

Bilfinger Group	H1			Q2			FY
	2022	2021	Δ in %	2022	2021	Δ in %	2021
<i>in € million</i>							
Orders received	2,225	2,063	8%	1,107	1,061	4%	4,008
Order backlog	3,158	2,845	11%	3,158	2,845	11%	2,946
Revenue	2,039	1,810	13%	1,078	977	10%	3,737
EBITDA	89	81	10%	57	47	21%	222
EBITA	41	30	37%	32	21	53%	121
thereof special items	-10	-6	-59%	0	-5	-	-16
EBITA margin	2.0%	1.7%	-	3.0%	2.2%	-	3.2%
Amortization	0	0	-	0	0	-	0
EBIT	41	30	37%	32	21	53%	121
Financial result	-12	-5	-140%	-5	-7	31%	-6
EBT	29	25	16%	27	14	99%	115
Income taxes	-16	-6	-183%	-9	-6	-63%	8
Earnings after taxes from continuing operations	13	19	-33%	18	8	123%	123
Earnings after taxes from discontinued operations	1	4	-72%	1	5	-69%	7
Minority interest	1	0	-	0	0	-	1
Net profit	13	23	-46%	19	13	49%	130
EPS (in €)	0.31	0.57	-46%	0.46	0.31	48%	3.19
Equity ratio	38.9%	36.6%	-	38.9%	36.6%	-	40.9%
Working capital <sup>1)</sup>	80	10	700%	80	10	700%	-42
Net cash (+) / net debt (-) <sup>2)</sup>	275	409	-33%	275	409	-33%	568
Cash flow from operating activities	-39	-63	38%	28	-40	-	113
Investments	23	16	44%	13	10	30%	63
thereof in P,P,E	23	18	24%	13	10	35%	61
thereof in financial assets	0	-2	-	0	0	-	2
Increase in right-of-use assets	15	20	-26%	9	13	-36%	36
Free cash flow	-57	-71	20%	19	-43	-	115
Employees	30,566	29,692	3%	30,566	29,692	3%	29,756

1) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

2) Excluding leasing liabilities (Q2/22: €183 m; Q1/22: €183 m; Q2/21: €191 m; FY/21: €185 m) and including marketable securities

Outlook 2022	FY 2022e	FY 2021
<i>in € million</i>		
<b>Group</b>		
Revenue	Significant increase	3,737
EBITA	Significant increase	121
Free cash flow	At prior-year level	115
<b>Segment Engineering &amp; Maintenance Europe</b>		
Revenue	Significant increase	2,518
EBITA	Significant increase, margin at prior-year level	116
<b>Segment Engineering &amp; Maintenance International</b>		
Revenue	Significant increase	553
EBITA	Significant increase to at least break-even	-18
<b>Segment Technologies</b>		
Revenue	At prior-year level	560
EBITA	At prior-year level	19
<b>Reconciliation Group</b>		
EBITA	Significantly lower than prior-year, which was impacted by gains of €30 million on real estate disposals. Excluding this effect, a largely stable level is expected.	4



**BILFINGER**

Bilfinger Segments <i>in € million</i>	H1			Q2			FY
	2022	2021	Δ in %	2022	2021	Δ in %	2021
<b>Orders received</b>							
Segment Engineering & Maintenance Europe	1,404	1,324	6%	669	649	3%	2,552
Segment Engineering & Maintenance International	360	360	0%	197	199	-1%	634
Segment Technologies	346	284	22%	173	169	3%	597
Reconciliation Group	113	94	20%	68	44	55%	225
thereof OOP	121	100	21%	70	47	48%	253
thereof HQ/ consolidation/ others	-8	-6	-	-2	-3	-	-28
<b>Group</b>	<b>2,225</b>	<b>2,063</b>	<b>8%</b>	<b>1,107</b>	<b>1,061</b>	<b>4%</b>	<b>4,008</b>

<b>Order backlog</b>							
Segment Engineering & Maintenance Europe	1,796	1,821	-1%	1,796	1,821	-1%	1,769
Segment Engineering & Maintenance International	550	443	24%	550	443	24%	490
Segment Technologies	697	575	21%	697	575	21%	617
Reconciliation Group	116	6	1833%	116	6	1833%	71
thereof OOP	155	67	132%	155	67	132%	129
thereof HQ/ consolidation/ others	-39	-61	-	-39	-61	-	-59
<b>Group</b>	<b>3,158</b>	<b>2,845</b>	<b>11%</b>	<b>3,158</b>	<b>2,845</b>	<b>11%</b>	<b>2,946</b>

<b>Revenue</b>							
Segment Engineering & Maintenance Europe	1,360	1,227	11%	725	665	9%	2,518
Segment Engineering & Maintenance International	344	253	36%	186	143	30%	553
Segment Technologies	264	276	-4%	139	145	-4%	560
Reconciliation Group	71	55	29%	29	23	26%	107
thereof OOP	103	84	24%	47	39	21%	167
thereof HQ/ consolidation/ others	-32	-29	-	-18	-16	-	-61
<b>Group</b>	<b>2,039</b>	<b>1,810</b>	<b>13%</b>	<b>1,078</b>	<b>977</b>	<b>10%</b>	<b>3,737</b>

<b>EBITA</b>							
Segment Engineering & Maintenance Europe	50	54	-6%	38	38	-2%	116
EBITA margin	3.7%	4.4%	-	5.2%	5.7%	-	4.6%
Segment Engineering & Maintenance International	-2	-16	89%	-1	-9	89%	-18
EBITA margin	-0.5%	-6.2%	-	-0.6%	-6.4%	-	-3.2%
Segment Technologies	3	11	-69%	3	7	-53%	19
EBITA margin	1.3%	3.9%	-	2.3%	4.7%	-	3.4%
Reconciliation Group	-11	-18	39%	-7	-15	53%	4
thereof OOP	6	-1	-	4	-2	-	2
thereof HQ/ consolidation/ others	-17	-17	1%	-11	-13	14%	2
<b>Group</b>	<b>41</b>	<b>30</b>	<b>37%</b>	<b>32</b>	<b>21</b>	<b>53%</b>	<b>121</b>
EBITA margin	2.0%	1.7%	-	3.0%	2.2%	-	3.2%

<b>Organic development</b> <i>in € million</i>	H1 2021	Δ Net acquisitions	Δ F/X	Δ Organic	H1 2022
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<b>Orders received</b>					
Segment Engineering & Maintenance Europe	1,324	0	0%	6	0%
Segment Engineering & Maintenance International	360	0	0%	31	9%
Segment Technologies	284	0	0%	0	0%
Group	2,063	-24	-1%	42	2%

<b>Revenue</b>					
Segment Engineering & Maintenance Europe	1,227	0	0%	7	1%
Segment Engineering & Maintenance International	253	0	0%	30	12%
Segment Technologies	276	0	0%	1	0%
Group	1,810	-16	-1%	42	2%

<b>EBITA</b>					
Segment Engineering & Maintenance Europe	54	0	0%	0	0%
Segment Engineering & Maintenance International	-16	0	0%	0	2%
Segment Technologies	11	0	0%	0	0%
Group	30	2	7%	0	-1%

	Q2 2021	Δ Net acquisitions	Δ F/X	Δ Organic	Q2 2022
<b>Orders received</b>					
Segment Engineering & Maintenance Europe	649	0	0%	-1	0%
Segment Engineering & Maintenance International	199	0	0%	21	11%
Segment Technologies	169	0	0%	0	0%
Group	1,061	-16	-2%	21	2%

<b>Revenue</b>					
Segment Engineering & Maintenance Europe	665	0	0%	2	0%
Segment Engineering & Maintenance International	143	0	0%	20	14%
Segment Technologies	145	0	0%	0	0%
Group	977	-7	-1%	22	2%

<b>EBITA</b>					
Segment Engineering & Maintenance Europe	38	0	0%	-1	-2%
Segment Engineering & Maintenance International	-9	0	5%	0	2%
Segment Technologies	7	0	0%	0	0%
Group	21	2	10%	-1	-4%