	2022		
Orders received									
Segment Engineering & Maintenance Europe	670	667	0%	2,286	2,072	10%	2,918		
Segment Engineering & Maintenance International	127	223	-43%	522	584	-11%	833		
Segment Technologies	185	187	-1%	602	534	13%	672		
Reconciliation Group	49	40	22%	89	154	-42%	192		
thereof OOP	54	51	7%	122	172	-29%	227		
thereof HQ/ consolidation/ others	-6	-11	-	-33	-19	-	-35		
Group	1,030	1,118	-8%	3,500	3,343	5%	4,615		
Order backlog									
Segment Engineering & Maintenance Europe	1,989	1,772	12%	1,989	1,772	12%	1,876		
Segment Engineering & Maintenance International	550	591	-7%	550	591	-7%	550		
Segment Technologies	746	726	3%	746	726	3%	688		
Reconciliation Group	93	122	-24%	93	122	-24%	112		
thereof OOP	122	160	-23%	122	160	-23%	152		
thereof HQ/ consolidation/ others	-30	-37	-	-30	-37	-	-39		
Group	3,378	3,211	5%	3,378	3,211	5%	3,226		
Revenue									
Segment Engineering & Maintenance Europe	741	676	10%	2,175	2,036	7%	2,785		
Segment Engineering & Maintenance International	166	218	-24%	508	562	-10%	798		
Segment Technologies	185	153	21%	548	416	32%	592		
Reconciliation Group	25	29	-13%	59	100	-41%	138		
thereof OOP	45	41	9%	109	145	-24%	197		
thereof HQ/ consolidation/ others	-20	-13	-	-51	-45	-	-59		
Group	1,117	1,075	4%	3,290	3,114	6%	4,312		
EBITA									
Segment Engineering & Maintenance Europe	44	37	21%	108	87	24%	105		
EBITA margin	6.0%	5.4%		5.0%	4.3%		3.8%		
Segment Engineering & Maintenance International	2	-2	-	-7	-4	-	-8		
EBITA margin	1.0%	-0.9%		-1.3%	-0.6%		-1.0%		
Segment Technologies	10	6	67%	24	9	152%	8		
EBITA margin	5.5%	4.0%		4.3%	2.3%		1.4%		
Reconciliation Group	1	-4	-	-3	-15	-	-29		
thereof OOP	4	1	157%	9	8	12%	18		
thereof HQ/ consolidation/ others	-3	-6	-	-12	-23	-	-47		
Group	57	37	55%	122	78	57%	75		
EBITA margin	5.1%	3.4%		3.7%	2.5%		1.8%		
Organic development									
<i>in € million</i>	Q3 2022	Δ Net acquisitions	Δ F/X	Δ Organic			Q3 2023		
Orders received									
Segment Engineering & Maintenance Europe	667	3	1%	-13	-2%	13	2%	670	0%
Segment Engineering & Maintenance International	223	0	0%	-2	-1%	-94	-42%	127	-43%
Segment Technologies	187	0	0%	-1	0%	-1	-1%	185	-1%
Group	1,118	-2	0%	-26	-2%	-60	-5%	1,030	-8%
Revenue									
Segment Engineering & Maintenance Europe	676	5	1%	-17	-2%	77	11%	741	10%
Segment Engineering & Maintenance International	218	0	0%	-3	-1%	-49	-22%	166	-24%
Segment Technologies	153	0	0%	-1	0%	33	22%	185	21%
Group	1,075	-1	0%	-28	-3%	71	7%	1,117	4%
EBITA									
Segment Engineering & Maintenance Europe	37	0	0%	-1	-3%	8	23%	44	21%
Segment Engineering & Maintenance International	-2	0	0%	0	0%	3	-	2	-
Segment Technologies	6	0	0%	0	0%	4	67%	10	67%
Group	37	0	0%	-2	-4%	22	59%	57	55%
<i>in € million</i>	YTD 2022	Δ Net acquisitions	Δ F/X	Δ Organic			YTD 2023		
Orders received									
Segment Engineering & Maintenance Europe	2,072	6	0%	-49	-2%	258	12%	2,286	10%
Segment Engineering & Maintenance International	584	0	0%	-9	-1%	-53	-9%	522	-11%
Segment Technologies	534	0	0%	-4	-1%	72	14%	602	13%
Group	3,343	-14	0%	-83	-2%	254	8%	3,500	5%
Revenue									
Segment Engineering & Maintenance Europe	2,036	13	1%	-48	-2%	175	9%	2,175	7%
Segment Engineering & Maintenance International	562	0	0%	-9	-2%	-45	-8%	508	-10%
Segment Technologies	416	0	0%	-2	0%	134	32%	548	32%
Group	3,114	-8	0%	-78	-2%	261	8%	3,290	6%
EBITA									
Segment Engineering & Maintenance Europe	87	1	1%	-2	-2%	22	26%	108	24%
Segment Engineering & Maintenance International	-4	0	-	0	-	-3	-	-7	-
Segment Technologies	9	0	2%	0	0%	14	#	24	152%
Group	78	0	0%	-3	-4%	48	61%	122	57%